

INNOVATOR

Semi-Annual Report

**INNOVATOR INTERNATIONAL DEVELOPED DEFINED
OUTCOME ETFS**

INNOVATOR EMERGING MARKETS DEFINED OUTCOME ETFS

INNOVATOR GROWTH-100 DEFINED OUTCOME ETFS

INNOVATOR U.S. SMALL CAP DEFINED OUTCOME ETFS

INNOVATOR TREASURY BOND DEFINED OUTCOME ETFS

INNOVATOR STACKER DEFINED OUTCOME ETFS

INNOVATOR ACCELERATED DEFINED OUTCOME ETFS

April 30, 2023
Innovator ETFs Trust

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Letter to Shareholders (Unaudited)

Dear Valued Shareholders,

The 1-year period ended April 30, 2023 was noteworthy in many ways. During this 12-month stretch, investors witnessed a remarkable chain of events:

1. Accommodative covid-era monetary policy led to the highest inflation in 40 years
2. High and rising inflation led to tighter monetary policy
3. Tighter monetary policy led to large bank failures
4. Bank failures led to heightened stock market volatility

On top of all that, the Federal government reached its debt limit in early 2023 and Congress had still not resolved the matter as of April 30.

While many investors have dealt with the effects of high inflation, bank failures and government debt limits, few have experienced such swift and severe Fed policy tightening out of such an accommodative policy stance. If there's anything to be learned from this period, it may be the simple reminder that the future remains unknown and the ability to have a better sense of your risk in the middle of the storm is invaluable.

We believe that the Fed is likely to hold interest rates higher for longer than the market has anticipated and that investors will need to learn to factor these higher rates into their thinking. In our estimation, this doesn't translate to a full-blown "risk-off" sentiment; but to the extent that higher rates create greater market uncertainty, we continue to think investors will do well to be risk aware.

The heightened uncertainty during this period led a large swath of investors to look for ways to maintain market exposure with built-in risk management. Many investors looked to Innovator during this period and we were pleased to offer the industry's largest and widest-ranging suite of Defined Outcome ETFs™, including the latest addition of our Premium Income Barrier ETFs™. Over this period, while the global equity market was up 2.6%, strong inflows resulted in our assets under management nearly doubling, rising by more than \$6.5 billion over the 12-month period.

On behalf of the team at Innovator, thank you for the confidence and trust you've place in us and our products over the past year. We've worked to earn that trust and intend to work hard to keep it. We wish you the best in good health and prosperity in the coming year.



Bruce Bond,
CEO

Letter to Shareholders (Unaudited) (Continued)

The views in this report were those of the Fund's CEO as of April 30, 2023 and may not reflect his views on the date that this report is first published or anytime thereafter. These views are intended to assist shareholders in understanding their investments and do not constitute investment advice.

The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Fund is right for you, please see Investor Suitability" in the prospectus.

Investing involves risks. Loss of principal is possible.

This material must be preceded by or accompanied with a prospectus. The Funds' investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

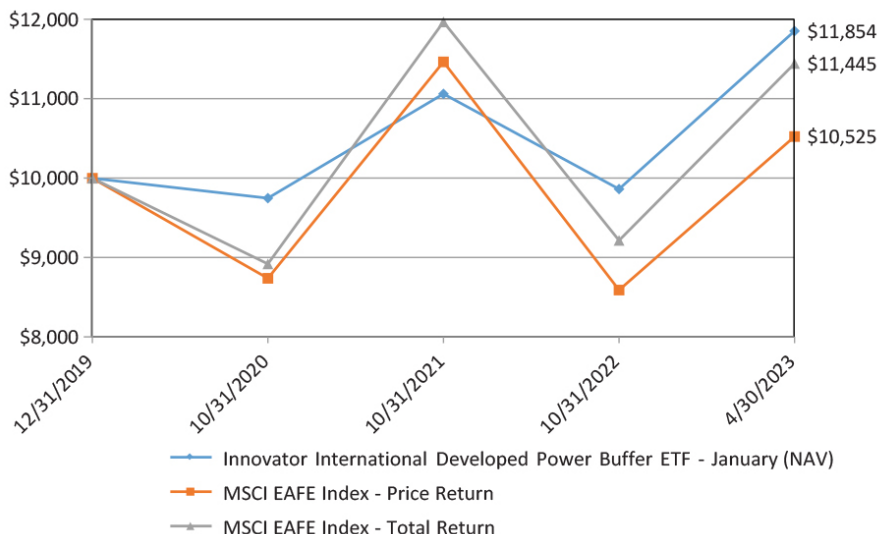
Innovator ETFs are distributed by Foreside Fund Services, LLC.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator International Developed Power Buffer ETF - January from its inception (December 31, 2019) to April 30, 2023 as compared with the MSCI EAFE Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator International Developed Power Buffer ETF - January			
NAV Return	14.07%	9.05%	5.24%
Market Return	13.95%	9.06%	5.26%
MSCI EAFE Index - Price Return	5.42%	8.95%	1.55%
MSCI EAFE Index - Total Return	8.42%	11.68%	4.14%

^(a) Inception date is December 31, 2019.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.85%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI EAFE Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI EAFE Index - Price Return do not include the reinvestment of dividends, if any.

The MSCI EAFE Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

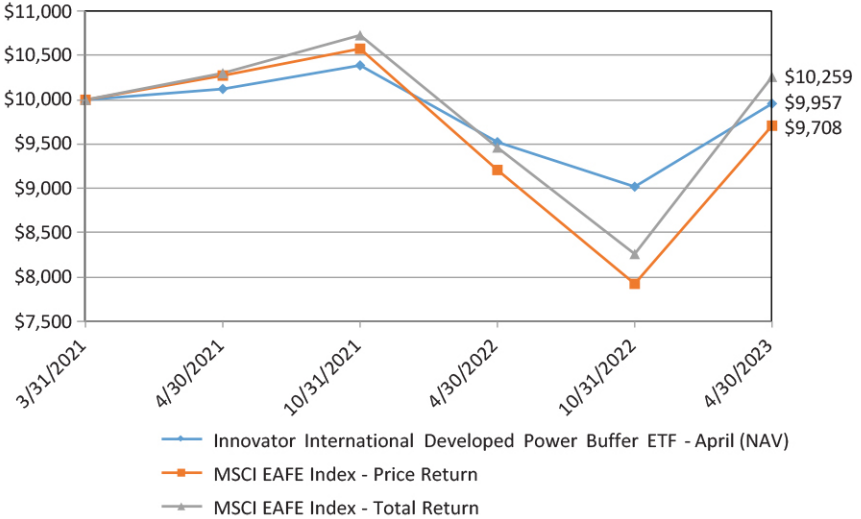
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/IJAN.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator International Developed Power Buffer ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the MSCI EAFE Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator International Developed Power Buffer ETF - April		
NAV Return	4.56%	-0.21%
Market Return	4.48%	-0.21%
MSCI EAFE Index - Price Return	5.42%	-1.41%
MSCI EAFE Index - Total Return	8.42%	1.23%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.85%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI EAFE Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI EAFE Index - Price Return do not include the reinvestment of dividends, if any.

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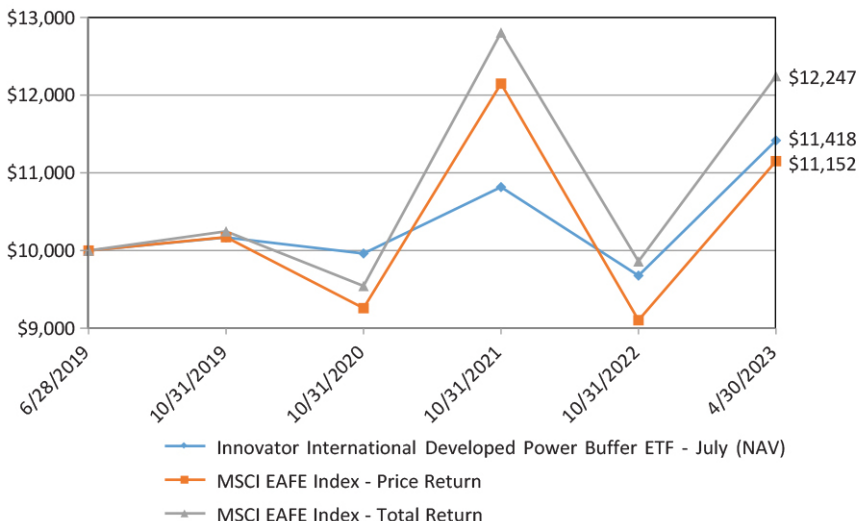
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/IAPR.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator International Developed Power Buffer ETF - July from its inception (June 28, 2019) to April 30, 2023 as compared with the MSCI EAFE Index – Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator International Developed Power Buffer ETF - July			
NAV Return	10.84%	5.90%	3.51%
Market Return	10.82%	5.87%	3.48%
MSCI EAFE Index - Price Return	5.42%	8.95%	2.88%
MSCI EAFE Index - Total Return	8.42%	11.68%	5.42%

^(a) Inception date is June 28, 2019.

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INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI EAFE Index – Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI EAFE Index – Price Return do not include the reinvestment of dividends, if any.

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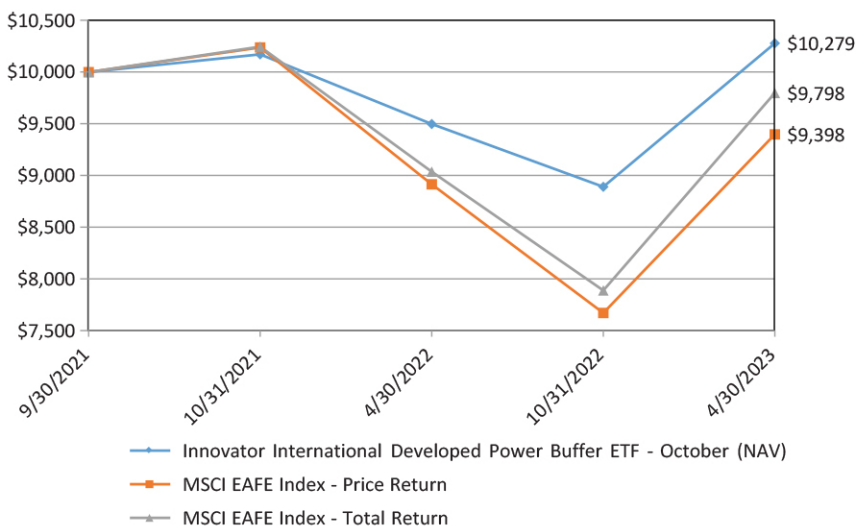
INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator International Developed Power Buffer ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the MSCI EAFE Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	Since Inception ^(a)	
	One Year	
Innovator International Developed Power Buffer ETF - October		
NAV Return	8.22%	1.76%
Market Return	7.74%	1.57%
MSCI EAFE Index - Price Return	5.42%	-3.85%
MSCI EAFE Index - Total Return	8.42%	-1.28%

^(a) Inception date is September 30, 2021.

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INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI EAFE Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI EAFE Index - Price Return do not include the reinvestment of dividends, if any.

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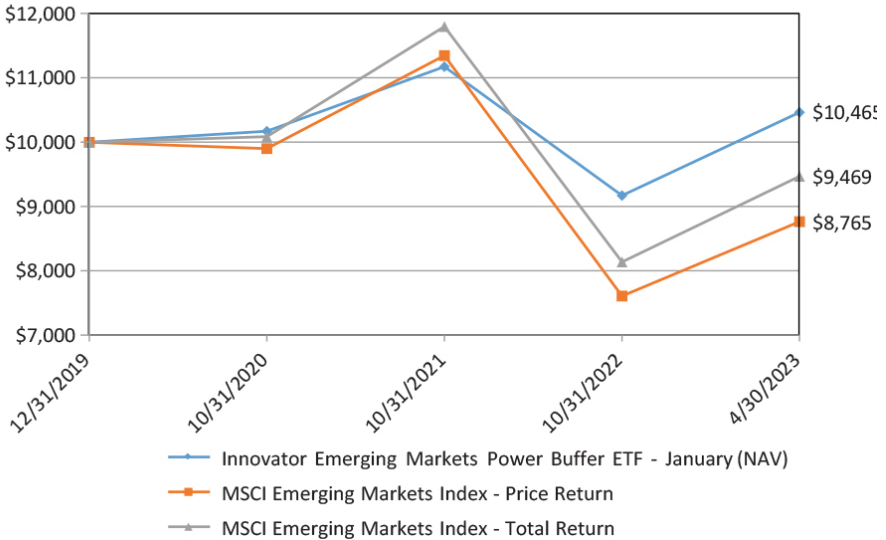
INNOVATOR EMERGING MARKETS POWER BUFFER ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Emerging Markets Power Buffer ETF - January from its inception (December 31, 2019) to April 30, 2023 as compared with the MSCI Emerging Markets Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator Emerging Markets Power Buffer ETF - January			
NAV Return	1.57%	4.78%	1.37%
Market Return	1.36%	4.85%	1.29%
MSCI Emerging Markets Index - Price Return	-9.21%	1.84%	-3.88%
MSCI Emerging Markets Index - Total Return.....	-6.51%	4.33%	-1.62%

^(a) Inception date is December 31, 2019.

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INNOVATOR EMERGING MARKETS POWER BUFFER ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

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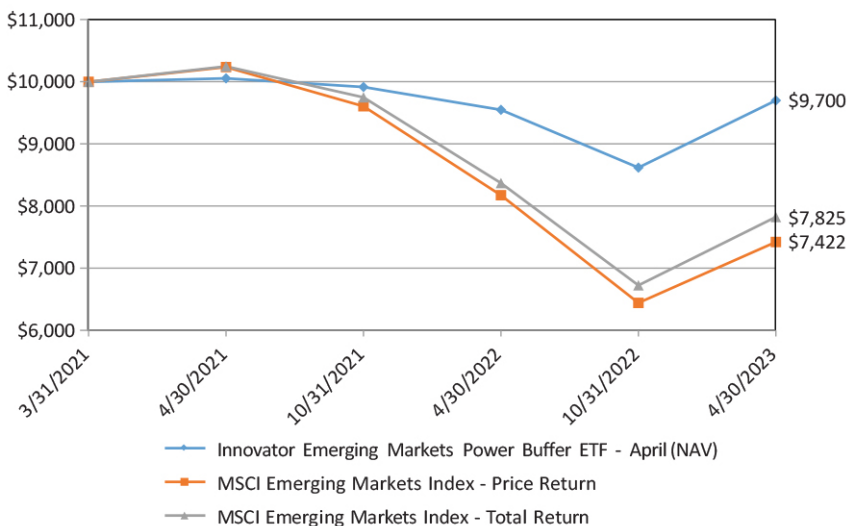
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INNOVATOR EMERGING MARKETS POWER BUFFER ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Emerging Markets Power Buffer ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the MSCI Emerging Markets Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Emerging Markets Power Buffer ETF - April		
NAV Return	1.59%	-1.45%
Market Return	2.09%	-1.41%
MSCI Emerging Markets Index - Price Return	-9.21%	-13.34%
MSCI Emerging Markets Index - Total Return.....	-6.51%	-11.11%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.89%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

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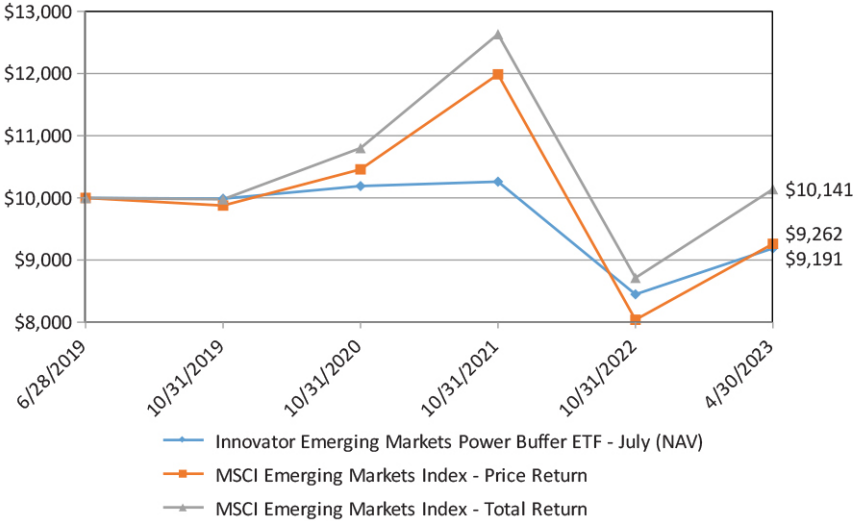
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INNOVATOR EMERGING MARKETS POWER BUFFER ETF - JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Emerging Markets Power Buffer ETF - July from its inception (June 28, 2019) to April 30, 2023 as compared with the MSCI Emerging Markets Index – Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator Emerging Markets Power Buffer ETF - July			
NAV Return	-4.41%	-1.12%	-2.17%
Market Return	-4.23%	-1.23%	-2.14%
MSCI Emerging Markets Index - Price Return	-9.21%	1.84%	-1.98%
MSCI Emerging Markets Index - Total Return	-6.51%	4.33%	0.36%

^(a) Inception date is June 28, 2019.

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INNOVATOR EMERGING MARKETS POWER BUFFER ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI Emerging Markets Index – Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI Emerging Markets Index – Price Return do not include the reinvestment of dividends, if any.

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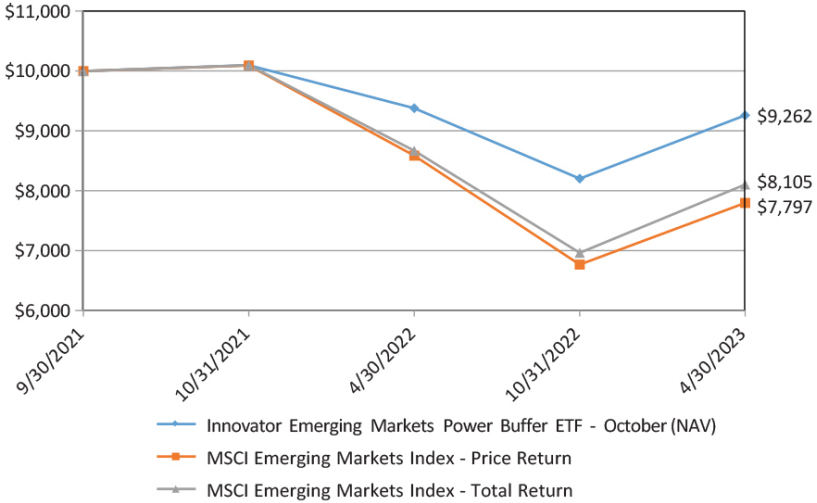
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/EJUL.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF - OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Emerging Markets Power Buffer ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the MSCI Emerging Markets Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Emerging Markets Power Buffer ETF - October		
NAV Return	-1.26%	-4.73%
Market Return	-0.93%	-4.72%
MSCI Emerging Markets Index - Price Return	-9.21%	-14.56%
MSCI Emerging Markets Index - Total Return.....	-6.51%	-12.44%

^(a) Inception date is September 30, 2021.

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INNOVATOR EMERGING MARKETS POWER BUFFER ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and MSCI Emerging Markets Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the MSCI Emerging Markets Index - Price Return do not include the reinvestment of dividends, if any.

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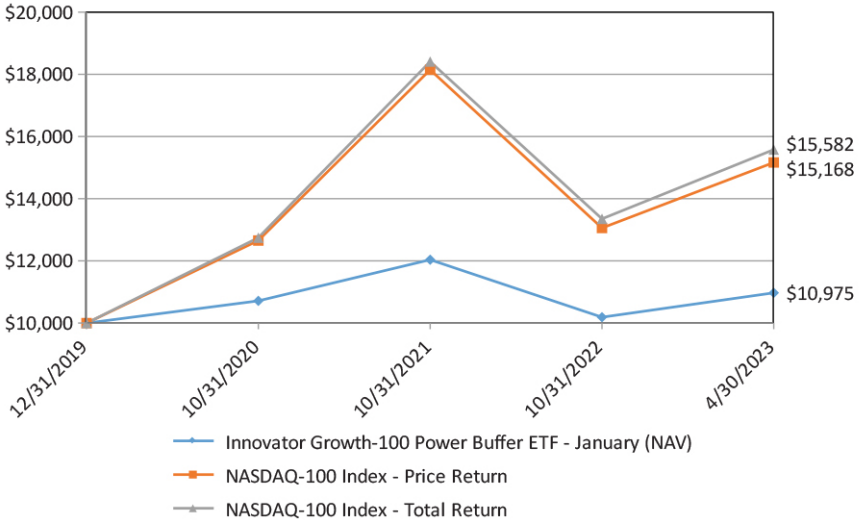
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/EOCT.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth-100 Power Buffer ETF - January from its inception (December 31, 2019) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	One Year	Three Years	Since Inception ^(a)
Innovator Growth-100 Power Buffer ETF - January			
NAV Return	2.07%	3.05%	2.83%
Market Return	1.96%	2.95%	2.79%
NASDAQ-100 Index - Price Return	3.04%	13.75%	13.32%
NASDAQ-100 Index - Total Return	3.99%	14.66%	14.24%

^(a) Inception date is December 31, 2019.

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INNOVATOR GROWTH-100 POWER BUFFER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

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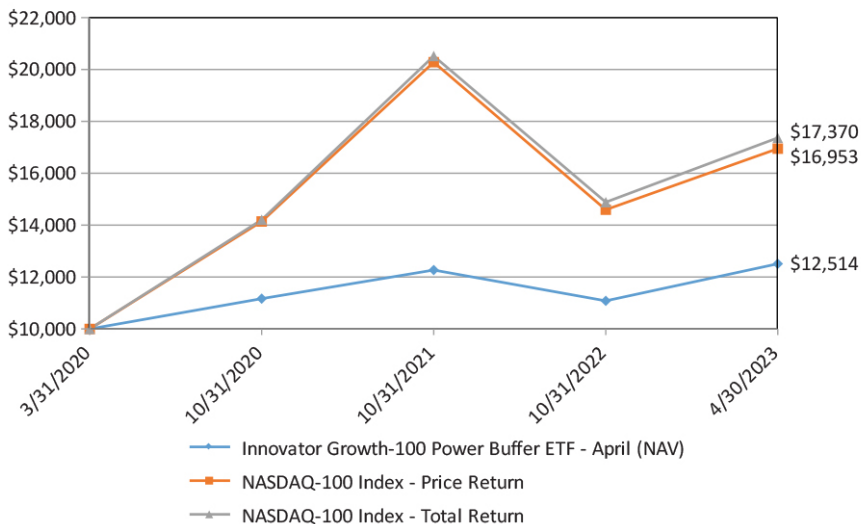
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/NJAN.

INNOVATOR GROWTH-100 POWER BUFFER ETF – APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth-100 Power Buffer ETF - April from its inception (March 31, 2020) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator Growth-100 Power Buffer ETF - April			
NAV Return	8.26%	5.95%	7.55%
Market Return	8.30%	5.82%	7.56%
NASDAQ-100 Index - Price Return	3.04%	13.75%	18.68%
NASDAQ-100 Index - Total Return	3.99%	14.66%	19.62%

^(a) Inception date is March 31, 2020.

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INNOVATOR GROWTH-100 POWER BUFFER ETF – APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

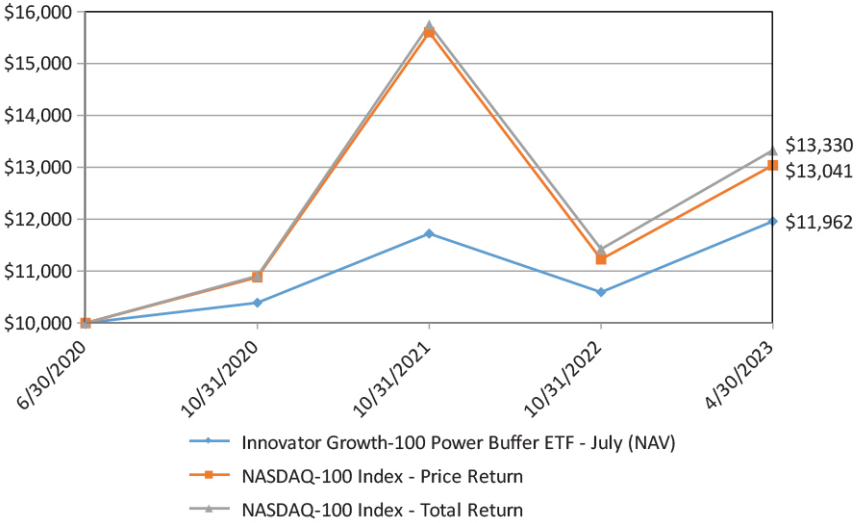
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/NAPR.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth-100 Power Buffer ETF - July from its inception (June 30, 2020) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>Since</u>	
	<u>One Year</u>	<u>Inception ^(a)</u>
Innovator Growth-100 Power Buffer ETF - July		
NAV Return	9.88%	6.53%
Market Return	9.58%	6.45%
NASDAQ-100 Index - Price Return	3.04%	9.83%
NASDAQ-100 Index - Total Return	3.99%	10.68%

^(a) Inception date is June 30, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

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Premium/Discount Information:

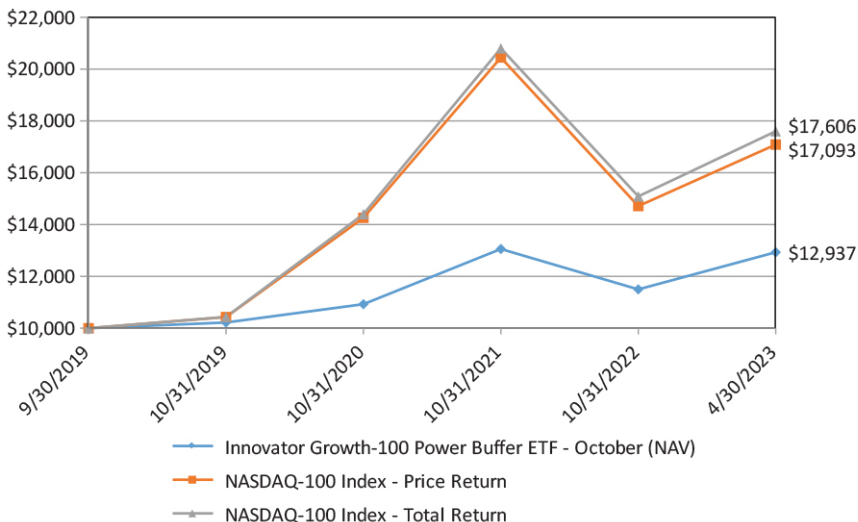
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/NJUL.

INNOVATOR GROWTH-100 POWER BUFFER ETF – OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth-100 Power Buffer ETF - October from its inception (September 30, 2019) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	Average Annual Total Returns as of April 30, 2023		
	One Year	Three Years	Since Inception ^(a)
Innovator Growth-100 Power Buffer ETF - October			
NAV Return	8.01%	6.93%	7.45%
Market Return	7.85%	6.84%	7.38%
NASDAQ-100 Index - Price Return	3.04%	13.75%	16.14%
NASDAQ-100 Index - Total Return	3.99%	14.66%	17.10%

^(a) Inception date is September 30, 2019.

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INNOVATOR GROWTH-100 POWER BUFFER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

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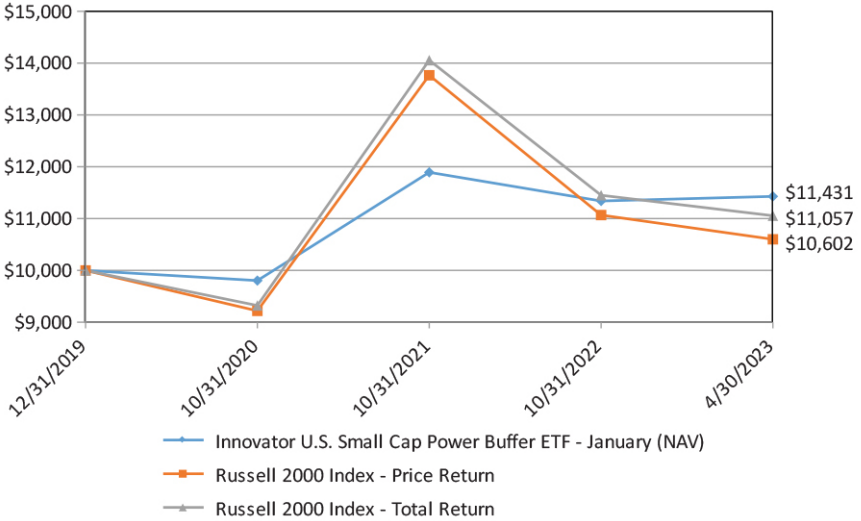
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/NOCT.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Small Cap Power Buffer ETF - January from its inception (December 31, 2019) to April 30, 2023 as compared with the Russell 2000 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Small Cap Power Buffer ETF - January			
NAV Return	3.46%	8.93%	4.10%
Market Return	3.80%	8.93%	4.15%
Russell 2000 Index - Price Return	-5.10%	10.51%	1.77%
Russell 2000 Index - Total Return	-3.65%	11.90%	3.06%

^(a) Inception date is December 31, 2019.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and Russell 2000 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

The Russell 2000 Index is a float-adjusted capitalization-weighted index of equity securities issued by the approximately 2,000 smallest issuers in the Russell 3000 Index. The Russell 2000 Price Index measures the performance of the small-capitalization sector of the U.S. equity market, as defined by FTSE Russell. The Russell 2000 Price Index is a subset of the Russell 3000 Index, which measures the performance of the broad U.S. equity market, as defined by FTSE Russell.

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Premium/Discount Information:

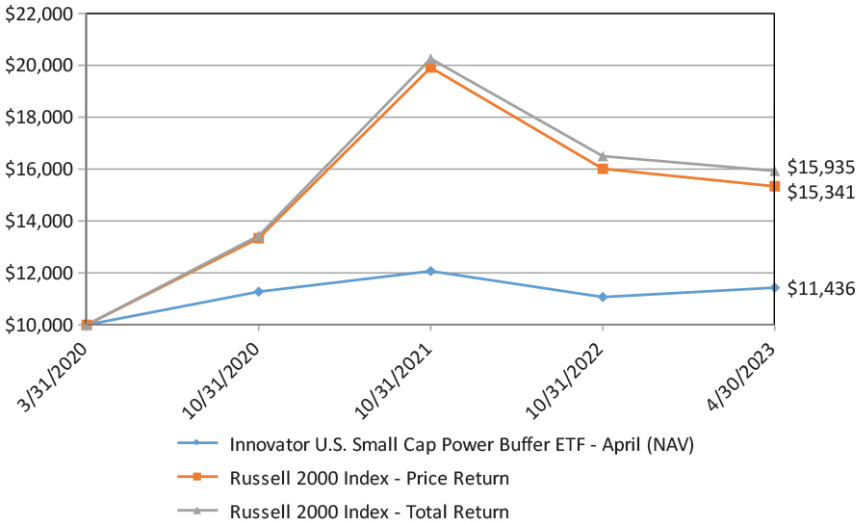
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/KJAN.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Small Cap Power Buffer ETF - April from its inception (March 31, 2020) to April 30, 2023 as compared with the Russell 2000 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Small Cap Power Buffer ETF - April			
NAV Return	4.22%	2.72%	4.45%
Market Return	4.22%	2.65%	4.43%
Russell 2000 Index - Price Return	-5.10%	10.51%	14.89%
Russell 2000 Index - Total Return	-3.65%	11.90%	16.32%

^(a) Inception date is March 31, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and Russell 2000 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

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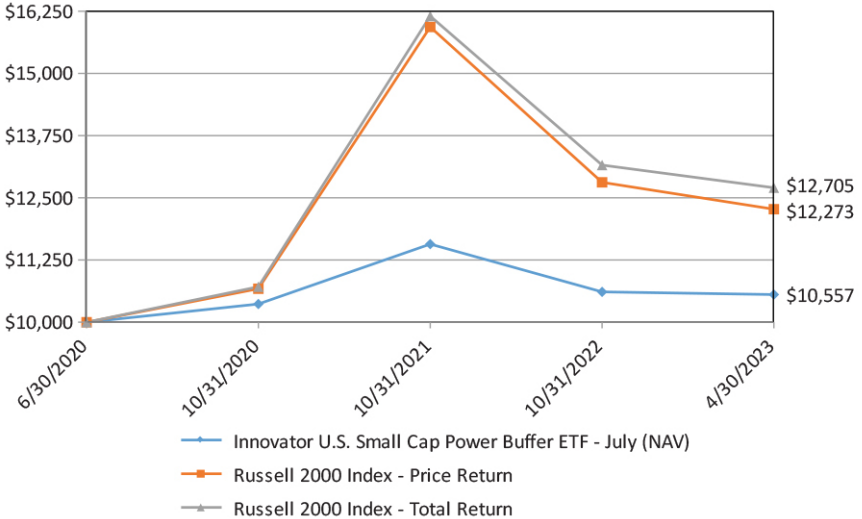
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/KAPR.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Small Cap Power Buffer ETF - July from its inception (June 30, 2020) to April 30, 2023 as compared with the Russell 2000 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator U.S. Small Cap Power Buffer ETF - July		
NAV Return	-1.21%	1.93%
Market Return	-0.99%	1.90%
Russell 2000 Index - Price Return	-5.10%	7.50%
Russell 2000 Index - Total Return	-3.65%	8.82%

^(a) Inception date is June 30, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and Russell 2000 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

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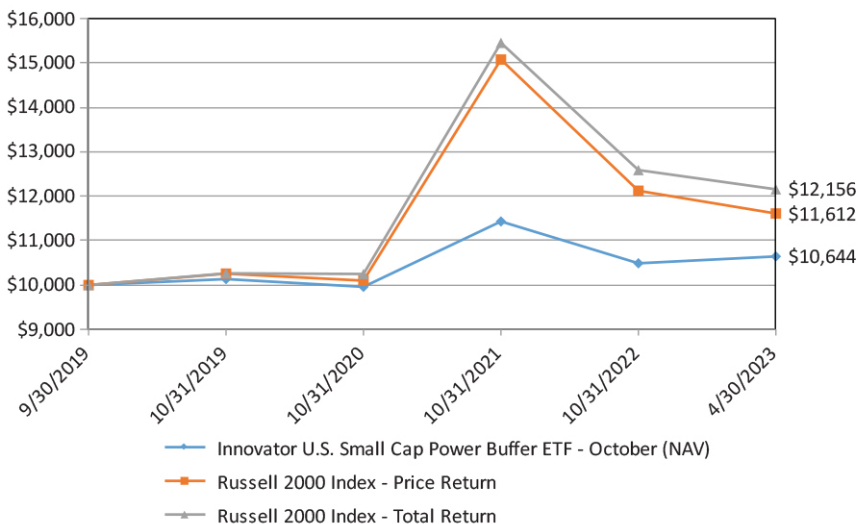
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/KJUL.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Small Cap Power Buffer ETF - October from its inception (September 30, 2019) to April 30, 2023 as compared with the Russell 2000 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Three Years</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Small Cap Power Buffer ETF - October			
NAV Return	2.87%	4.40%	1.76%
Market Return	2.92%	4.34%	1.73%
Russell 2000 Index - Price Return	-5.10%	10.51%	4.26%
Russell 2000 Index - Total Return	-3.65%	11.90%	5.60%

^(a) Inception date is September 30, 2019.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and Russell 2000 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

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Premium/Discount Information:

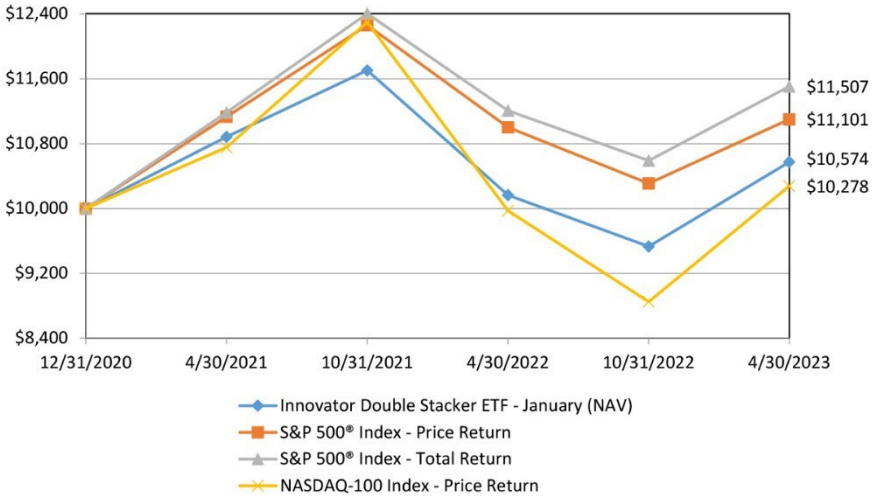
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/KOCT.

INNOVATOR DOUBLE STACKER ETF – JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Double Stacker ETF - January from its inception (December 31, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator Double Stacker ETF - January		
NAV Return	4.02%	2.43%
Market Return	3.98%	2.34%
NASDAQ-100 Index - Price Return	3.04%	1.18%
S&P 500® Index - Price Return	0.91%	4.59%
S&P 500® Index - Total Return	2.66%	6.21%

^(a) Inception date is December 31, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR DOUBLE STACKER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

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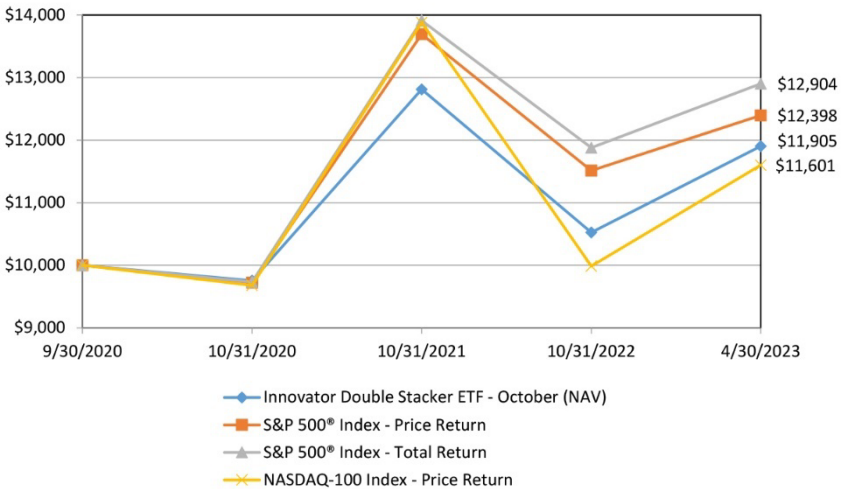
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/DSJA.

INNOVATOR DOUBLE STACKER ETF – OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Double Stacker ETF - October from its inception (September 30, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Double Stacker ETF - October		
NAV Return	2.40%	6.99%
Market Return	2.37%	6.90%
NASDAQ-100 Index - Price Return	3.04%	5.92%
S&P 500® Index - Price Return	0.91%	8.69%
S&P 500® Index - Total Return	2.66%	10.38%

^(a) Inception date is September 30, 2020.

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INNOVATOR DOUBLE STACKER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

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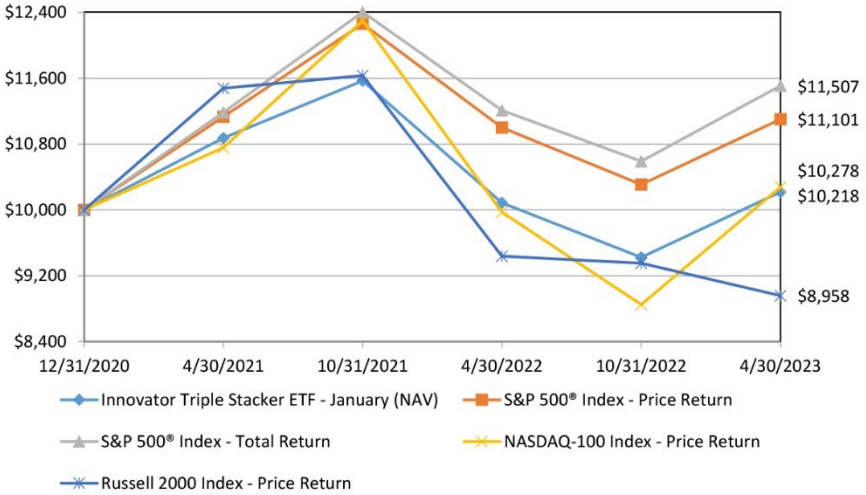
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/DSOC.

INNOVATOR TRIPLE STACKER ETF – JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Triple Stacker ETF - January from its inception (December 31, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return, NASDAQ-100 Index - Price Return and Russell 2000 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	One Year	Since Inception ^(a)
Innovator Triple Stacker ETF - January		
NAV Return	1.32%	0.93%
Market Return	1.15%	0.83%
NASDAQ-100 Index - Price Return	3.04%	1.18%
Russell 2000 Index - Price Return	-5.10%	-4.62%
S&P 500® Index - Price Return	0.91%	4.59%
S&P 500® Index - Total Return	2.66%	6.21%

^(a) Inception date is December 31, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR TRIPLE STACKER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return, NASDAQ 100 Index - Price Return and Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

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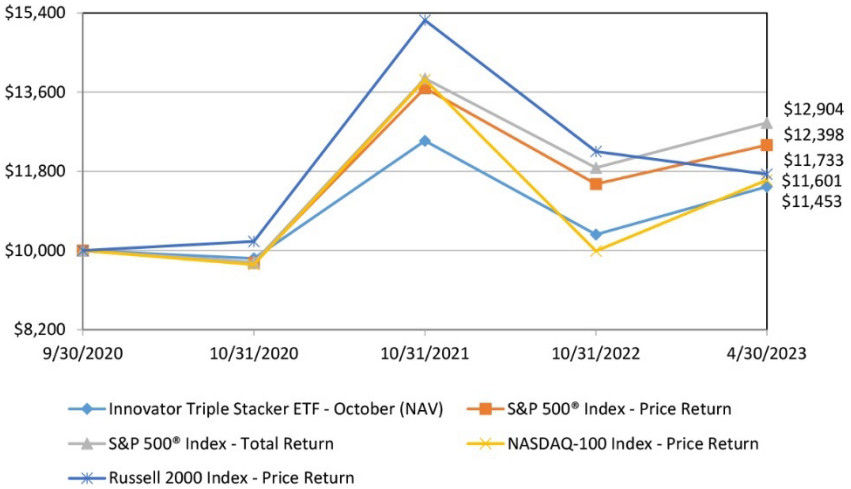
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/TSJA.

INNOVATOR TRIPLE STACKER ETF – OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Triple Stacker ETF - October from its inception (September 30, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return, NASDAQ-100 Index - Price Return and Russell 2000 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



Average Annual Total Returns as of April 30, 2023

	One Year	Since Inception ^(a)
Innovator Triple Stacker ETF - October		
NAV Return	0.83%	5.40%
Market Return	0.80%	5.30%
NASDAQ-100 Index - Price Return	3.04%	5.92%
Russell 2000 Index - Price Return	-5.10%	6.39%
S&P 500® Index - Price Return	0.91%	8.69%
S&P 500® Index - Total Return	2.66%	10.38%

^(a) Inception date is September 30, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR TRIPLE STACKER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return, NASDAQ 100 Index - Price Return and Russell 2000 Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

The Russell 2000 Index is a float-adjusted capitalization-weighted index of equity securities issued by the approximately 2,000 smallest issuers in the Russell 3000 Index. The Russell 2000 Price Index measures the performance of the small-capitalization sector of the U.S. equity market, as defined by FTSE Russell. The Russell 2000 Price Index is a subset of the Russell 3000 Index, which measures the performance of the broad U.S. equity market, as defined by FTSE Russell.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatorefts.com/TSOC.

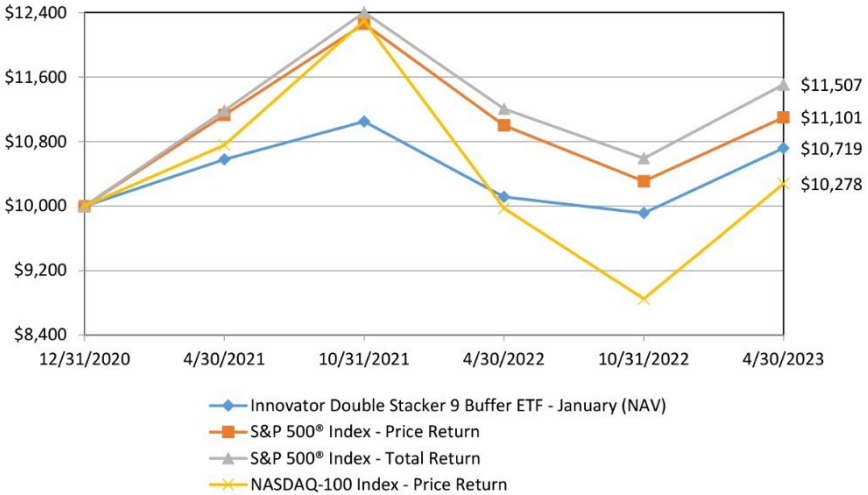
INNOVATOR DOUBLE STACKER 9 BUFFER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Double Stacker 9 Buffer ETF - January from its inception (December 31, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator Double Stacker 9 Buffer ETF - January		
NAV Return	5.98%	3.03%
Market Return	5.97%	2.96%
NASDAQ-100 Index - Price Return	3.04%	1.18%
S&P 500® Index - Price Return	0.91%	4.59%
S&P 500® Index - Total Return	2.66%	6.21%

^(a) Inception date is December 31, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF – JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return and NASDAQ 100 Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/DBJA.

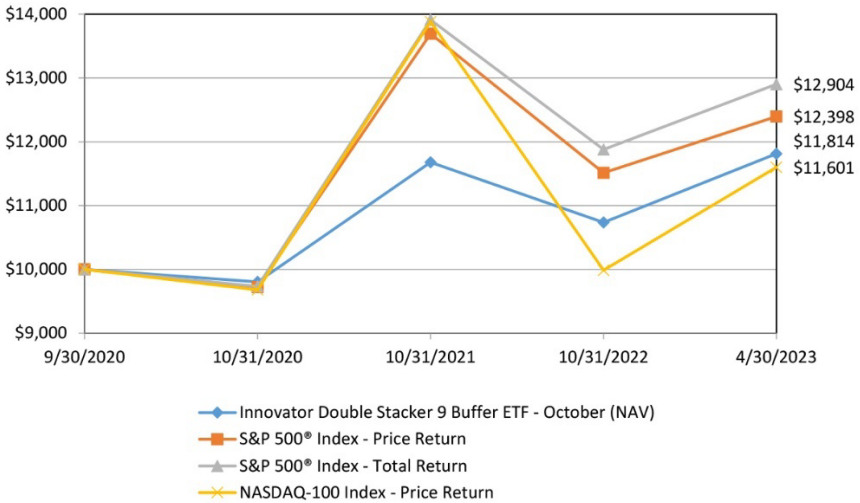
INNOVATOR DOUBLE STACKER 9 BUFFER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Double Stacker 9 Buffer ETF - October from its inception (September 30, 2020) to April 30, 2023 as compared with the S&P 500® Index - Total Return, S&P 500® Index - Price Return and NASDAQ-100 Index - Price Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator Double Stacker 9 Buffer ETF - October		
NAV Return	6.65%	6.67%
Market Return	6.57%	6.61%
NASDAQ-100 Index - Price Return	3.04%	5.92%
S&P 500® Index - Price Return	0.91%	8.69%
S&P 500® Index - Total Return	2.66%	10.38%

^(a) Inception date is September 30, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF – OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return and NASDAQ 100 Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

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You cannot invest directly in an index.

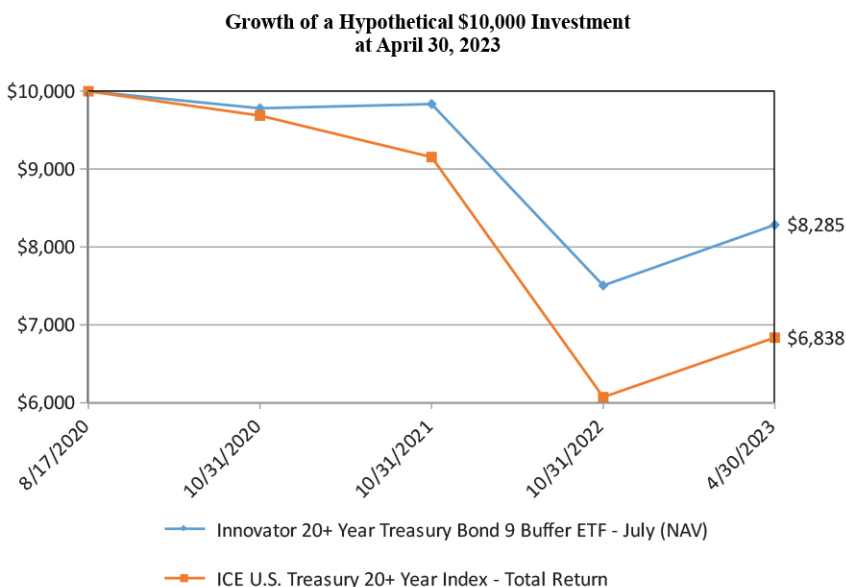
Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/DBOC.

INNOVATOR 20+ YEAR TREASURY BOND 9 BUFFER ETF – JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator 20+ Year Treasury Bond 9 Buffer ETF - July from its inception (August 17, 2020) to April 30, 2023 as compared with the ICE U.S. Treasury 20+ Year Index - Total Return.



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator 20+ Year Treasury Bond 9 Buffer ETF - July		
NAV Return	-5.40%	-6.73%
Market Return	-5.08%	-6.71%
ICE U.S. Treasury 20+ Year Index - Total Return	-8.91%	-13.12%

^(a) Inception date is August 17, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR 20+ YEAR TREASURY BOND 9 BUFFER ETF – JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and ICE U.S. Treasury 20+ Year Index - Total Return include the reinvestment of all dividends, if any.

The ICE U.S. Treasury 20+ Year Bond Index is market value weighted and is designed to include U.S. dollar denominated, fixed rate U.S. Treasury market securities with minimum term to maturity greater than or equal to twenty years.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

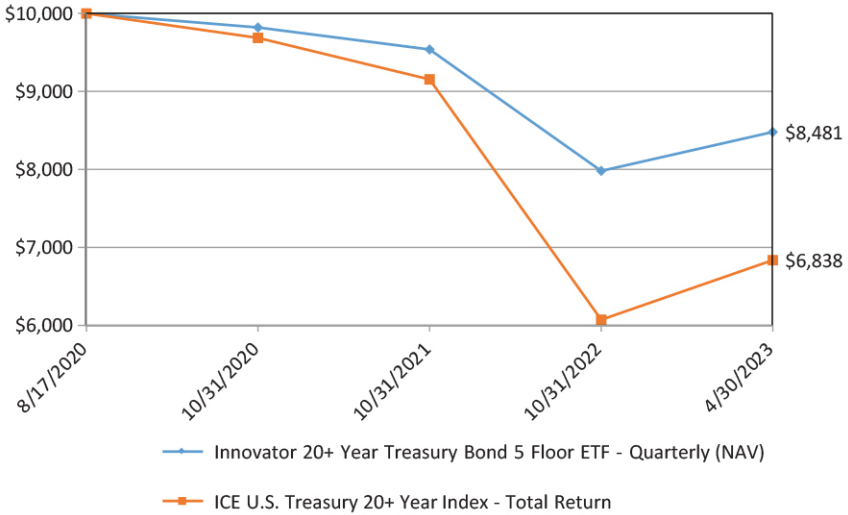
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/TBJL.

INNOVATOR 20+ YEAR TREASURY BOND 5 FLOOR ETF – QUARTERLY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly from its inception (August 17, 2020) to April 30, 2023 as compared with the ICE U.S. Treasury 20+ Year Index - Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	One Year	Since Inception ^(a)
Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly NAV Return	-3.41%	-5.92%
Market Return	-3.70%	-5.98%
ICE U.S. Treasury 20+ Year Index - Total Return	-8.91%	-13.12%

^(a) Inception date is August 17, 2020.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR 20+ YEAR TREASURY BOND 5 FLOOR ETF – QUARTERLY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and ICE U.S. Treasury 20+ Year Index - Total Return include the reinvestment of all dividends, if any.

The ICE U.S. Treasury 20+ Year Bond Index is market value weighted and is designed to include U.S. dollar denominated, fixed rate U.S. Treasury market securities with minimum term to maturity greater than or equal to twenty years.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

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Premium/Discount Information:

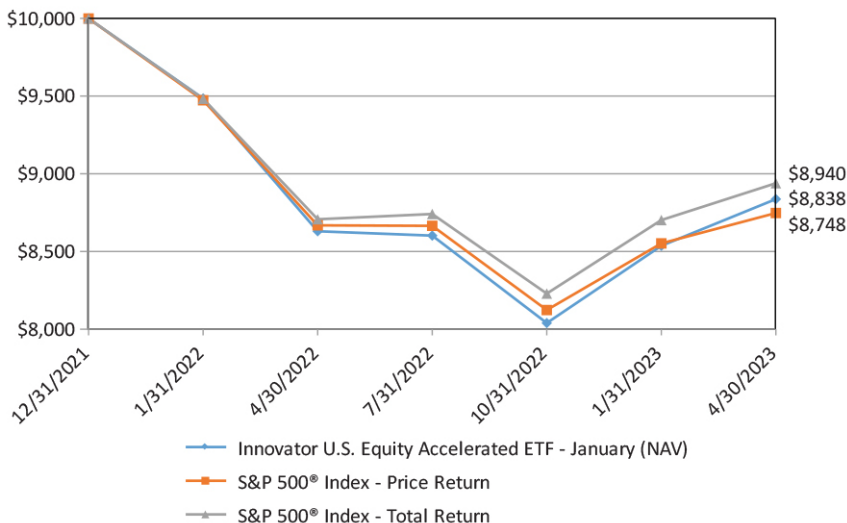
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/TFJL.

INNOVATOR U.S. EQUITY ACCELERATED ETF - JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated ETF - January from its inception (December 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated ETF - January		
NAV Return	2.39%	-8.88%
Market Return	2.38%	-9.03%
S&P 500® Index - Price Return	0.91%	-9.58%
S&P 500® Index - Total Return	2.66%	-8.08%

^(a) Inception date is December 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR U.S. EQUITY ACCELERATED ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

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Premium/Discount Information:

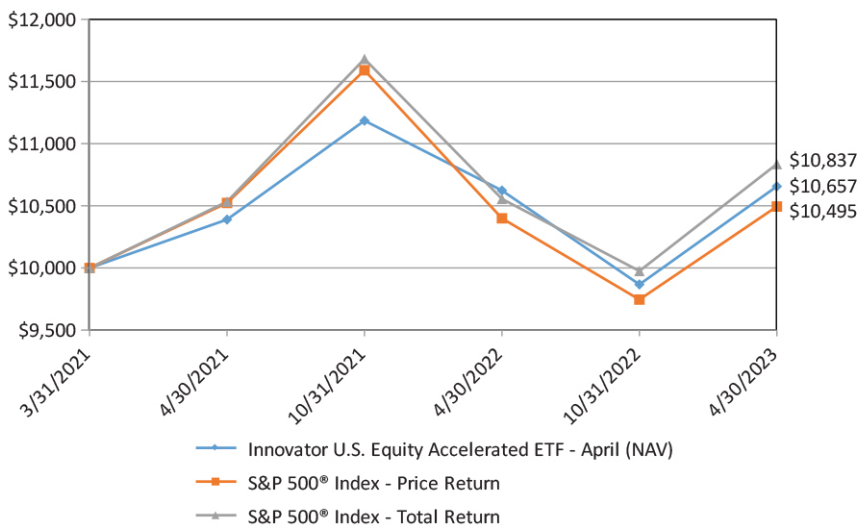
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XDJA.

INNOVATOR U.S. EQUITY ACCELERATED ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Equity Accelerated ETF - April		
NAV Return	0.31%	3.10%
Market Return	0.34%	3.00%
S&P 500® Index - Price Return	0.91%	2.35%
S&P 500® Index - Total Return	2.66%	3.94%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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You cannot invest directly in an index.

Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XDAP.

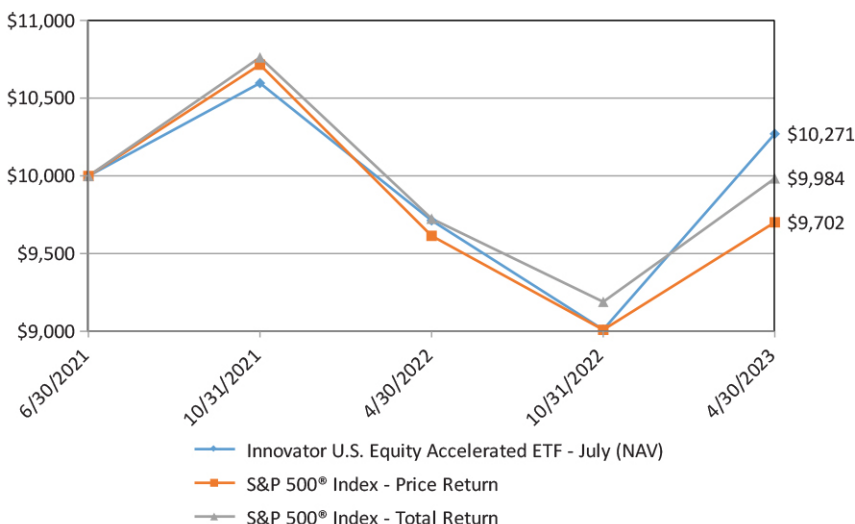
INNOVATOR U.S. EQUITY ACCELERATED ETF - JULY

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated ETF - July from its inception (June 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>Since</u>	
	<u>One Year</u>	<u>Inception ^(a)</u>
Innovator U.S. Equity Accelerated ETF - July		
NAV Return	5.73%	1.47%
Market Return	5.65%	1.32%
S&P 500® Index - Price Return	0.91%	-1.64%
S&P 500® Index - Total Return	2.66%	-0.09%

^(a) Inception date is June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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You cannot invest directly in an index.

Premium/Discount Information:

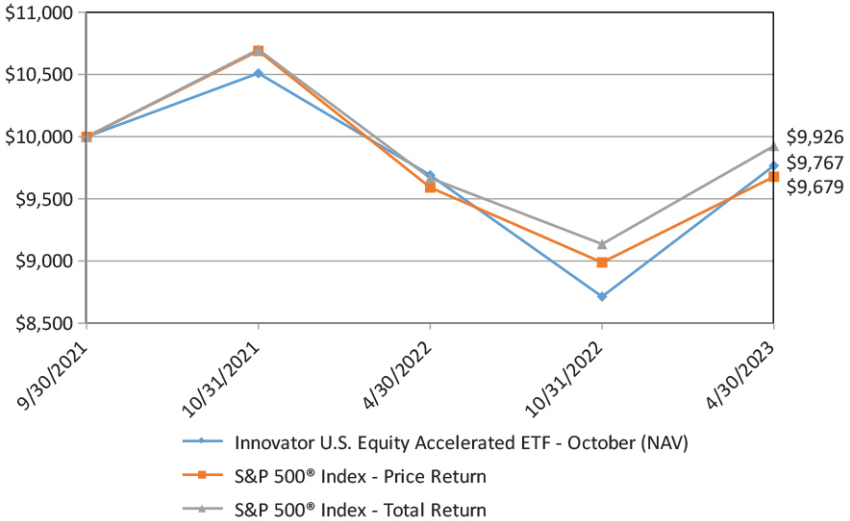
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XDJL.

INNOVATOR U.S. EQUITY ACCELERATED ETF - OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated ETF - October		
NAV Return	0.78%	-1.48%
Market Return	0.61%	-1.59%
S&P 500® Index - Price Return	0.91%	-2.04%
S&P 500® Index - Total Return	2.66%	-0.47%

^(a) Inception date is September 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR U.S. EQUITY ACCELERATED ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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Premium/Discount Information:

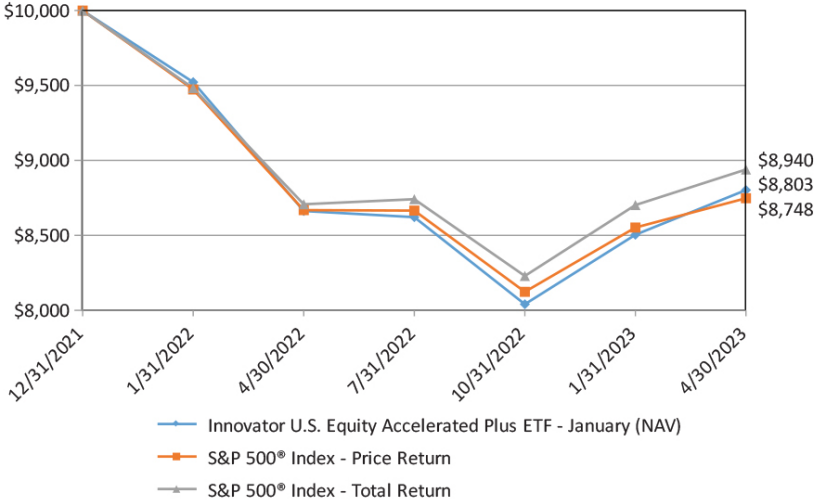
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XDOC.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated Plus ETF - January from its inception (December 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Equity Accelerated Plus ETF - January		
NAV Return	1.62%	-9.15%
Market Return	1.64%	-9.27%
S&P 500® Index - Price Return	0.91%	-9.58%
S&P 500® Index - Total Return	2.66%	-8.08%

^(a) Inception date is December 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

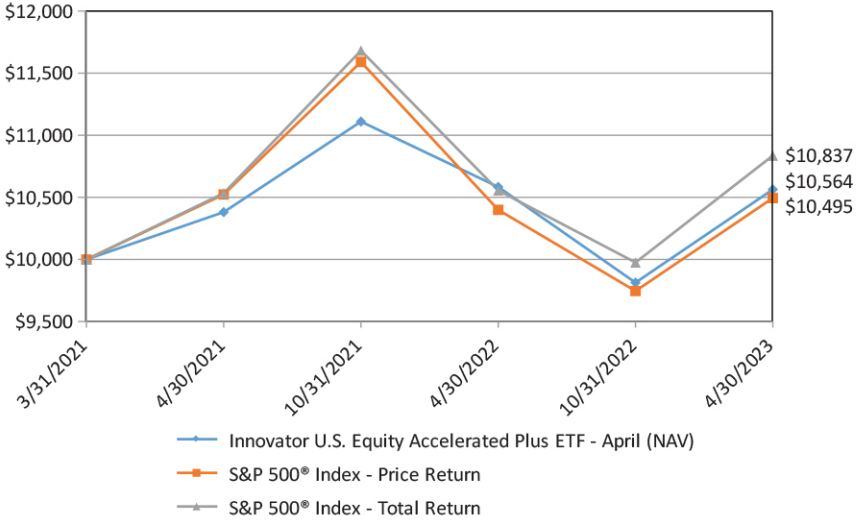
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XTJA.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated Plus ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated Plus ETF - April		
NAV Return	-0.20%	2.67%
Market Return	-0.20%	2.55%
S&P 500® Index - Price Return	0.91%	2.35%
S&P 500® Index - Total Return	2.66%	3.94%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

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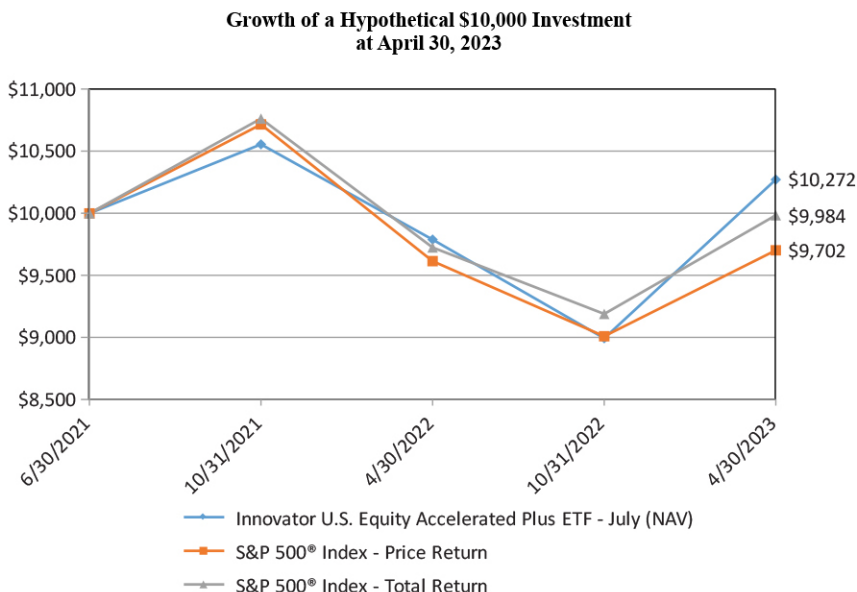
Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XTAP.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated Plus ETF - July from its inception (June 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated Plus ETF - July		
NAV Return	4.93%	1.47%
Market Return	4.76%	1.39%
S&P 500® Index - Price Return	0.91%	-1.64%
S&P 500® Index - Total Return	2.66%	-0.09%

^(a) Inception date is June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

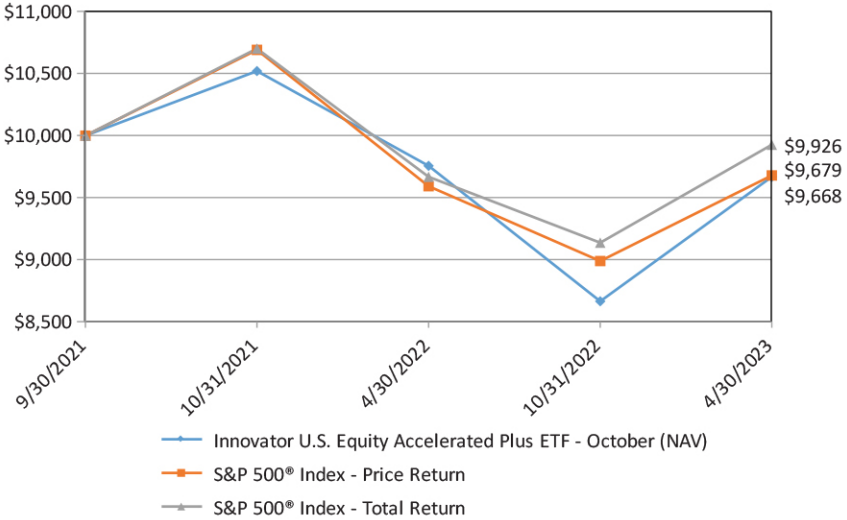
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XTJL.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated Plus ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Equity Accelerated Plus ETF - October		
NAV Return	-0.90%	-2.11%
Market Return	-0.97%	-2.23%
S&P 500® Index - Price Return	0.91%	-2.04%
S&P 500® Index - Total Return	2.66%	-0.47%

^(a) Inception date is September 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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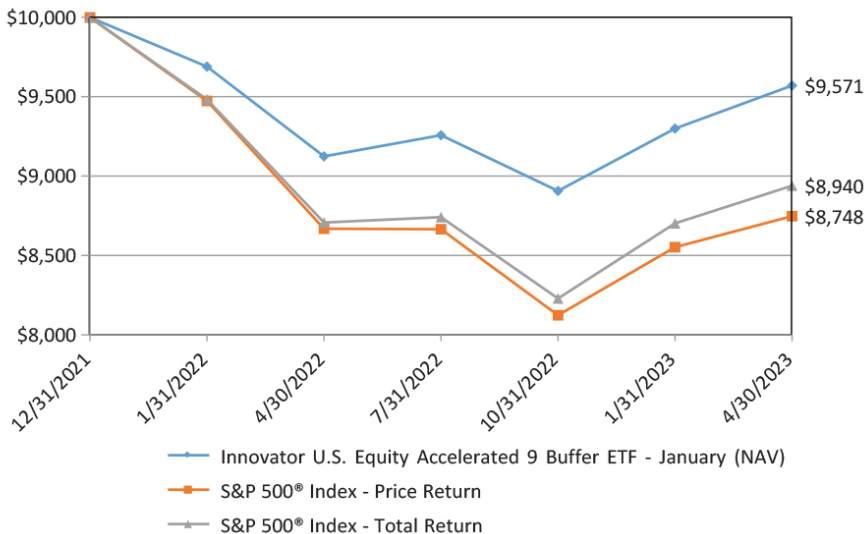
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XTOC.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated 9 Buffer ETF - January from its inception (December 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	Since Inception ^(a)	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated 9 Buffer ETF - January		
NAV Return	4.88%	-3.25%
Market Return	4.86%	-3.29%
S&P 500® Index - Price Return	0.91%	-9.58%
S&P 500® Index - Total Return	2.66%	-8.08%

^(a) Inception date is December 31, 2021.

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INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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Premium/Discount Information:

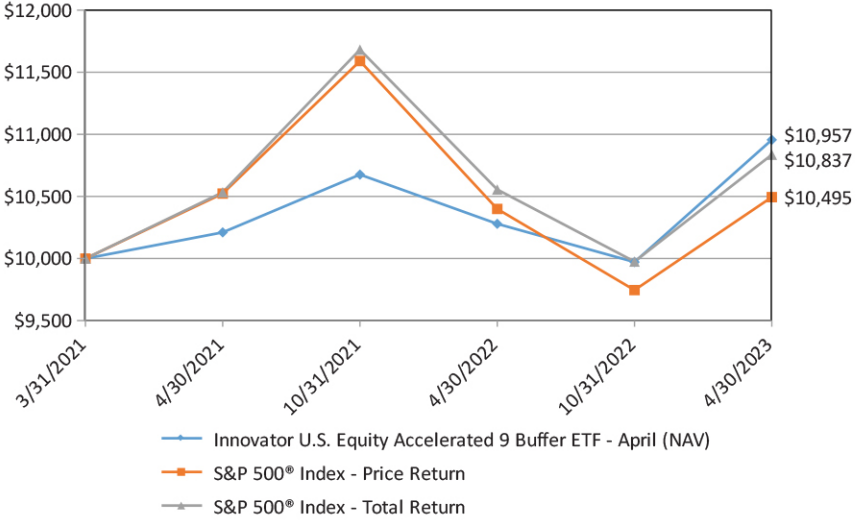
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XBJA.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated 9 Buffer ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	Since Inception ^(a)	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated 9 Buffer ETF - April		
NAV Return	6.59%	4.49%
Market Return	6.59%	4.53%
S&P 500® Index - Price Return	0.91%	2.35%
S&P 500® Index - Total Return	2.66%	3.94%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

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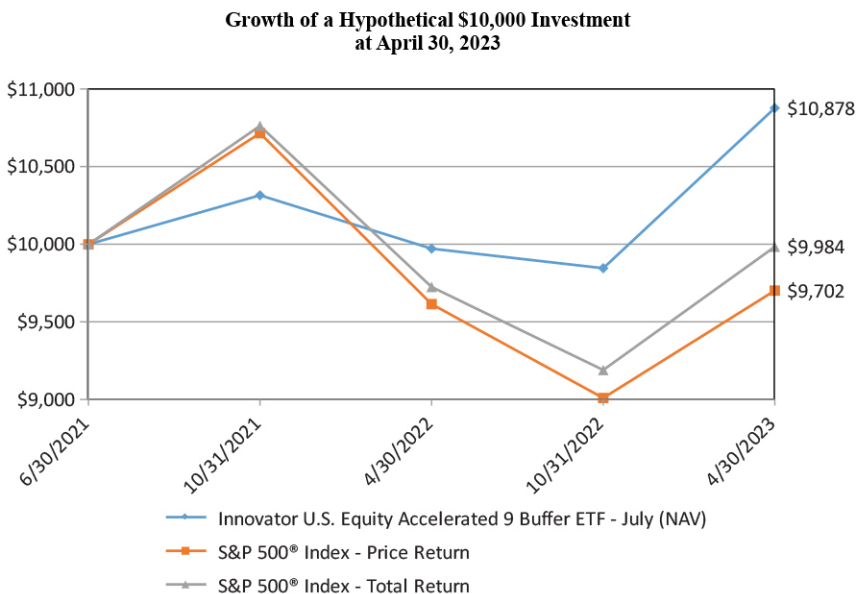
Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XBAP.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated 9 Buffer ETF - July from its inception (June 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.



Average Annual Total Returns as of April 30, 2023

	Since Inception ^(a)	
	One Year	Since Inception ^(a)
Innovator U.S. Equity Accelerated 9 Buffer ETF - July		
NAV Return	9.08%	4.70%
Market Return	9.07%	4.63%
S&P 500® Index - Price Return	0.91%	-1.64%
S&P 500® Index - Total Return	2.66%	-0.09%

^(a) Inception date is June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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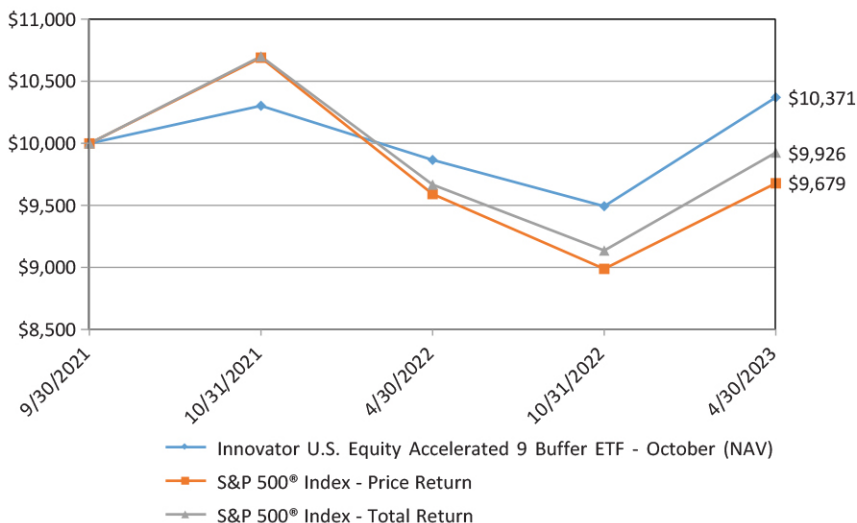
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XBJL.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - OCTOBER

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated 9 Buffer ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Equity Accelerated 9 Buffer ETF - October		
NAV Return	5.11%	2.33%
Market Return	4.98%	2.20%
S&P 500® Index - Price Return	0.91%	-2.04%
S&P 500® Index - Total Return	2.66%	-0.47%

^(a) Inception date is September 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

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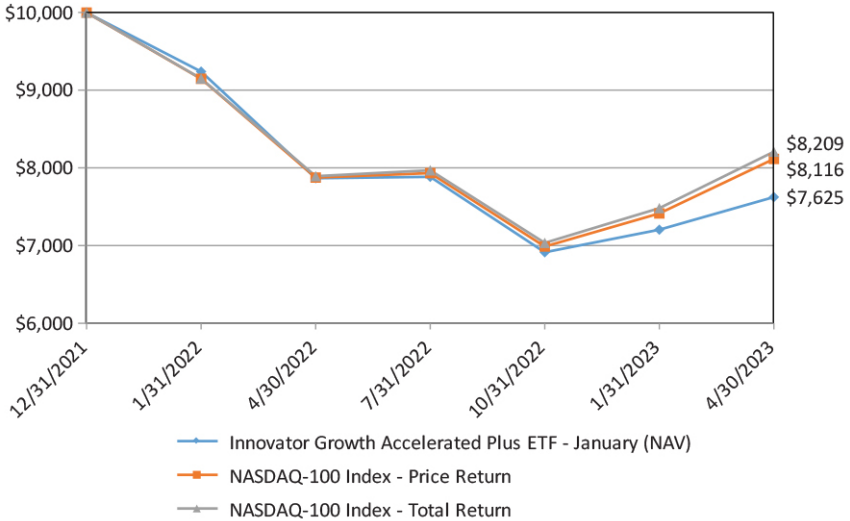
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XBOC.

INNOVATOR GROWTH ACCELERATED PLUS ETF - JANUARY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth Accelerated Plus ETF - January from its inception (December 31, 2021) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Growth Accelerated Plus ETF - January		
NAV Return	-3.09%	-18.46%
Market Return	-3.02%	-18.54%
NASDAQ-100 Index - Price Return	3.04%	-14.54%
NASDAQ-100 Index - Total Return	3.99%	-13.80%

^(a) Inception date is December 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR GROWTH ACCELERATED PLUS ETF - JANUARY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

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Premium/Discount Information:

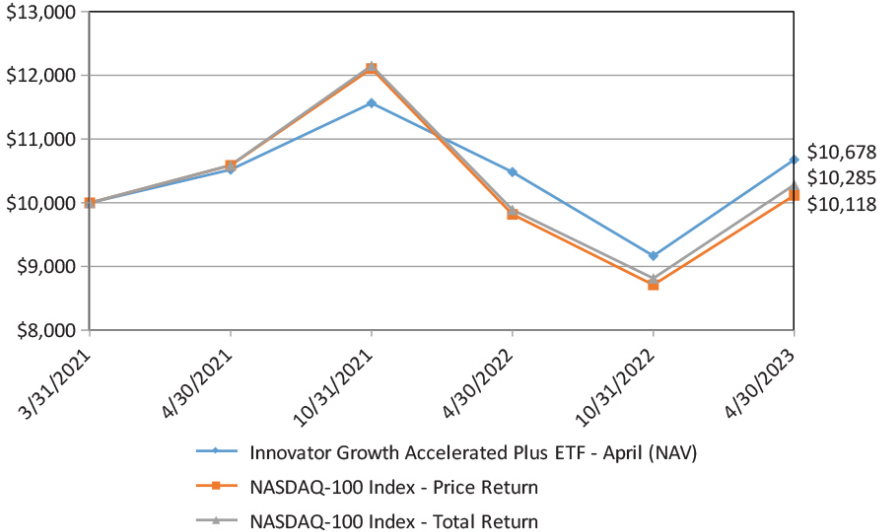
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/QTJA.

INNOVATOR GROWTH ACCELERATED PLUS ETF - APRIL

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth Accelerated Plus ETF - April from its inception (March 31, 2021) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Growth Accelerated Plus ETF - April		
NAV Return	1.85%	3.20%
Market Return	1.90%	3.09%
NASDAQ-100 Index - Price Return	3.04%	0.57%
NASDAQ-100 Index - Total Return	3.99%	1.36%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR GROWTH ACCELERATED PLUS ETF - APRIL

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

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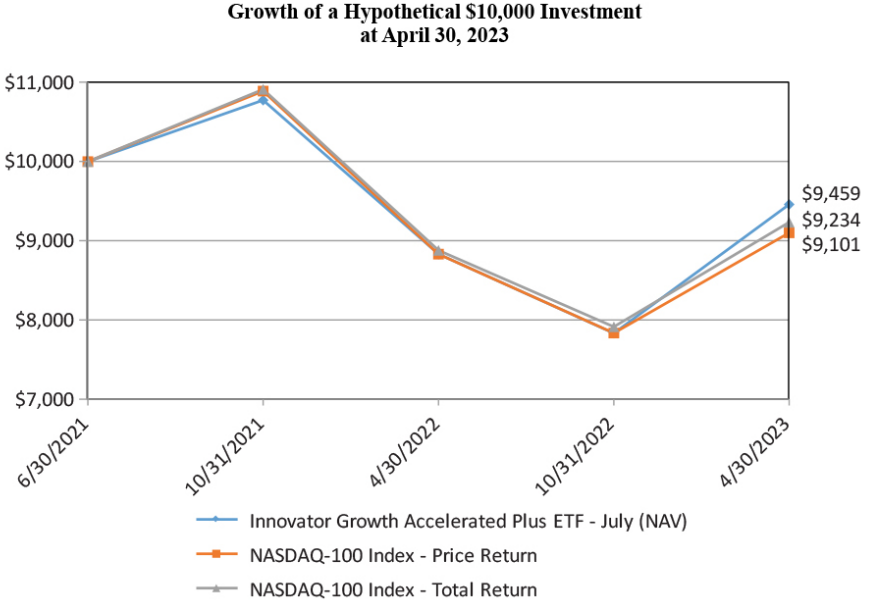
Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/QTAP.

INNOVATOR GROWTH ACCELERATED PLUS ETF - JULY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth Accelerated Plus ETF - July from its inception (June 30, 2021) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Growth Accelerated Plus ETF - July		
NAV Return	7.09%	-2.99%
Market Return	6.87%	-3.09%
NASDAQ-100 Index - Price Return	3.04%	-5.01%
NASDAQ-100 Index - Total Return	3.99%	-4.25%

^(a) Inception date is June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR GROWTH ACCELERATED PLUS ETF - JULY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

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Premium/Discount Information:

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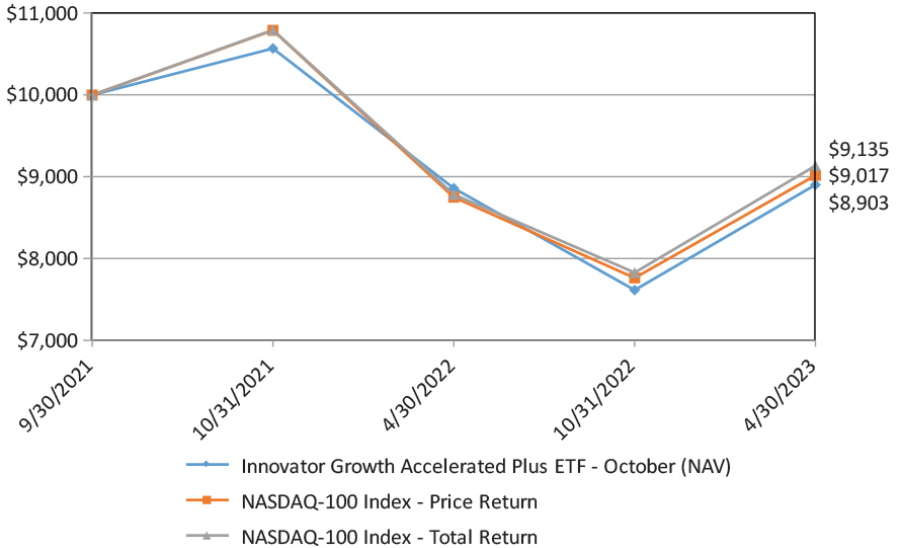
INNOVATOR GROWTH ACCELERATED PLUS ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth Accelerated Plus ETF - October from its inception (September 30, 2021) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Growth Accelerated Plus ETF - October		
NAV Return	0.48%	-7.09%
Market Return	0.53%	-7.22%
NASDAQ-100 Index - Price Return	3.04%	-6.33%
NASDAQ-100 Index - Total Return	3.99%	-5.57%

^(a) Inception date is September 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR GROWTH ACCELERATED PLUS ETF - OCTOBER

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table does not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

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You cannot invest directly in an index.

Premium/Discount Information:

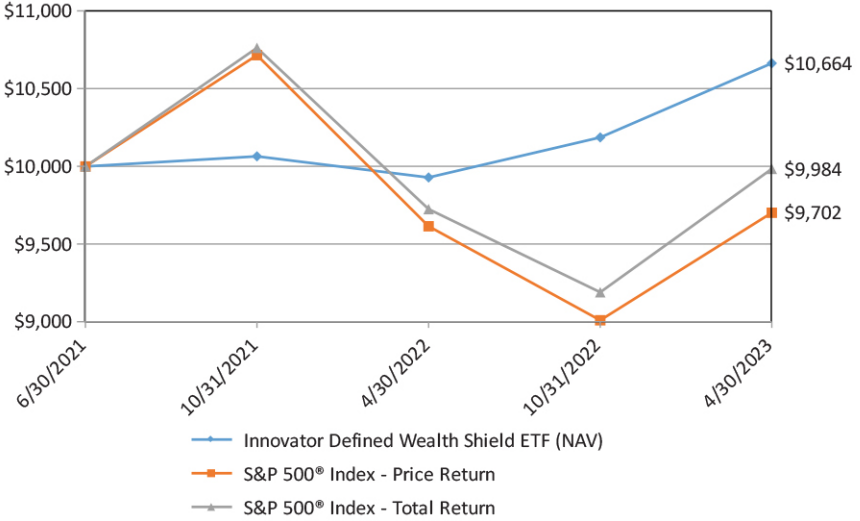
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/QTOC.

INNOVATOR DEFINED WEALTH SHIELD ETF

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Defined Wealth Shield ETF from its inception (June 30, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



Average Annual Total Returns as of April 30, 2023		
	One Year	Since Inception ^(a)

Innovator Defined Wealth Shield ETF		
NAV Return	7.40%	3.57%
Market Return	7.36%	3.62%
S&P 500® Index - Price Return	0.91%	-1.64%
S&P 500® Index - Total Return	2.66%	-0.09%

^(a) Inception date is June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.69%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR DEFINED WEALTH SHIELD ETF

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/BALT.

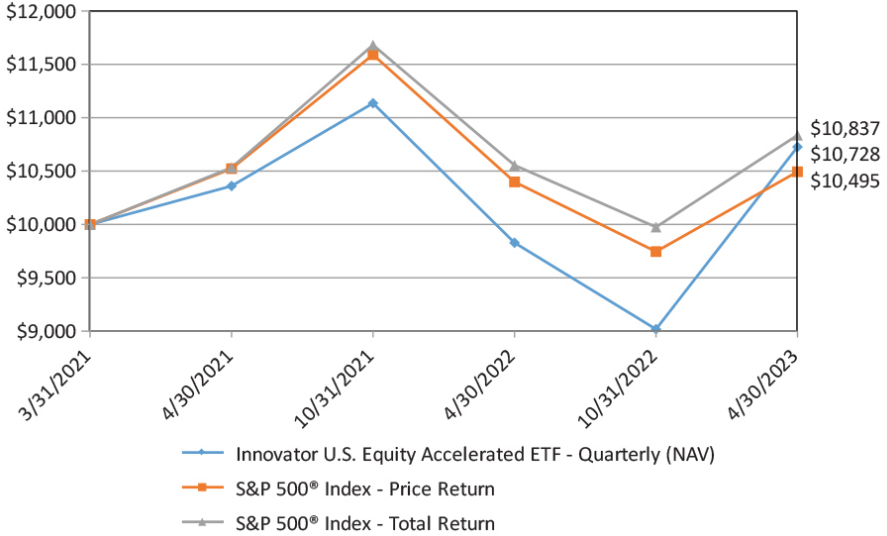
INNOVATOR U.S. EQUITY ACCELERATED ETF – QUARTERLY

Fund Performance

April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator U.S. Equity Accelerated ETF - Quarterly from its inception (March 31, 2021) to April 30, 2023 as compared with the S&P 500® Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



**Average Annual Total
Returns as of
April 30, 2023**

	<u>One Year</u>	<u>Since Inception ^(a)</u>
Innovator U.S. Equity Accelerated ETF - Quarterly		
NAV Return	9.14%	3.43%
Market Return	9.23%	3.37%
S&P 500® Index - Price Return	0.91%	2.35%
S&P 500® Index - Total Return	2.66%	3.94%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretf.com.

INNOVATOR U.S. EQUITY ACCELERATED ETF – QUARTERLY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and S&P 500® Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the S&P 500® Index - Price Return do not include the reinvestment of dividends, if any.

The S&P 500® Index is an unmanaged, capitalization-weighted index generally representative of the U.S. market for large capitalization stocks.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

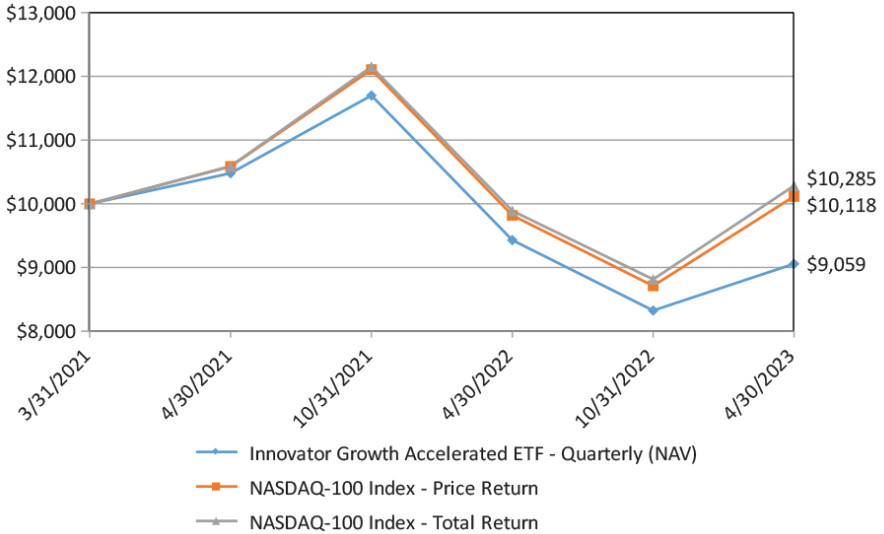
Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretf.com/XDSQ.

INNOVATOR GROWTH ACCELERATED ETF – QUARTERLY

Fund Performance April 30, 2023 (Unaudited)

The following chart compares the value of a hypothetical \$10,000 investment in the Innovator Growth Accelerated ETF - Quarterly from its inception (March 31, 2021) to April 30, 2023 as compared with the NASDAQ-100 Index - Price Return and Total Return.

**Growth of a Hypothetical \$10,000 Investment
at April 30, 2023**



	Average Annual Total Returns as of April 30, 2023	
	One Year	Since Inception ^(a)
Innovator Growth Accelerated ETF - Quarterly		
NAV Return	-3.94%	-4.63%
Market Return	-3.97%	-4.71%
NASDAQ-100 Index - Price Return	3.04%	0.57%
NASDAQ-100 Index - Total Return	3.99%	1.36%

^(a) Inception date is March 31, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. As of the latest prospectus, the net expense ratio of the Fund was 0.79%. For the most recent performance, please visit the Fund's website at innovatoretfs.com.

INNOVATOR GROWTH ACCELERATED ETF – QUARTERLY

Fund Performance

April 30, 2023 (Unaudited) (Continued)

The line graph and performance table do not reflect the deduction of taxes that a shareholder may pay on fund distributions or the redemption of Fund shares. Returns shown for the Fund and NASDAQ-100 Index - Total Return include the reinvestment of all dividends, if any. Returns shown for the NASDAQ-100 Index - Price Return do not include the reinvestment of dividends, if any.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The NASDAQ-100 Price Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnologies. It does not contain securities of financial companies including investment companies.

The Fund's portfolio holdings may differ significantly from the securities held in the relevant index and, unlike an exchange-traded fund, the performance of an unmanaged index does not reflect deductions for transaction costs, taxes, management fees or other expenses.

You cannot invest directly in an index.

Premium/Discount Information:

Information regarding the differences between the price of the Fund's shares on the secondary market and the Fund's net asset value is available at Innovatoretfs.com/XDQQ.

INNOVATOR ETFs TRUST

Expense Example For the Period Ended April 30, 2023 (Unaudited)

As a shareholder of the Funds, you incur two types of costs: (1) ongoing costs, including management fees, and other Fund expenses; and (2) transaction costs, including brokerage commissions on the purchase and sale of Fund shares. This Example is intended to help you understand your ongoing costs (in dollars) of investing in the Funds and to compare these costs with the ongoing costs of investing in other funds.

The Example is based on an investment of \$1,000 invested at the beginning of the respective period and held for the entire period from November 1, 2022 to April 30, 2023 for each Fund.

Actual Expenses

The following table provides information about actual account values and actual expenses. You may use the information in this table, together with the amount you invested, to estimate the expenses you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 equals 8.6), then multiply the result by the number in the applicable line under the heading titled “Expenses Paid During the Period” to estimate the expenses you paid on your account during the period.

	<u>Beginning Account Value</u>	<u>Ending Account Value</u>	<u>Expenses Paid During the Period ^(e)</u>
Innovator International Developed Power Buffer ETF - January (NAV) .	\$ 1,000.00	\$ 1,201.80	\$ 4.64
Innovator International Developed Power Buffer ETF - April (NAV).....	1,000.00	1,103.90	4.43
Innovator International Developed Power Buffer ETF - July (NAV)	1,000.00	1,179.70	4.59
Innovator International Developed Power Buffer ETF - October (NAV) .	1,000.00	1,156.10	4.54
Innovator Emerging Markets Power Buffer ETF - January (NAV).....	1,000.00	1,141.10	4.72
Innovator Emerging Markets Power Buffer ETF - April (NAV)	1,000.00	1,125.40	4.69
Innovator Emerging Markets Power Buffer ETF - July (NAV)	1,000.00	1,087.80	4.61
Innovator Emerging Markets Power Buffer ETF - October (NAV).....	1,000.00	1,128.90	4.70
Innovator Growth-100 Power Buffer ETF - January (NAV)	1,000.00	1,077.10	4.07
Innovator Growth-100 Power Buffer ETF - April (NAV).....	1,000.00	1,128.80	4.17
Innovator Growth-100 Power Buffer ETF - July (NAV).....	1,000.00	1,129.10	4.17
Innovator Growth-100 Power Buffer ETF - October (NAV).....	1,000.00	1,124.90	4.16
Innovator U.S. Small Cap Power Buffer ETF - January (NAV).....	1,000.00	1,007.90	3.93
Innovator U.S. Small Cap Power Buffer ETF - April (NAV)	1,000.00	1,032.90	3.98
Innovator U.S. Small Cap Power Buffer ETF - July (NAV)	1,000.00	994.90	3.91
Innovator U.S. Small Cap Power Buffer ETF - October (NAV)	1,000.00	1,014.70	3.95
Innovator Double Stacker ETF - January (NAV).....	1,000.00	1,109.40	4.13
Innovator Double Stacker ETF - October (NAV)	1,000.00	1,131.20	4.17
Innovator Triple Stacker ETF - January (NAV)	1,000.00	1,084.20	4.08
Innovator Triple Stacker ETF - October (NAV)	1,000.00	1,105.30	4.12
Innovator Double Stacker 9 Buffer ETF - January (NAV)	1,000.00	1,081.30	4.08
Innovator Double Stacker 9 Buffer ETF - October (NAV).....	1,000.00	1,100.40	4.11
Innovator 20+ Year Treasury Bond 9 Buffer ETF - July (NAV)	1,000.00	1,103.70	4.12
Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly (NAV).....	1,000.00	1,062.60	4.04
Innovator U.S. Equity Accelerated ETF - January (NAV)	1,000.00	1,099.20	4.11
Innovator U.S. Equity Accelerated ETF - April (NAV)	1,000.00	1,079.90	4.07
Innovator U.S. Equity Accelerated ETF - July (NAV).....	1,000.00	1,139.80	4.19
Innovator U.S. Equity Accelerated ETF - October (NAV).....	1,000.00	1,120.90	4.15
Innovator U.S. Equity Accelerated Plus ETF - January (NAV).....	1,000.00	1,094.70	4.10
Innovator U.S. Equity Accelerated Plus ETF - April (NAV).....	1,000.00	1,076.40	4.07
Innovator U.S. Equity Accelerated Plus ETF - July (NAV).....	1,000.00	1,142.10	4.20
Innovator U.S. Equity Accelerated Plus ETF - October (NAV).....	1,000.00	1,115.80	4.14

INNOVATOR ETFs TRUST

Expense Example

For the Period Ended April 30, 2023 (Unaudited) (Continued)

	<u>Beginning Account Value</u>	<u>Ending Account Value</u>	<u>Expenses Paid During the Period ^(a)</u>
Innovator U.S. Equity Accelerated 9 Buffer ETF - January (NAV).....	1,000.00	1,074.50	4.06
Innovator U.S. Equity Accelerated 9 Buffer ETF - April (NAV)	1,000.00	1,098.80	4.11
Innovator U.S. Equity Accelerated 9 Buffer ETF - July (NAV)	1,000.00	1,104.80	4.12
Innovator U.S. Equity Accelerated 9 Buffer ETF - October (NAV).....	1,000.00	1,092.30	4.10
Innovator Growth Accelerated Plus ETF - January (NAV).....	1,000.00	1,102.70	4.12
Innovator Growth Accelerated Plus ETF - April (NAV)	1,000.00	1,164.50	4.24
Innovator Growth Accelerated Plus ETF - July (NAV).....	1,000.00	1,207.50	4.32
Innovator Growth Accelerated Plus ETF - October (NAV).....	1,000.00	1,169.10	4.25
Innovator Defined Wealth Shield ETF (NAV)	1,000.00	1,046.80	3.50
Innovator U.S. Equity Accelerated ETF - Quarterly (NAV).....	1,000.00	1,189.50	4.29
Innovator Growth Accelerated ETF - Quarterly (NAV).....	1,000.00	1,088.10	4.09

^(a) Expenses are equal to the Fund's annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the six month period).

Hypothetical Example for Comparison Purposes

The following table provides information about hypothetical account values and hypothetical expenses based on the Funds' actual expense ratios and an assumed rate of return of 5% per year before expenses, which are not the Funds' actual returns. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Funds with other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions on the purchase and sale of Fund shares with respect to the Funds. Therefore, the table below is useful in comparing the ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs could have been higher.

INNOVATOR ETFs TRUST

Expense Example

For the Period Ended April 30, 2023 (Unaudited) (Continued)

	Beginning Account Value	Ending Account Value	Expenses Paid During the Period ^(a)
Innovator International Developed Power Buffer ETF - January (NAV) .	\$ 1,000.00	\$ 1,020.58	\$ 4.26
Innovator International Developed Power Buffer ETF - April (NAV).....	1,000.00	1,020.58	4.26
Innovator International Developed Power Buffer ETF - July (NAV)	1,000.00	1,020.58	4.26
Innovator International Developed Power Buffer ETF - October (NAV) .	1,000.00	1,020.58	4.26
Innovator Emerging Markets Power Buffer ETF - January (NAV).....	1,000.00	1,020.38	4.46
Innovator Emerging Markets Power Buffer ETF - April (NAV)	1,000.00	1,020.38	4.46
Innovator Emerging Markets Power Buffer ETF - July (NAV)	1,000.00	1,020.38	4.46
Innovator Emerging Markets Power Buffer ETF - October (NAV).....	1,000.00	1,020.38	4.46
Innovator Growth-100 Power Buffer ETF - January (NAV)	1,000.00	1,020.88	3.96
Innovator Growth-100 Power Buffer ETF - April (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth-100 Power Buffer ETF - July (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth-100 Power Buffer ETF - October (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Small Cap Power Buffer ETF - January (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Small Cap Power Buffer ETF - April (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Small Cap Power Buffer ETF - July (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Small Cap Power Buffer ETF - October (NAV)	1,000.00	1,020.88	3.96
Innovator Double Stacker ETF - January (NAV).....	1,000.00	1,020.88	3.96
Innovator Double Stacker ETF - October (NAV)	1,000.00	1,020.88	3.96
Innovator Triple Stacker ETF - January (NAV)	1,000.00	1,020.88	3.96
Innovator Triple Stacker ETF - October (NAV)	1,000.00	1,020.88	3.96
Innovator Double Stacker 9 Buffer ETF - January (NAV)	1,000.00	1,020.88	3.96
Innovator Double Stacker 9 Buffer ETF - October (NAV)	1,000.00	1,020.88	3.96
Innovator 20+ Year Treasury Bond 9 Buffer ETF - July (NAV)	1,000.00	1,020.88	3.96
Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated ETF - January (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated ETF - April (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated ETF - July (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated ETF - October (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated Plus ETF - January (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated Plus ETF - April (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated Plus ETF - July (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated Plus ETF - October (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated 9 Buffer ETF - January (NAV).....	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated 9 Buffer ETF - April (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated 9 Buffer ETF - July (NAV)	1,000.00	1,020.88	3.96
Innovator U.S. Equity Accelerated 9 Buffer ETF - October (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth Accelerated Plus ETF - January (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth Accelerated Plus ETF - April (NAV)	1,000.00	1,020.88	3.96
Innovator Growth Accelerated Plus ETF - July (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth Accelerated Plus ETF - October (NAV).....	1,000.00	1,020.88	3.96
Innovator Defined Wealth Shield ETF (NAV).....	1,000.00	1,021.37	3.50
Innovator U.S. Equity Accelerated ETF - Quarterly (NAV).....	1,000.00	1,020.88	3.96
Innovator Growth Accelerated ETF - Quarterly (NAV).....	1,000.00	1,020.88	3.96

^(a) Expenses are equal to the Fund's annualized expense ratio, multiplied by the average account value over the period, multiplied by 181/365 (to reflect the six month period).

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JANUARY

**Schedule of Investments
April 30, 2023 (Unaudited)**

	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
PURCHASED OPTIONS - 102.50% ^{(a)(b)}			
CALL OPTIONS - 100.45%			
EFA iShares MSCI EAFE ETF, Expires 12/29/2023, Strike Price \$0.66.....	28,786	\$211,922,532	<u>\$205,157,822</u>
			<u>205,157,822</u>
PUT OPTIONS - 2.05%			
EFA iShares MSCI EAFE ETF, Expires 12/29/2023, Strike Price \$65.64.....	28,786	211,922,532	<u>4,202,756</u>
			<u>4,202,756</u>
TOTAL PURCHASED OPTIONS (Cost \$200,220,359)....			<u>209,360,578</u>
	<u>Principal Amount</u>		
SHORT TERM INVESTMENTS - 0.20%			
Money Market Deposit Account - 0.20%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) , \$	400,014		<u>400,014</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$400,014) .			<u>400,014</u>
Total Investments (Cost \$200,620,373) - 102.70%....			209,760,592
Liabilities in Excess of Other Assets - (2.70)%			<u>(5,518,577)</u>
TOTAL NET ASSETS - 100.00%			<u>\$204,242,015</u>

<u>Asset Type</u>	<u>% of Net Assets</u>
Purchased Options	102.50%
Short Term Investments.....	0.20
Total Investments	102.70
Liabilities in Excess of Other Assets	(2.70)
Net Assets.....	<u>100.00%</u>

Percentages are stated as a percent of net assets.

- (a) Exchange-Traded.
- (b) Purchased option contracts are held in connection with corresponding option contracts written short.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JANUARY

**Schedule of Options Written ^(a)
 April 30, 2023 (Unaudited) (Continued)**

<u>Description</u>	<u>Expiration</u>	<u>Strike Price</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Call Options					
EFA iShares MSCI EAFE ETF.....	12/29/2023	\$80.42	28,786	\$(211,922,532)	<u>\$(3,713,394)</u>
					<u>(3,713,394)</u>
Put Options					
EFA iShares MSCI EAFE ETF.....	12/29/2023	55.79	28,786	(211,922,532)	<u>(1,698,374)</u>
					<u>(1,698,374)</u>
Total Options Written (Premiums Received					
\$7,545,581)					<u><u>\$(5,411,768)</u></u>

^(a) Exchange-Traded.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 103.47% ^{(a)(b)}			
CALL OPTIONS - 99.20%			
EFA iShares MSCI EAFE ETF, Expires 3/28/2024, Strike Price \$0.72.....	31,283	\$230,305,446	\$223,200,138
			<u>223,200,138</u>
PUT OPTIONS - 4.27%			
EFA iShares MSCI EAFE ETF, Expires 3/28/2024, Strike Price \$71.52.....	31,283	230,305,446	9,606,071
			<u>9,606,071</u>
TOTAL PURCHASED OPTIONS (Cost \$230,552,978)....			<u>232,806,209</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.20%			
Money Market Deposit Account - 0.20%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) , \$	452,950		452,950
TOTAL SHORT TERM INVESTMENTS (Cost \$452,950) .			<u>452,950</u>
Total Investments (Cost \$231,005,928) - 103.67%....			233,259,159
Liabilities in Excess of Other Assets - (3.67)%			<u>(8,261,186)</u>
TOTAL NET ASSETS - 100.00%			<u>\$224,997,973</u>
			<u>% of Net Assets</u>
Asset Type			
Purchased Options			103.47%
Short Term Investments.....			<u>0.20</u>
Total Investments			103.67
Liabilities in Excess of Other Assets			<u>(3.67)</u>
Net Assets.....			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EFA iShares MSCI EAFE ETF.....	3/28/2024	\$82.96	31,283	\$(230,305,446)	<u>\$(4,180,660)</u> <u>(4,180,660)</u>
Put Options					
EFA iShares MSCI EAFE ETF.....	3/28/2024	60.79	31,283	(230,305,446)	<u>(3,966,372)</u> <u>(3,966,372)</u>
Total Options Written (Premiums Received					
\$8,122,386)					<u><u>\$(8,147,032)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.11% ^{(a)(b)}			
CALL OPTIONS - 100.88%			
EFA iShares MSCI EAFE ETF, Expires 6/30/2023, Strike Price \$0.62	15,430	\$113,595,660	\$111,003,420
			<u>111,003,420</u>
PUT OPTIONS - 0.23%			
EFA iShares MSCI EAFE ETF, Expires 6/30/2023, Strike Price \$62.49	15,430	113,595,660	246,880
			<u>246,880</u>
TOTAL PURCHASED OPTIONS (Cost \$96,663,170)			<u>111,250,300</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.17%			
Money Market Deposit Account - 0.17%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	189,335		189,335
TOTAL SHORT TERM INVESTMENTS (Cost \$189,335) .			<u>189,335</u>
Total Investments (Cost \$96,852,505) - 101.28%			111,439,635
Liabilities in Excess of Other Assets - (1.28)%			(1,398,986)
TOTAL NET ASSETS - 100.00%			<u>\$110,040,649</u>
			<u>110,040,649</u>
Asset Type			% of Net Assets
Purchased Options			101.11%
Short Term Investments			0.17
Total Investments			<u>101.28</u>
Liabilities in Excess of Other Assets			(1.28)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EFA iShares MSCI EAFE ETF.....	6/30/2023	\$74.96	15,430	\$(113,595,660)	<u>\$(1,249,830)</u>
					<u>(1,249,830)</u>
Put Options					
EFA iShares MSCI EAFE ETF.....	6/30/2023	53.12	15,430	(113,595,660)	<u>(108,010)</u>
					<u>(108,010)</u>
Total Options Written (Premiums Received					
\$4,931,018)					<u><u>\$(1,357,840)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
PURCHASED OPTIONS - 108.32% ^{(a)(b)}			
CALL OPTIONS - 107.81%			
EFA iShares MSCI EAFE ETF, Expires 9/29/2023, Strike Price \$0.56.....	15,769	\$116,091,378	<u>\$113,448,809</u>
			<u>113,448,809</u>
PUT OPTIONS - 0.51%			
EFA iShares MSCI EAFE ETF, Expires 9/29/2023, Strike Price \$56.01.....	15,769	116,091,378	<u>541,192</u>
			<u>541,192</u>
TOTAL PURCHASED OPTIONS (Cost \$93,298,717)			<u>113,990,001</u>
	<u>Principal Amount</u>		
SHORT TERM INVESTMENTS - 0.19%			
Money Market Deposit Account - 0.19%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) , \$	202,834		<u>202,834</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$202,834) .			<u>202,834</u>
Total Investments (Cost \$93,501,551) - 108.51%			114,192,835
Liabilities in Excess of Other Assets - (8.51%)			(8,954,842)
TOTAL NET ASSETS - 100.00%			<u>\$105,237,993</u>
			<u>% of Net Assets</u>
Asset Type			
Purchased Options			<u>108.32%</u>
Short Term Investments			<u>0.19</u>
Total Investments			<u>108.51</u>
Liabilities in Excess of Other Assets			<u>(8.51)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR INTERNATIONAL DEVELOPED POWER BUFFER ETF - OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EFA iShares MSCI EAFE ETF.....	9/29/2023	\$70.15	15,769	\$(116,091,378)	<u>\$(8,645,039)</u>
					<u>(8,645,039)</u>
Put Options					
EFA iShares MSCI EAFE ETF.....	9/29/2023	47.61	15,769	(116,091,378)	<u>(237,008)</u>
					<u>(237,008)</u>
Total Options Written (Premiums Received					
\$4,714,655)					<u><u>\$(8,882,047)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 102.13% ^{(a)(b)}			
CALL OPTIONS - 97.72%			
EEM iShares MSCI Emerging Markets ETF, Expires 12/29/2023, Strike Price \$0.38	29,745	\$116,392,185	\$113,054,200
			<u>113,054,200</u>
PUT OPTIONS - 4.41%			
EEM iShares MSCI Emerging Markets ETF, Expires 12/29/2023, Strike Price \$37.90	29,745	116,392,185	5,103,945
			<u>5,103,945</u>
TOTAL PURCHASED OPTIONS (Cost \$119,286,833)			<u>118,158,145</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.18%			
Money Market Deposit Account - 0.18%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	205,718		205,718
TOTAL SHORT TERM INVESTMENTS (Cost \$205,718) .			<u>205,718</u>
Total Investments (Cost \$119,492,551) - 102.31%			118,363,863
Liabilities in Excess of Other Assets - (2.31)%			<u>(2,672,025)</u>
TOTAL NET ASSETS - 100.00%			<u>\$115,691,838</u>
			<u>115,691,838</u>
Asset Type			% of Net Assets
Purchased Options			102.13%
Short Term Investments			0.18
Total Investments			<u>102.31</u>
Liabilities in Excess of Other Assets			<u>(2.31)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EEM iShares MSCI Emerging Markets ETF	12/29/2023	\$47.21	29,745	\$(116,392,185)	\$ (717,449)
					(717,449)
Put Options					
EEM iShares MSCI Emerging Markets ETF	12/29/2023	32.22	29,745	(116,392,185)	(1,870,961)
					(1,870,961)
Total Options Written (Premiums Received \$5,193,440)					\$(2,588,410)

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 105.00% ^{(a)(b)}			
CALL OPTIONS - 97.84%			
EEM iShares MSCI Emerging Markets ETF, Expires 3/28/2024, Strike Price \$0.39	13,076	\$51,166,388	\$49,746,204
			49,746,204
PUT OPTIONS - 7.16%			
EEM iShares MSCI Emerging Markets ETF, Expires 3/28/2024, Strike Price \$39.46	13,076	51,166,388	3,639,966
			3,639,966
TOTAL PURCHASED OPTIONS (Cost \$53,533,435)			53,386,170
	Principal Amount		
SHORT TERM INVESTMENTS - 0.18%			
Money Market Deposit Account - 0.18%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	90,012		90,012
TOTAL SHORT TERM INVESTMENTS (Cost \$90,012).....			90,012
Total Investments (Cost \$53,623,447) - 105.18%			53,476,182
Liabilities in Excess of Other Assets - (5.18)%			(2,632,739)
TOTAL NET ASSETS - 100.00%			\$50,843,443

Asset Type	% of Net Assets
Purchased Options	105.00%
Short Term Investments	0.18
Total Investments	105.18
Liabilities in Excess of Other Assets	(5.18)
Net Assets	100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EEM iShares MSCI Emerging Markets					
ETF	3/28/2024	\$46.81	13,076	\$(51,166,388)	\$ (992,469)
					<u>(992,469)</u>
Put Options					
EEM iShares MSCI Emerging Markets					
ETF	3/28/2024	33.54	13,076	(51,166,388)	<u>(1,607,171)</u>
					<u>(1,607,171)</u>
Total Options Written (Premiums Received					
\$2,499,033)					<u><u>\$(2,599,640)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 100.40% ^{(a)(b)}			
CALL OPTIONS - 96.73%			
EEM iShares MSCI Emerging Markets ETF, Expires			
6/30/2023, Strike Price \$0.40	22,912	\$89,654,656	\$88,200,661
			88,200,661
PUT OPTIONS - 3.67%			
EEM iShares MSCI Emerging Markets ETF, Expires			
6/30/2023, Strike Price \$40.10	22,912	89,654,656	3,341,944
			3,341,944
TOTAL PURCHASED OPTIONS (Cost \$94,726,465)			91,542,605
	Principal Amount		
SHORT TERM INVESTMENTS - 0.18%			
Money Market Deposit Account - 0.18%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	164,748		164,748
TOTAL SHORT TERM INVESTMENTS (Cost \$164,748) ...			164,748
Total Investments (Cost \$94,891,213) - 100.58%			91,707,353
Liabilities in Excess of Other Assets - (0.58)%			(529,836)
TOTAL NET ASSETS - 100.00%			\$91,177,517
Asset Type			% of Net Assets
Purchased Options			100.40%
Short Term Investments			0.18
Total Investments			100.58
Liabilities in Excess of Other Assets			(0.58)
Net Assets			100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EEM iShares MSCI Emerging Markets					
ETF	6/30/2023	\$ 47.75	22,912	\$(89,654,656)	<u>\$(132,889)</u>
					<u>(132,889)</u>
Put Options					
EEM iShares MSCI Emerging Markets					
ETF	6/30/2023	34.09	22,912	(89,654,656)	<u>(331,767)</u>
					<u>(331,767)</u>
Total Options Written (Premiums Received					
\$4,154,106)					<u><u>\$(464,656)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.33% ^{(a)(b)}			
CALL OPTIONS - 99.88%			
EEM iShares MSCI Emerging Markets ETF, Expires 9/29/2023, Strike Price \$0.35	7,944	\$31,084,872	<u>\$30,634,448</u>
			<u>30,634,448</u>
PUT OPTIONS - 1.45%			
EEM iShares MSCI Emerging Markets ETF, Expires 9/29/2023, Strike Price \$34.88	7,944	31,084,872	<u>445,499</u>
			<u>445,499</u>
TOTAL PURCHASED OPTIONS (Cost \$29,224,949)			<u>31,079,947</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.15%			
Money Market Deposit Account - 0.15%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	45,179		<u>45,179</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$45,179).....			<u>45,179</u>
Total Investments (Cost \$29,270,128) - 101.48%			<u>31,125,126</u>
Liabilities in Excess of Other Assets - (1.48)%			<u>(456,341)</u>
TOTAL NET ASSETS - 100.00%			<u>\$30,668,785</u>

Asset Type	% of Net Assets
Purchased Options	101.33%
Short Term Investments	0.15
Total Investments	<u>101.48</u>
Liabilities in Excess of Other Assets	<u>(1.48)</u>
Net Assets	<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR EMERGING MARKETS POWER BUFFER ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
EEM iShares MSCI Emerging Markets					
ETF	9/29/2023	\$ 43.65	7,944	\$(31,084,872)	<u>\$(291,704)</u>
					<u>(291,704)</u>
Put Options					
EEM iShares MSCI Emerging Markets					
ETF	9/29/2023	29.65	7,944	(31,084,872)	<u>(142,197)</u>
					<u>(142,197)</u>
Total Options Written (Premiums Received					
\$1,655,798)					<u><u>\$(433,901)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 110.26% ^{(a)(b)}			
CALL OPTIONS - 107.97%			
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$2.66	3,220	\$103,864,320	\$102,473,280
			<u>102,473,280</u>
PUT OPTIONS - 2.29%			
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$266.28	3,220	103,864,320	2,170,280
			<u>2,170,280</u>
TOTAL PURCHASED OPTIONS (Cost \$91,614,656)			<u>104,643,560</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.21%			
Money Market Deposit Account - 0.21%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	200,063		200,063
TOTAL SHORT TERM INVESTMENTS (Cost \$200,063) .			<u>200,063</u>
Total Investments (Cost \$91,814,719) - 110.47%			104,843,623
Liabilities in Excess of Other Assets - (10.47)%			(9,935,194)
TOTAL NET ASSETS - 100.00%			<u>\$ 94,908,429</u>
			<u>100.00%</u>
Asset Type			% of Net Assets
Purchased Options			110.26%
Short Term Investments			0.21
Total Investments			<u>110.47</u>
Liabilities in Excess of Other Assets			<u>(10.47)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust					
Series 1	12/29/2023	\$323.72	3,220	\$(103,864,320)	<u>\$(8,987,020)</u>
					<u>(8,987,020)</u>
Put Options					
QQQ Investco QQQ Trust					
Series 1	12/29/2023	226.34	3,220	(103,864,320)	<u>(946,680)</u>
					<u>(946,680)</u>
Total Options Written (Premiums Received					
\$7,239,184)					<u><u>\$(9,933,700)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 105.84% ^{(a)(b)}			
CALL OPTIONS - 99.08%			
QQQ Investco QQQ Trust Series 1, Expires 3/28/2024, Strike Price \$3.21	3,479	\$112,218,624	<u>\$110,495,371</u>
			<u>110,495,371</u>
PUT OPTIONS - 6.76%			
QQQ Investco QQQ Trust Series 1, Expires 3/28/2024, Strike Price \$320.93.....	3,479	112,218,624	<u>7,540,698</u>
			<u>7,540,698</u>
TOTAL PURCHASED OPTIONS (Cost \$117,881,985)....			<u>118,036,069</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.25%			
Money Market Deposit Account - 0.25%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	279,400		<u>279,400</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$279,400) .			<u>279,400</u>
Total Investments (Cost \$118,161,385) - 106.09%			118,315,469
Liabilities in Excess of Other Assets - (6.09)%			<u>(6,789,627)</u>
TOTAL NET ASSETS - 100.00%			<u>\$111,525,842</u>
			<u>100.00%</u>
Asset Type			<u>% of Net Assets</u>
Purchased Options			<u>105.84%</u>
Short Term Investments.....			<u>0.25</u>
Total Investments			<u>106.09</u>
Liabilities in Excess of Other Assets			<u>(6.09)</u>
Net Assets.....			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1..	3/28/2024	\$377.61	3,479	\$(112,218,624)	<u>\$(3,280,453)</u> <u>(3,280,453)</u>
Put Options					
QQQ Investco QQQ Trust Series 1..	3/28/2024	272.79	3,479	(112,218,624)	<u>(3,452,908)</u> <u>(3,452,908)</u>
Total Options Written (Premiums Received					
\$7,584,049)					<u><u>\$(6,733,361)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.51% ^{(a)(b)}			
CALL OPTIONS - 100.98%			
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$2.80	2,421	\$78,091,776	\$77,317,105
			<u>77,317,105</u>
PUT OPTIONS - 0.53%			
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$280.28	2,421	78,091,776	404,428
			<u>404,428</u>
TOTAL PURCHASED OPTIONS (Cost \$72,327,193)			<u>77,721,533</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.24%			
Money Market Deposit Account - 0.24%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	184,867		184,867
TOTAL SHORT TERM INVESTMENTS (Cost \$184,867) ...			<u>184,867</u>
Total Investments (Cost \$72,512,060) - 101.75%			77,906,400
Liabilities in Excess of Other Assets - (1.75%)			(1,340,314)
TOTAL NET ASSETS - 100.00%			<u>\$76,566,086</u>

Asset Type	% of Net Assets
Purchased Options	101.51%
Short Term Investments	0.24
Total Investments	101.75
Liabilities in Excess of Other Assets	(1.75)
Net Assets	100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1.....	6/30/2023	\$335.86	2,421	\$(78,091,776)	<u>\$(1,206,578)</u>
					<u>(1,206,578)</u>
Put Options					
QQQ Investco QQQ Trust Series 1.....	6/30/2023	238.24	2,421	(78,091,776)	<u>(82,871)</u>
					<u>(82,871)</u>
Total Options Written (Premiums Received					
\$7,226,352)					<u><u>\$(1,289,449)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 105.95% ^{(a)(b)}			
CALL OPTIONS - 104.59%			
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$2.67	2,804	\$90,445,824	\$89,445,104
			<u>89,445,104</u>
PUT OPTIONS - 1.36%			
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$267.26	2,804	90,445,824	1,160,492
			<u>1,160,492</u>
TOTAL PURCHASED OPTIONS (Cost \$81,293,290)			<u>90,605,596</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.24%			
Money Market Deposit Account - 0.24%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	203,590		203,590
TOTAL SHORT TERM INVESTMENTS (Cost \$203,590) ...			<u>203,590</u>
Total Investments (Cost \$81,496,880) - 106.19%			90,809,186
Liabilities in Excess of Other Assets - (6.19)%			(5,288,453)
TOTAL NET ASSETS - 100.00%			<u>\$85,520,733</u>
			<u><u>\$85,520,733</u></u>
Asset Type			% of Net Assets
Purchased Options			105.95%
Short Term Investments			0.24
Total Investments			<u>106.19</u>
Liabilities in Excess of Other Assets			(6.19)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH-100 POWER BUFFER ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1.....	9/29/2023	\$329.83	2,804	\$(90,445,824)	<u>\$(4,799,775)</u>
					<u>(4,799,775)</u>
Put Options					
QQQ Investco QQQ Trust Series 1.....	9/29/2023	227.17	2,804	(90,445,824)	<u>(433,049)</u>
					<u>(433,049)</u>
Total Options Written (Premiums Received					
\$7,111,460)					<u><u>\$(5,232,824)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 102.76% ^{(a)(b)}			
CALL OPTIONS - 97.03%			
IWM iShares Russell 2000 ETF, Expires 12/29/2023, Strike Price \$1.74	9,927	\$173,921,040	\$170,283,589
			<u>170,283,589</u>
PUT OPTIONS - 5.73%			
IWM iShares Russell 2000 ETF, Expires 12/29/2023, Strike Price \$174.36	9,927	173,921,040	10,049,201
			<u>10,049,201</u>
TOTAL PURCHASED OPTIONS (Cost \$186,560,194)			<u>180,332,790</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.26%			
Money Market Deposit Account - 0.26%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	464,809		464,809
TOTAL SHORT TERM INVESTMENTS (Cost \$464,809) .			<u>464,809</u>
Total Investments (Cost \$187,025,003) - 103.02%			180,797,599
Liabilities in Excess of Other Assets - (3.02)%			<u>(5,302,318)</u>
TOTAL NET ASSETS - 100.00%			<u>\$175,495,281</u>
			<u><u>\$175,495,281</u></u>
Asset Type			% of Net Assets
Purchased Options			102.76%
Short Term Investments			0.26
Total Investments			<u>103.02</u>
Liabilities in Excess of Other Assets			<u>(3.02)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF ...	12/29/2023	\$211.92	9,927	\$(173,921,040)	<u>\$(1,273,733)</u> <u>(1,273,733)</u>
Put Options					
IWM iShares Russell 2000 ETF ...	12/29/2023	148.21	9,927	(173,921,040)	<u>(3,917,591)</u> <u>(3,917,591)</u>
Total Options Written (Premiums Received					
\$11,810,891)					<u><u>\$(5,191,324)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 104.68% ^{(a)(b)}			
CALL OPTIONS - 97.22%			
IWM iShares Russell 2000 ETF, Expires 3/28/2024, Strike Price \$1.78	7,192	\$126,003,840	\$123,010,026
			123,010,026
PUT OPTIONS - 7.46%			
IWM iShares Russell 2000 ETF, Expires 3/28/2024, Strike Price \$178.40	7,192	126,003,840	9,438,925
			9,438,925
TOTAL PURCHASED OPTIONS (Cost \$134,147,144)			132,448,951
	Principal Amount		
SHORT TERM INVESTMENTS - 0.26%			
Money Market Deposit Account - 0.26%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) . \$	330,479		330,479
TOTAL SHORT TERM INVESTMENTS (Cost \$330,479) .			330,479
Total Investments (Cost \$134,477,623) - 104.94%			132,779,430
Liabilities in Excess of Other Assets - (4.94)%			(6,256,205)
TOTAL NET ASSETS - 100.00%			\$126,523,225
			% of Net Assets
Asset Type			104.68%
Purchased Options			104.68%
Short Term Investments			0.26
Total Investments			104.94
Liabilities in Excess of Other Assets			(4.94)
Net Assets			100.00%

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF	3/28/2024	\$210.89	7,192	\$(126,003,840)	<u>\$(2,118,260)</u> <u>(2,118,260)</u>
Put Options					
IWM iShares Russell 2000 ETF	3/28/2024	151.64	7,192	(126,003,840)	<u>(4,073,837)</u> <u>(4,073,837)</u>
Total Options Written (Premiums Received					
\$7,401,545)					<u><u>\$(6,192,097)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 100.16% ^{(a)(b)}			
CALL OPTIONS - 98.29%			
IWM iShares Russell 2000 ETF, Expires 6/30/2023, Strike Price \$1.69	3,940	\$69,028,800	\$68,225,158
			<u>68,225,158</u>
PUT OPTIONS - 1.87%			
IWM iShares Russell 2000 ETF, Expires 6/30/2023, Strike Price \$169.36	3,940	69,028,800	1,299,097
			<u>1,299,097</u>
TOTAL PURCHASED OPTIONS (Cost \$71,595,507)			<u>69,524,255</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.26%			
Money Market Deposit Account - 0.26%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	177,008		177,008
TOTAL SHORT TERM INVESTMENTS (Cost \$177,008) ...			<u>177,008</u>
Total Investments (Cost \$71,772,515) - 100.42%			69,701,263
Liabilities in Excess of Other Assets - (0.42)%			(290,852)
TOTAL NET ASSETS - 100.00%			<u>\$69,410,411</u>
			<u><u>\$69,410,411</u></u>
Asset Type			% of Net Assets
Purchased Options			100.16%
Short Term Investments			0.26
Total Investments			<u>100.42</u>
Liabilities in Excess of Other Assets			(0.42)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

(a) Exchange-Traded.

(b) Purchased option contracts are held in connection with corresponding option contracts written short.

(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF	6/30/2023	\$203.25	3,940	\$(69,028,800)	<u>\$ (26,871)</u>
					<u>(26,871)</u>
Put Options					
IWM iShares Russell 2000 ETF	6/30/2023	143.96	3,940	(69,028,800)	<u>(219,418)</u>
					<u>(219,418)</u>
Total Options Written (Premiums Received					
\$5,302,376)					<u><u>\$(246,289)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.27% ^{(a)(b)}			
CALL OPTIONS - 98.25%			
IWM iShares Russell 2000 ETF, Expires 9/29/2023, Strike Price \$1.65	4,328	\$75,826,560	\$74,607,795
			74,607,795
PUT OPTIONS - 3.02%			
IWM iShares Russell 2000 ETF, Expires 9/29/2023, Strike Price \$164.92	4,328	75,826,560	2,289,253
			2,289,253
TOTAL PURCHASED OPTIONS (Cost \$77,182,595)			76,897,048
	Principal Amount		
SHORT TERM INVESTMENTS - 0.25%			
Money Market Deposit Account - 0.25%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	187,894		187,894
TOTAL SHORT TERM INVESTMENTS (Cost \$187,894) ...			187,894
Total Investments (Cost \$77,370,489) - 101.52%			77,084,942
Liabilities in Excess of Other Assets - (1.52)%			(1,148,872)
TOTAL NET ASSETS - 100.00%			\$75,936,070
			% of Net Assets
Asset Type			101.27%
Purchased Options			101.27%
Short Term Investments			0.25
Total Investments			101.52
Liabilities in Excess of Other Assets			(1.52)
Net Assets			100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. SMALL CAP POWER BUFFER ETF - OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF	9/29/2023	\$205.00	4,328	\$(75,826,560)	\$ (331,049)
					<u>(331,049)</u>
Put Options					
IWM iShares Russell 2000 ETF	9/29/2023	140.18	4,328	(75,826,560)	(767,960)
					<u>(767,960)</u>
Total Options Written (Premiums Received					
\$6,554,198)					<u><u>\$(1,099,009)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER ETF - JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 119.32% ^{(a)(b)}			
CALL OPTIONS - 119.32%			
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$266.30	91	\$ 2,935,296	\$ 640,415
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.87	63	2,620,359	<u>2,568,141</u>
			<u>3,208,556</u>
TOTAL PURCHASED OPTIONS (Cost \$2,672,818).....			<u>3,208,556</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.70%			
Money Market Deposit Account - 0.70%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	18,876		<u>18,876</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$18,876).....			<u>18,876</u>
Total Investments (Cost \$2,691,694) - 120.02%			<u>3,227,432</u>
Liabilities in Excess of Other Assets - (20.02)%			<u>(538,367)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 2,689,065</u>
Asset Type			% of Net Assets
Purchased Options			119.32%
Short Term Investments.....			0.70
Total Investments			<u>120.02</u>
Liabilities in Excess of Other Assets			<u>(20.02)</u>
Net Assets.....			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER ETF - JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	12/29/2023	\$299.17	91	\$(2,935,296)	\$(405,490)
SPY SPDR S&P 500® Trust ETF	12/29/2023	429.66	63	(2,620,359)	<u>(131,334)</u>
Total Options Written (Premiums Received \$287,077)					<u><u>\$(536,824)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER ETF - OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 117.55% ^{(a)(b)}			
CALL OPTIONS - 117.55%			
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$267.29	144	\$ 4,644,864	\$ 924,330
SPY SPDR S&P 500® Trust ETF, Expires 9/29/2023, Strike Price \$3.60	108	4,492,044	<u>4,422,125</u>
			<u>5,346,455</u>
TOTAL PURCHASED OPTIONS (Cost \$4,289,128).....			<u>5,346,455</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.42%			
Money Market Deposit Account - 0.42%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	18,992		<u>18,992</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$18,992).....			<u>18,992</u>
Total Investments (Cost \$4,308,120) - 117.97%.....			5,365,447
Liabilities in Excess of Other Assets - (17.97)%.....			<u>(817,203)</u>
TOTAL NET ASSETS - 100.00%			<u><u>\$ 4,548,244</u></u>

Asset Type	% of Net Assets
Purchased Options	117.55%
Short Term Investments.....	0.42
Total Investments	<u>117.97</u>
Liabilities in Excess of Other Assets	<u>(17.97)</u>
Net Assets.....	<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER ETF - OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	9/29/2023	\$ 303.23	144	\$(4,644,864)	\$(501,308)
SPY SPDR S&P 500® Trust ETF	9/29/2023	405.26	108	(4,492,044)	<u>(313,158)</u>
Total Options Written (Premiums Received \$471,501).....					<u><u>\$(814,466)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR TRIPLE STACKER ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 129.19% ^{(a)(b)}			
CALL OPTIONS - 129.19%			
IWM iShares Russell 2000 ETF, Expires 12/29/2023, Strike Price \$174.36	272	\$ 4,765,440	\$ 402,582
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$266.28	178	5,741,568	1,252,974
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.77	124	5,157,532	5,055,942
			6,711,498
TOTAL PURCHASED OPTIONS (Cost \$5,778,123).....			6,711,498
	Principal Amount		
SHORT TERM INVESTMENTS - 0.99%			
Money Market Deposit Account - 0.99%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	51,455		51,455
TOTAL SHORT TERM INVESTMENTS (Cost \$51,455).....			51,455
Total Investments (Cost \$5,829,578) - 130.18%			6,762,953
Liabilities in Excess of Other Assets - (30.18)%			(1,567,939)
TOTAL NET ASSETS - 100.00%			\$ 5,195,014
Asset Type			% of Net Assets
Purchased Options			129.19%
Short Term Investments.....			0.99
Total Investments			130.18
Liabilities in Excess of Other Assets			(30.18)
Net Assets.....			100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR TRIPLE STACKER ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF	12/29/2023	\$187.82	272	\$(4,765,440)	\$ (208,366)
QQQ Investco QQQ Trust Series 1.....	12/29/2023	286.84	178	(5,741,568)	(958,559)
SPY SPDR S&P 500® Trust ETF	12/29/2023	411.95	124	(5,157,532)	(397,685)
Total Options Written (Premiums Received					
\$1,183,727)					<u><u>\$(1,564,610)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR TRIPLE STACKER ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 129.37% ^{(a)(b)}			
CALL OPTIONS - 129.37%			
IWM iShares Russell 2000 ETF, Expires 9/29/2023, Strike Price \$164.92	344	\$ 6,026,880	\$ 615,966
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$267.25	212	6,838,272	1,361,561
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$3.62	159	6,613,287	<u>6,510,042</u>
			<u>8,487,569</u>
TOTAL PURCHASED OPTIONS (Cost \$7,197,264).....			<u>8,487,569</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.46%			
Money Market Deposit Account - 0.46%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	29,969		29,969
TOTAL SHORT TERM INVESTMENTS (Cost \$29,969).....			<u>29,969</u>
Total Investments (Cost \$7,227,233) - 129.83%.....			8,517,538
Liabilities in Excess of Other Assets - (29.83)%.....			<u>(1,956,810)</u>
TOTAL NET ASSETS - 100.00%			<u><u>\$ 6,560,728</u></u>
			% of Net Assets
Asset Type			Assets
Purchased Options			129.37%
Short Term Investments.....			0.46
Total Investments			<u>129.83</u>
Liabilities in Excess of Other Assets			<u>(29.83)</u>
Net Assets.....			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR TRIPLE STACKER ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
IWM iShares Russell 2000 ETF	9/29/2023	\$178.66	344	\$(6,026,880)	\$ (304,268)
QQQ Investco QQQ Trust Series 1.....	9/29/2023	289.52	212	(6,838,272)	(963,769)
SPY SPDR S&P 500® Trust ETF	9/29/2023	386.93	159	(6,613,287)	(684,784)
Total Options Written (Premiums Received					
\$1,510,869)					<u><u>\$(1,952,821)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF - JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 126.15% ^{(a)(b)}			
CALL OPTIONS - 123.25%			
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$266.27	237	\$ 7,644,672	\$ 1,668,482
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.78	165	6,862,845	<u>6,727,507</u>
			<u>8,395,989</u>
PUT OPTIONS - 2.90%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$382.41	165	6,862,845	<u>197,161</u>
			<u>197,161</u>
TOTAL PURCHASED OPTIONS (Cost \$7,416,687)			<u>8,593,150</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.30%			
Money Market Deposit Account - 0.30%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	20,342		<u>20,342</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$20,342)			<u>20,342</u>
Total Investments (Cost \$7,437,029) - 126.45%			8,613,492
Liabilities in Excess of Other Assets - (26.45)%			(1,801,734)
TOTAL NET ASSETS - 100.00%			<u>\$ 6,811,758</u>
			% of Net Assets
Asset Type			
Purchased Options			126.15%
Short Term Investments			0.30
Total Investments			126.45
Liabilities in Excess of Other Assets			(26.45)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF - JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	12/29/2023	\$290.40	237	\$(7,644,672)	\$(1,211,430)
SPY SPDR S&P 500® Trust ETF	12/29/2023	417.08	165	(6,862,845)	<u>(472,842)</u>
					<u>(1,684,272)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF	12/29/2023	348.02	165	(6,862,845)	<u>(112,958)</u>
					<u>(112,958)</u>
Total Options Written (Premiums Received					
\$1,299,788)					<u><u>\$(1,797,230)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF - OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 123.58% ^{(a)(b)}			
CALL OPTIONS - 122.39%			
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$267.26	472	\$15,224,832	\$ 3,030,990
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$3.55	353	14,682,329	<u>14,455,516</u>
			<u>17,486,506</u>
PUT OPTIONS - 1.19%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$357.17	353	14,682,329	169,712
			<u>169,712</u>
TOTAL PURCHASED OPTIONS (Cost \$15,123,867)			<u>17,656,218</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.31%			
Money Market Deposit Account - 0.31%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	44,212		44,212
TOTAL SHORT TERM INVESTMENTS (Cost \$44,212).....			<u>44,212</u>
Total Investments (Cost \$15,168,079) - 123.89%			17,700,430
Liabilities in Excess of Other Assets - (23.89)%			(3,413,298)
TOTAL NET ASSETS - 100.00%			<u>\$14,287,132</u>
			% of Net Assets
Asset Type			
Purchased Options			123.58%
Short Term Investments			0.31
Total Investments			123.89
Liabilities in Excess of Other Assets			(23.89)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DOUBLE STACKER 9 BUFFER ETF - OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	9/29/2023	\$294.25	472	\$(15,224,832)	\$(1,968,098)
SPY SPDR S&P 500 [®] Trust ETF	9/29/2023	393.26	353	(14,682,329)	(1,343,338)
					<u>(3,311,436)</u>
Put Options					
SPY SPDR S&P 500 [®] Trust ETF	9/29/2023	325.02	353	(14,682,329)	(92,874)
					<u>(92,874)</u>
Total Options Written (Premiums Received					
\$2,634,677)					<u><u>\$(3,404,310)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR 20+ YEAR TREASURY BOND 9 BUFFER ETF - JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.60% ^{(a)(b)}			
CALL OPTIONS - 93.72%			
TLT iShares 20+ Year Treasury Bond ETF, Expires 6/30/2023, Strike Price \$1.15	5,063	\$53,900,698	\$53,103,732
			53,103,732
PUT OPTIONS - 7.88%			
TLT iShares 20+ Year Treasury Bond ETF, Expires 6/30/2023, Strike Price \$115.17	5,063	53,900,698	4,463,490
			4,463,490
TOTAL PURCHASED OPTIONS (Cost \$57,868,615)			57,567,222
	Principal Amount		
SHORT TERM INVESTMENTS - 0.27%			
Money Market Deposit Account - 0.27%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	153,957		153,957
TOTAL SHORT TERM INVESTMENTS (Cost \$153,957) ...			153,957
Total Investments (Cost \$58,022,572) - 101.87%			57,721,179
Liabilities in Excess of Other Assets - (1.87%)			(1,058,644)
TOTAL NET ASSETS - 100.00%			\$56,662,535
Asset Type			% of Net Assets
Purchased Options			101.60%
Short Term Investments			0.27
Total Investments			101.87
Liabilities in Excess of Other Assets			(1.87)
Net Assets			100.00%

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR 20+ YEAR TREASURY BOND 9 BUFFER ETF - JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
TLT iShares 20+ Year Treasury					
Bond ETF	6/30/2023	\$146.27	5,063	\$(53,900,698)	\$ (14,937)
					<u>(14,937)</u>
Put Options					
TLT iShares 20+ Year Treasury					
Bond ETF	6/30/2023	104.80	5,063	(53,900,698)	(1,007,992)
					<u>(1,007,992)</u>
Total Options Written (Premiums Received					
\$4,282,096)					<u><u>\$ (1,022,929)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR 20+ YEAR TREASURY BOND 5 FLOOR ETF – QUARTERLY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 100.32% ^{(a)(b)}			
CALL OPTIONS - 99.48%			
TLT iShares 20+ Year Treasury Bond ETF, Expires 6/30/2023, Strike Price \$0.27	744	\$ 7,920,624	<u>\$ 7,868,402</u>
			<u>7,868,402</u>
PUT OPTIONS - 0.84%			
TLT iShares 20+ Year Treasury Bond ETF, Expires 6/30/2023, Strike Price \$100.95.....	744	7,920,624	<u>66,685</u>
			<u>66,685</u>
TOTAL PURCHASED OPTIONS (Cost \$7,949,683).....			<u>7,935,087</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.14%			
Money Market Deposit Account - 0.14%			
U.S. Bank Money Market Deposit Account, 4.800% ^(c) ... \$	11,357		<u>11,357</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$11,357).....			<u>11,357</u>
Total Investments (Cost \$7,961,040) - 100.46%.....			7,946,444
Liabilities in Excess of Other Assets - (0.46)%			(36,530)
TOTAL NET ASSETS - 100.00%.....			<u>\$ 7,909,914</u>
Asset Type			% of Net Assets
Purchased Options			100.32%
Short Term Investments.....			0.14
Total Investments			100.46
Liabilities in Excess of Other Assets			(0.46)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR 20+ YEAR TREASURY BOND 5 FLOOR ETF – QUARTERLY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
TLT iShares 20+ Year Treasury Bond					
ETF	6/30/2023	\$ 117.93	744	\$(7,920,624)	<u>\$(31,627)</u>
Total Options Written (Premiums Received \$60,242)					<u>\$(31,627)</u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 109.39% ^{(a)(b)}			
CALL OPTIONS - 109.39%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$382.44	246	\$10,231,878	\$ 1,319,070
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.85	246	10,231,878	<u>10,028,451</u>
			<u>11,347,521</u>
TOTAL PURCHASED OPTIONS (Cost \$10,360,013)			<u>11,347,521</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.40%			
Money Market Deposit Account - 0.40%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	41,348		41,348
TOTAL SHORT TERM INVESTMENTS (Cost \$41,348).....			<u>41,348</u>
Total Investments (Cost \$10,401,361) - 109.79%			11,388,869
Liabilities in Excess of Other Assets - (9.79)%			<u>(1,015,806)</u>
TOTAL NET ASSETS - 100.00%			<u>\$10,373,063</u>
			% of Net Assets
Asset Type			
Purchased Options			109.39%
Short Term Investments			0.40
Total Investments			109.79
Liabilities in Excess of Other Assets			<u>(9.79)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	12/29/2023	\$430.23	492	\$(20,463,756)	<u>\$(1,009,333)</u>
Total Options Written (Premiums Received \$838,807).....					<u><u>\$(1,009,333)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 106.89% ^{(a)(b)}			
CALL OPTIONS - 106.89%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$409.40	97	\$ 4,034,521	\$ 393,566
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$4.12	97	4,034,521	<u>3,941,402</u>
			<u>4,334,968</u>
TOTAL PURCHASED OPTIONS (Cost \$4,237,458).....			<u>4,334,968</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 1.11%			
Money Market Deposit Account - 1.11%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	44,980		<u>44,980</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$44,980).....			<u>44,980</u>
Total Investments (Cost \$4,282,438) - 108.00%			4,379,948
Liabilities in Excess of Other Assets - (8.00)%			<u>(324,482)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 4,055,466</u>
			<u>100.00%</u>
Asset Type			% of Net Assets
Purchased Options			106.89%
Short Term Investments			<u>1.11</u>
Total Investments			108.00
Liabilities in Excess of Other Assets			<u>(8.00)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	3/28/2024	\$ 449.88	194	\$(8,069,042)	<u>\$(322,595)</u>
Total Options Written (Premiums Received \$307,215).....					<u><u>\$(322,595)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 101.48% ^{(a)(b)}			
CALL OPTIONS - 101.48%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$377.24	59	\$ 2,453,987	\$ 253,539
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$3.74	59	2,453,987	<u>2,424,164</u>
			<u>2,677,703</u>
TOTAL PURCHASED OPTIONS (Cost \$2,493,627)			<u>2,677,703</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 1.24%			
Money Market Deposit Account - 1.24%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	32,736		<u>32,736</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$32,736)			<u>32,736</u>
Total Investments (Cost \$2,526,363) - 102.72%			2,710,439
Liabilities in Excess of Other Assets - (2.72%)			<u>(71,797)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 2,638,642</u>
			<u><u>100.00%</u></u>
Asset Type			% of Net Assets
Purchased Options			101.48%
Short Term Investments			<u>1.24</u>
Total Investments			102.72
Liabilities in Excess of Other Assets			<u>(2.72)</u>
Net Assets			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	\$ 424.86	118	\$(4,907,974)	<u>\$(70,246)</u>
Total Options Written (Premiums Received \$197,988).....					<u><u>\$(70,246)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 113.29% ^{(a)(b)}			
CALL OPTIONS - 113.29%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$357.17	961	\$39,970,873	\$ 6,558,921
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$3.61	961	39,970,873	<u>39,347,789</u>
			<u>45,906,710</u>
TOTAL PURCHASED OPTIONS (Cost \$37,517,500)			<u>45,906,710</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.23%			
Money Market Deposit Account - 0.23%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	93,797		<u>93,797</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$93,797).....			<u>93,797</u>
Total Investments (Cost \$37,611,297) - 113.52%			46,000,507
Liabilities in Excess of Other Assets - (13.52)%			<u>(5,480,100)</u>
TOTAL NET ASSETS - 100.00%			<u>\$40,520,407</u>
			<u><u>% of Net Assets</u></u>
Asset Type			
Purchased Options			113.29%
Short Term Investments			<u>0.23</u>
Total Investments			113.52
Liabilities in Excess of Other Assets			<u>(13.52)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	9/29/2023	\$406.11	1,922	\$(79,941,746)	<u>\$(5,454,636)</u>
Total Options Written (Premiums Received \$3,403,508)					<u><u>\$(5,454,636)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 122.66% ^{(a)(b)}			
CALL OPTIONS - 122.66%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$382.42	544	\$22,626,592	\$ 2,917,809
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.79	272	11,313,296	<u>11,089,933</u>
			<u>14,007,742</u>
TOTAL PURCHASED OPTIONS (Cost \$12,582,606)			<u>14,007,742</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.33%			
Money Market Deposit Account - 0.33%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	37,798		<u>37,798</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$37,798).....			<u>37,798</u>
Total Investments (Cost \$12,620,404) - 122.99%			14,045,540
Liabilities in Excess of Other Assets - (22.99)%			<u>(2,625,936)</u>
TOTAL NET ASSETS - 100.00%			<u>\$11,419,604</u>
			<u>100.00%</u>
Asset Type			% of Net Assets
Purchased Options			122.66%
Short Term Investments			0.33
Total Investments			<u>122.99</u>
Liabilities in Excess of Other Assets			<u>(22.99)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – JANUARY

**Schedule of Options Written ^(a)
April 30, 2023 (Unaudited) (Continued)**

<u>Description</u>	<u>Expiration</u>	<u>Strike Price</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Call Options					
SPY SPDR S&P 500® Trust ETF	12/29/2023	\$411.92	816	\$(33,939,888)	<u>\$(2,618,683)</u>
Total Options Written (Premiums Received \$2,092,774)					<u><u>\$(2,618,683)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 117.64% ^{(a)(b)}			
CALL OPTIONS - 117.64%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$409.38	194	\$ 8,069,042	\$ 787,393
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$4.06	97	4,034,521	<u>3,941,957</u>
			<u>4,729,350</u>
TOTAL PURCHASED OPTIONS (Cost \$4,632,981).....			<u>4,729,350</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.29%			
Money Market Deposit Account - 0.29%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	11,528		<u>11,528</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$11,528).....			<u>11,528</u>
Total Investments (Cost \$4,644,509) - 117.93%			4,740,878
Liabilities in Excess of Other Assets - (17.93)%			<u>(720,762)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 4,020,116</u>
			<u><u>100.00%</u></u>
Asset Type			% of Net Assets
Purchased Options			117.64%
Short Term Investments			0.29
Total Investments			<u>117.93</u>
Liabilities in Excess of Other Assets			<u>(17.93)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	3/28/2024	\$434.69	291	\$(12,103,563)	<u>\$(718,968)</u>
Total Options Written (Premiums Received \$689,291).....					<u><u>\$(718,968)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 112.16% ^{(a)(b)}			
CALL OPTIONS - 112.16%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$377.25	536	\$22,293,848	\$ 2,302,843
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$3.75	268	11,146,924	<u>11,011,193</u>
			<u>13,314,036</u>
TOTAL PURCHASED OPTIONS (Cost \$12,426,150)			<u>13,314,036</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.14%			
Money Market Deposit Account - 0.14%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	17,204		<u>17,204</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$17,204).....			<u>17,204</u>
Total Investments (Cost \$12,443,354) - 112.30%			13,331,240
Liabilities in Excess of Other Assets - (12.30)%			<u>(1,461,047)</u>
TOTAL NET ASSETS - 100.00%			<u>\$11,870,193</u>
			<u><u>100.00%</u></u>
Asset Type			% of Net Assets
Purchased Options			112.16%
Short Term Investments			<u>0.14</u>
Total Investments			112.30
Liabilities in Excess of Other Assets			<u>(12.30)</u>
Net Assets			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	\$406.41	804	\$(33,440,772)	<u>\$(1,453,455)</u>
Total Options Written (Premiums Received \$2,013,551)					<u><u>\$(1,453,455)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 130.74% ^{(a)(b)}			
CALL OPTIONS - 130.74%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$357.18	1,030	\$42,840,790	\$ 7,028,947
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$3.53	515	21,420,395	<u>21,090,497</u>
			<u>28,119,444</u>
TOTAL PURCHASED OPTIONS (Cost \$23,924,072)			<u>28,119,444</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.28%			
Money Market Deposit Account - 0.28%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	59,184		59,184
TOTAL SHORT TERM INVESTMENTS (Cost \$59,184).....			<u>59,184</u>
Total Investments (Cost \$23,983,256) - 131.02%			28,178,628
Liabilities in Excess of Other Assets - (31.02)%			<u>(6,671,206)</u>
TOTAL NET ASSETS - 100.00%			<u><u>\$21,507,422</u></u>
			% of Net Assets
Asset Type			
Purchased Options			130.74%
Short Term Investments			0.28
Total Investments			<u>131.02</u>
Liabilities in Excess of Other Assets			<u>(31.02)</u>
Net Assets			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED PLUS ETF – OCTOBER

**Schedule of Options Written ^(a)
April 30, 2023 (Unaudited) (Continued)**

<u>Description</u>	<u>Expiration</u>	<u>Strike Price</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Call Options					
SPY SPDR S&P 500® Trust ETF	9/29/2023	\$386.90	1,545	\$(64,261,185)	<u>\$(6,657,760)</u>
Total Options Written (Premiums Received \$4,912,424)					<u><u>\$(6,657,760)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 115.39% ^{(a)(b)}			
CALL OPTIONS - 112.48%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$382.43	1,484	\$61,724,012	\$ 7,958,455
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$3.80	1,484	61,724,012	<u>60,503,942</u>
			<u>68,462,397</u>
PUT OPTIONS - 2.91%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 12/29/2023, Strike Price \$382.42	1,484	61,724,012	<u>1,773,528</u>
			<u>1,773,528</u>
TOTAL PURCHASED OPTIONS (Cost \$66,903,866)			<u>70,235,925</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.27%			
Money Market Deposit Account - 0.27%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	165,000		<u>165,000</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$165,000) ...			<u>165,000</u>
Total Investments (Cost \$67,068,866) - 115.66%			70,400,925
Liabilities in Excess of Other Assets - (15.66)%			(9,529,959)
TOTAL NET ASSETS - 100.00%			<u>\$60,870,966</u>
			% of Net Assets
Asset Type			
Purchased Options			115.39%
Short Term Investments			0.27
Total Investments			115.66
Liabilities in Excess of Other Assets			(15.66)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF ...	12/29/2023	\$417.23	2,968	\$(123,448,024)	<u>\$(8,476,341)</u>
					<u>(8,476,341)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF ...	12/29/2023	348.00	1,484	(61,724,012)	<u>(1,015,590)</u>
					<u>(1,015,590)</u>
Total Options Written (Premiums Received					
\$9,405,318)					<u><u>\$(9,491,931)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 113.66% ^{(a)(b)}			
CALL OPTIONS - 108.40%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$409.39	1,281	\$53,280,633	\$ 5,198,375
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$4.07	1,281	53,280,633	<u>52,056,983</u>
			<u>57,255,358</u>
PUT OPTIONS - 5.26%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 3/28/2024, Strike Price \$409.38	1,281	53,280,633	2,779,245
			<u>2,779,245</u>
TOTAL PURCHASED OPTIONS (Cost \$59,391,634)			<u>60,034,603</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.29%			
Money Market Deposit Account - 0.29%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	153,945		153,945
TOTAL SHORT TERM INVESTMENTS (Cost \$153,945) ...			<u>153,945</u>
Total Investments (Cost \$59,545,579) - 113.95%			60,188,548
Liabilities in Excess of Other Assets - (13.95)%			(7,371,015)
TOTAL NET ASSETS - 100.00%			<u>\$52,817,533</u>
			% of Net Assets
Asset Type			
Purchased Options			113.66%
Short Term Investments			0.29
Total Investments			113.95
Liabilities in Excess of Other Assets			(13.95)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	3/28/2024	\$439.40	2,562	\$(106,561,266)	<u>\$(5,651,081)</u>
					<u>(5,651,081)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF	3/28/2024	372.53	1,281	(53,280,633)	<u>(1,692,585)</u>
					<u>(1,692,585)</u>
Total Options Written (Premiums Received					
\$7,385,259)					<u><u>\$(7,343,666)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 107.07% ^{(a)(b)}			
CALL OPTIONS - 106.53%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$377.26	787	\$32,733,691	\$ 3,380,511
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$3.80	787	32,733,691	<u>32,331,211</u>
			<u>35,711,722</u>
PUT OPTIONS - 0.54%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$377.27	787	32,733,691	181,703
			<u>181,703</u>
TOTAL PURCHASED OPTIONS (Cost \$37,553,807)			<u>35,893,425</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.29%			
Money Market Deposit Account - 0.29%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	97,042		97,042
TOTAL SHORT TERM INVESTMENTS (Cost \$97,042).....			<u>97,042</u>
Total Investments (Cost \$37,650,849) - 107.36%			35,990,467
Liabilities in Excess of Other Assets - (7.36)%			(2,469,857)
TOTAL NET ASSETS - 100.00%			<u>\$33,520,610</u>
			<u>100.00%</u>
Asset Type			% of Net Assets
Purchased Options			107.07%
Short Term Investments.....			0.29
Total Investments			107.36
Liabilities in Excess of Other Assets			(7.36)
Net Assets.....			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

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INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	\$410.30	1,574	\$(65,467,382)	<u>\$(2,384,862)</u>
					<u>(2,384,862)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	343.31	787	(32,733,691)	<u>(63,936)</u>
					<u>(63,936)</u>
Total Options Written (Premiums Received					
\$4,962,288)					<u><u>\$(2,448,798)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 119.43% ^{(a)(b)}			
CALL OPTIONS - 118.24%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$357.19	1,234	\$51,325,762	\$ 8,419,989
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$3.54	1,234	51,325,762	<u>50,534,089</u>
			<u>58,954,078</u>
PUT OPTIONS - 1.19%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 9/29/2023, Strike Price \$357.20	1,234	51,325,762	593,628
			<u>593,628</u>
TOTAL PURCHASED OPTIONS (Cost \$53,837,640)			<u>59,547,706</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.26%			
Money Market Deposit Account - 0.26%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	131,520		<u>131,520</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$131,520) ...			<u>131,520</u>
Total Investments (Cost \$53,969,160) - 119.69%			59,679,226
Liabilities in Excess of Other Assets - (19.69)%			(9,817,270)
TOTAL NET ASSETS - 100.00%			<u>\$49,861,956</u>
			% of Net Assets
Asset Type			
Purchased Options			119.43%
Short Term Investments			0.26
Total Investments			119.69
Liabilities in Excess of Other Assets			(19.69)
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

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INNOVATOR U.S. EQUITY ACCELERATED 9 BUFFER ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	9/29/2023	\$392.90	2,468	\$(102,651,524)	<u>\$(9,461,325)</u> <u>(9,461,325)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF	9/29/2023	325.04	1,234	(51,325,762)	<u>(324,776)</u> <u>(324,776)</u>
Total Options Written (Premiums Received					
\$9,047,200)					<u><u>\$(9,786,101)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – JANUARY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 150.55% ^{(a)(b)}			
CALL OPTIONS - 150.55%			
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$266.29	2,164	\$69,801,984	\$ 15,230,989
QQQ Investco QQQ Trust Series 1, Expires 12/29/2023, Strike Price \$2.67	1,082	34,900,992	<u>34,453,791</u>
			<u>49,684,780</u>
TOTAL PURCHASED OPTIONS (Cost \$40,369,683)			<u>49,684,780</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.32%			
Money Market Deposit Account - 0.32%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) .. \$	106,688		<u>106,688</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$106,688) ..			<u>106,688</u>
Total Investments (Cost \$40,476,371) - 150.87%			49,791,468
Liabilities in Excess of Other Assets - (50.87)%			<u>(16,788,424)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 33,003,044</u>
			<u><u>100.00%</u></u>
Asset Type			% of Net Assets
Purchased Options			150.55%
Short Term Investments			<u>0.32</u>
Total Investments			150.87
Liabilities in Excess of Other Assets			<u>(50.87)</u>
Net Assets			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – JANUARY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust					
Series 1	12/29/2023	\$289.69	3,246	\$(104,702,976)	<u>\$(16,768,057)</u>
Total Options Written (Premiums Received \$10,048,680)					<u><u>\$(16,768,057)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – APRIL

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 120.58% ^{(a)(b)}			
CALL OPTIONS - 120.58%			
QQQ Investco QQQ Trust Series 1, Expires 3/28/2024, Strike Price \$320.94	592	\$19,095,552	\$ 2,103,790
QQQ Investco QQQ Trust Series 1, Expires 3/28/2024, Strike Price \$3.22	296	9,547,776	<u>9,400,877</u>
			<u>11,504,667</u>
TOTAL PURCHASED OPTIONS (Cost \$11,297,745)			<u>11,504,667</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.34%			
Money Market Deposit Account - 0.34%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	32,893		<u>32,893</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$32,893).....			<u>32,893</u>
Total Investments (Cost \$11,330,638) - 120.92%			<u>11,537,560</u>
Liabilities in Excess of Other Assets - (20.92)%			<u>(1,996,498)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 9,541,062</u>
			<u><u>100.00%</u></u>
Asset Type			% of Net Assets
Purchased Options			<u>120.58%</u>
Short Term Investments			<u>0.34</u>
Total Investments			<u>120.92</u>
Liabilities in Excess of Other Assets			<u>(20.92)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

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INNOVATOR GROWTH ACCELERATED PLUS ETF – APRIL

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	3/28/2024	\$344.23	888	\$(28,643,328)	<u>\$(1,993,401)</u>
Total Options Written (Premiums Received \$1,920,531)					<u><u>\$(1,993,401)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – JULY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 121.12% ^{(a)(b)}			
CALL OPTIONS - 121.12%			
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$280.28	462	\$14,902,272	\$ 2,125,311
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$2.81	231	7,451,136	<u>7,376,992</u>
			<u>9,502,303</u>
TOTAL PURCHASED OPTIONS (Cost \$9,259,148).....			<u>9,502,303</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.55%			
Money Market Deposit Account - 0.55%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	43,056		<u>43,056</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$43,056).....			<u>43,056</u>
Total Investments (Cost \$9,302,204) - 121.67%			9,545,359
Liabilities in Excess of Other Assets - (21.67)%			<u>(1,700,201)</u>
TOTAL NET ASSETS - 100.00%			<u>\$ 7,845,158</u>
			% of Net Assets
Asset Type			
Purchased Options			121.12%
Short Term Investments			<u>0.55</u>
Total Investments			121.67
Liabilities in Excess of Other Assets			<u>(21.67)</u>
Net Assets.....			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – JULY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	6/30/2023	\$304.97	693	\$(22,353,408)	<u>\$(1,694,940)</u>
Total Options Written (Premiums Received \$1,470,939)					<u><u>\$(1,694,940)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – OCTOBER

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 139.79% ^{(a)(b)}			
CALL OPTIONS - 139.79%			
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$267.27	778	\$25,095,168	\$ 4,995,312
QQQ Investco QQQ Trust Series 1, Expires 9/29/2023, Strike Price \$2.68.....	389	12,547,584	<u>12,408,377</u>
			<u>17,403,689</u>
TOTAL PURCHASED OPTIONS (Cost \$13,588,866)			<u>17,403,689</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.15%			
Money Market Deposit Account - 0.15%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	18,513		<u>18,513</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$18,513).....			<u>18,513</u>
Total Investments (Cost \$13,607,379) - 139.94%			<u>17,422,202</u>
Liabilities in Excess of Other Assets - (39.94)%			<u>(4,972,279)</u>
TOTAL NET ASSETS - 100.00%			<u>\$12,449,923</u>
Asset Type			% of Net Assets
Purchased Options			139.79%
Short Term Investments			<u>0.15</u>
Total Investments			<u>139.94</u>
Liabilities in Excess of Other Assets			<u>(39.94)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED PLUS ETF – OCTOBER

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	9/29/2023	\$293.18	1,167	\$(37,642,752)	<u>\$(4,964,488)</u>
Total Options Written (Premiums Received \$2,890,056)					<u><u>\$(4,964,488)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DEFINED WEALTH SHIELD ETF

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 102.12% ^{(a)(b)}			
CALL OPTIONS - 100.42%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$1.02	9,180	\$381,823,740	<u>\$379,654,506</u>
			<u>379,654,506</u>
PUT OPTIONS - 1.70%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$409.39	9,180	381,823,740	<u>6,447,114</u>
			<u>6,447,114</u>
TOTAL PURCHASED OPTIONS (Cost \$385,383,575)....			<u>386,101,620</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.14%			
Money Market Deposit Account - 0.14%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) , \$	513,208		<u>513,208</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$513,208) .			<u>513,208</u>
Total Investments (Cost \$385,896,783) - 102.26%....			386,614,828
Liabilities in Excess of Other Assets - (2.26)%			(8,558,382)
TOTAL NET ASSETS - 100.00%			<u><u>\$378,056,446</u></u>
			% of Net Assets
Asset Type			Assets
Purchased Options			<u>102.12%</u>
Short Term Investments			<u>0.14</u>
Total Investments			<u>102.26</u>
Liabilities in Excess of Other Assets			<u>(2.26)</u>
Net Assets			<u><u>100.00%</u></u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR DEFINED WEALTH SHIELD ETF

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	\$420.12	9,180	\$(381,823,740)	<u>\$(7,847,890)</u>
					<u>(7,847,890)</u>
Put Options					
SPY SPDR S&P 500® Trust ETF	6/30/2023	327.51	9,180	(381,823,740)	<u>(507,379)</u>
					<u>(507,379)</u>
Total Options Written (Premiums Received					
\$10,402,893)					<u><u>\$(8,355,269)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – QUARTERLY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 102.45% ^{(a)(b)}			
CALL OPTIONS - 102.45%			
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$409.39	487	\$20,255,791	\$ 770,590
SPY SPDR S&P 500 [®] Trust ETF, Expires 6/30/2023, Strike Price \$1.04	487	20,255,791	<u>20,139,748</u>
			<u>20,910,338</u>
TOTAL PURCHASED OPTIONS (Cost \$20,590,603)			<u>20,910,338</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.18%			
Money Market Deposit Account - 0.18%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	37,276		<u>37,276</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$37,276).....			<u>37,276</u>
Total Investments (Cost \$20,627,879) - 102.63%			20,947,614
Liabilities in Excess of Other Assets - (2.63)%			<u>(535,873)</u>
TOTAL NET ASSETS - 100.00%			<u>\$20,411,741</u>
			<u>100.00%</u>
Asset Type			% of Net Assets
Purchased Options			102.45%
Short Term Investments			0.18
Total Investments			<u>102.63</u>
Liabilities in Excess of Other Assets			<u>(2.63)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR U.S. EQUITY ACCELERATED ETF – QUARTERLY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
SPY SPDR S&P 500 [®] Trust ETF	6/30/2023	\$426.05	974	\$(40,511,582)	<u>\$(524,294)</u>
Total Options Written (Premiums Received \$690,181).....					<u><u>\$(524,294)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED ETF – QUARTERLY

Schedule of Investments April 30, 2023 (Unaudited)

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 102.48% ^{(a)(b)}			
CALL OPTIONS - 102.48%			
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$320.93	337	\$10,870,272	\$ 429,574
QQQ Investco QQQ Trust Series 1, Expires 6/30/2023, Strike Price \$0.80	337	10,870,272	<u>10,829,242</u>
			<u>11,258,816</u>
TOTAL PURCHASED OPTIONS (Cost \$11,317,568)			<u>11,258,816</u>
	Principal Amount		
SHORT TERM INVESTMENTS - 0.34%			
Money Market Deposit Account - 0.34%			
U.S. Bank Money Market Deposit Account, 4.650% ^(c) ... \$	37,761		<u>37,761</u>
TOTAL SHORT TERM INVESTMENTS (Cost \$37,761).....			<u>37,761</u>
Total Investments (Cost \$11,355,329) - 102.82%			11,296,577
Liabilities in Excess of Other Assets - (2.82)%			<u>(310,571)</u>
TOTAL NET ASSETS - 100.00%			<u>\$10,986,006</u>
			<u>11,296,577</u>
			<u>(310,571)</u>
			<u>\$10,986,006</u>
Asset Type			% of Net Assets
Purchased Options			102.48%
Short Term Investments			0.34
Total Investments			<u>102.82</u>
Liabilities in Excess of Other Assets			<u>(2.82)</u>
Net Assets			<u>100.00%</u>

Percentages are stated as a percent of net assets.

^(a) Exchange-Traded.

^(b) Purchased option contracts are held in connection with corresponding option contracts written short.

^(c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on conditions and may change daily and by any amount. The rate shown is as of April 30, 2023.

The accompanying notes are an integral part of these financial statements.

INNOVATOR GROWTH ACCELERATED ETF – QUARTERLY

Schedule of Options Written ^(a) April 30, 2023 (Unaudited) (Continued)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
QQQ Investco QQQ Trust Series 1	6/30/2023	\$337.14	674	\$(21,740,544)	<u>\$(303,934)</u>
Total Options Written (Premiums Received \$529,224).....					<u><u>\$(303,934)</u></u>

^(a) Exchange-Traded.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities

April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)

Interest receivable

Receivable for investments sold

Deposit at broker for options

Total Assets

Liabilities:

Options written, at value ^(b)

Payable to Adviser

Payable for investments purchased

Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock

Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets

Shares of beneficial interest outstanding (unlimited shares without par value
authorized)

Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator International Developed Power Buffer ETF - January	Innovator International Developed Power Buffer ETF - April	Innovator International Developed Power Buffer ETF - July	Innovator International Developed Power Buffer ETF - October
\$ 209,760,592	\$ 233,259,159	\$ 111,439,635	\$ 114,192,835
1,596	1,328	801	771
36,360	-	36,045	-
141	205	228	100
209,798,689	233,260,692	111,476,709	114,193,706
5,411,768	8,147,032	1,357,840	8,882,047
143,961	115,687	77,776	73,666
945	-	444	-
5,556,674	8,262,719	1,436,060	8,955,713
\$ 204,242,015	\$ 224,997,973	\$ 110,040,649	\$ 105,237,993
\$ 199,683,594	\$ 228,013,145	\$ 96,602,224	\$ 89,883,329
4,558,421	(3,015,172)	13,438,425	15,354,664
\$ 204,242,015	\$ 224,997,973	\$ 110,040,649	\$ 105,237,993
\$ 204,242,015	\$ 224,997,973	\$ 110,040,649	\$ 105,237,993
7,050,000	9,075,000	4,225,000	4,100,000
\$ 28.97	\$ 24.79	\$ 26.05	\$ 25.67
\$ 200,620,373	\$ 231,005,928	\$ 96,852,505	\$ 93,501,551
7,545,581	8,122,386	4,931,018	4,714,655

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b)
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Emerging Markets Power Buffer ETF - January	Innovator Emerging Markets Power Buffer ETF - April	Innovator Emerging Markets Power Buffer ETF - July	Innovator Emerging Markets Power Buffer ETF - October
\$ 118,363,863 778 99 <u>118,364,740</u>	\$ 53,476,182 304 150 <u>53,476,636</u>	\$ 91,707,353 612 202 <u>91,708,167</u>	\$ 31,125,126 182 104 <u>31,125,412</u>
2,588,410 84,492 <u>2,672,902</u>	2,599,640 33,553 <u>2,633,193</u>	464,656 65,994 <u>530,650</u>	433,901 22,726 <u>456,627</u>
<u>\$ 115,691,838</u>	<u>\$ 50,843,443</u>	<u>\$ 91,177,517</u>	<u>\$ 30,668,785</u>
\$ 124,043,493 (8,351,655) <u>\$ 115,691,838</u>	\$ 56,686,277 (5,842,834) <u>\$ 50,843,443</u>	\$ 102,756,016 (11,578,499) <u>\$ 91,177,517</u>	\$ 29,025,190 1,643,595 <u>\$ 30,668,785</u>
\$ 115,691,838	\$ 50,843,443	\$ 91,177,517	\$ 30,668,785
4,125,000 \$ 28.05	2,100,000 \$ 24.21	3,950,000 \$ 23.08	1,325,000 \$ 23.15
\$ 119,492,551 5,193,440	\$ 53,623,447 2,499,033	\$ 94,891,213 4,154,106	\$ 29,270,128 1,655,798

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities

April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)

Interest receivable

Receivable for investments sold

Deposit at broker for options

Total Assets

Liabilities:

Options written, at value ^(b)

Payable to Adviser

Payable for investments purchased

Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock

Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets

Shares of beneficial interest outstanding (unlimited shares without par value authorized)

Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth- 100 Power Buffer ETF - January	Innovator Growth- 100 Power Buffer ETF - April	Innovator Growth- 100 Power Buffer ETF - July	Innovator Growth- 100 Power Buffer ETF - October
\$ 104,843,623	\$ 118,315,469	\$ 77,906,400	\$ 90,809,186
854	862	743	790
64,987	-	-	-
186	202	265	99
<u>104,909,650</u>	<u>118,316,533</u>	<u>77,907,408</u>	<u>90,810,075</u>
9,933,700	6,733,361	1,289,449	5,232,824
61,344	57,330	51,873	56,518
6,177	-	-	-
<u>10,001,221</u>	<u>6,790,691</u>	<u>1,341,322</u>	<u>5,289,342</u>
<u>\$ 94,908,429</u>	<u>\$ 111,525,842</u>	<u>\$ 76,566,086</u>	<u>\$ 85,520,733</u>
\$ 119,440,222	\$ 113,281,901	\$ 77,915,743	\$ 81,047,217
(24,531,793)	(1,756,059)	(1,349,657)	4,473,516
<u>\$ 94,908,429</u>	<u>\$ 111,525,842</u>	<u>\$ 76,566,086</u>	<u>\$ 85,520,733</u>
\$ 94,908,429	\$ 111,525,842	\$ 76,566,086	\$ 85,520,733
2,475,000	2,850,000	1,575,000	2,155,000
<u>\$ 38.35</u>	<u>\$ 39.13</u>	<u>\$ 48.61</u>	<u>\$ 39.68</u>
\$ 91,814,719	\$ 118,161,385	\$ 72,512,060	\$ 81,496,880
7,239,184	7,584,049	7,226,352	7,111,460

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities

April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b)
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Small Cap Power Buffer ETF - January	Innovator U.S. Small Cap Power Buffer ETF - April	Innovator U.S. Small Cap Power Buffer ETF - July	Innovator U.S. Small Cap Power Buffer ETF - October
\$ 180,797,599	\$ 132,779,430	\$ 69,701,263	\$ 77,084,942
1,756	1,009	677	763
173	204	197	101
<u>180,799,528</u>	<u>132,780,643</u>	<u>69,702,137</u>	<u>77,085,806</u>
5,191,324	6,192,097	246,289	1,099,009
112,923	65,321	45,437	50,727
<u>5,304,247</u>	<u>6,257,418</u>	<u>291,726</u>	<u>1,149,736</u>
<u>\$ 175,495,281</u>	<u>\$ 126,523,225</u>	<u>\$ 69,410,411</u>	<u>\$ 75,936,070</u>
\$ 192,472,590	\$ 135,411,443	\$ 85,124,068	\$ 76,676,795
(16,977,309)	(8,888,218)	(15,713,657)	(740,725)
<u>\$ 175,495,281</u>	<u>\$ 126,523,225</u>	<u>\$ 69,410,411</u>	<u>\$ 75,936,070</u>
\$ 175,495,281	\$ 126,523,225	\$ 69,410,411	\$ 75,936,070
5,750,000	4,800,000	2,850,000	2,950,000
<u>\$ 30.52</u>	<u>\$ 26.36</u>	<u>\$ 24.35</u>	<u>\$ 25.74</u>
\$ 187,025,003	\$ 134,477,623	\$ 71,772,515	\$ 77,370,489
11,810,891	7,401,545	5,302,376	6,554,198

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b).....
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments
^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker ETF - January	Innovator Double Stacker ETF - October	Innovator Triple Stacker ETF - January	Innovator Triple Stacker ETF - October
\$ 3,227,432	\$ 5,365,447	\$ 6,762,953	\$ 8,517,538
74	77	125	121
105	101	106	108
3,227,611	5,365,625	6,763,184	8,517,767
536,824	814,466	1,564,610	1,952,821
1,722	2,915	3,560	4,218
538,546	817,381	1,568,170	1,957,039
\$ 2,689,065	\$ 4,548,244	\$ 5,195,014	\$ 6,560,728
\$ 4,387,311	\$ 10,582,490	\$ 17,480,798	\$ 15,382,747
(1,698,246)	(6,034,246)	(12,285,784)	(8,822,019)
\$ 2,689,065	\$ 4,548,244	\$ 5,195,014	\$ 6,560,728
\$ 2,689,065	\$ 4,548,244	\$ 5,195,014	\$ 6,560,728
100,000	150,000	200,000	225,000
\$ 26.89	\$ 30.32	\$ 25.98	\$ 29.16
\$ 2,691,694	\$ 4,308,120	\$ 5,829,578	\$ 7,227,233
287,077	471,501	1,183,727	1,510,869

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b)
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker 9 Buffer ETF - January	Innovator Double Stacker 9 Buffer ETF - October	Innovator 20+ Year Treasury Bond 9 Buffer ETF - July	Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly
\$ 8,613,492	\$ 17,700,430	\$ 57,721,179	\$ 7,946,444
89	98	565	49
48	102	103	204
<u>8,613,629</u>	<u>17,700,630</u>	<u>57,721,847</u>	<u>7,946,697</u>
1,797,230	3,404,310	1,022,929	31,627
4,641	9,188	36,383	5,156
<u>1,801,871</u>	<u>3,413,498</u>	<u>1,059,312</u>	<u>36,783</u>
<u>\$ 6,811,758</u>	<u>\$ 14,287,132</u>	<u>\$ 56,662,535</u>	<u>\$ 7,909,914</u>
\$ 11,708,006	\$ 28,704,511	\$ 55,881,082	\$ 9,697,143
(4,896,248)	(14,417,379)	781,453	(1,787,229)
<u>\$ 6,811,758</u>	<u>\$ 14,287,132</u>	<u>\$ 56,662,535</u>	<u>\$ 7,909,914</u>
\$ 6,811,758	\$ 14,287,132	\$ 56,662,535	\$ 7,909,914
250,000	475,000	2,750,000	375,000
<u>\$ 27.25</u>	<u>\$ 30.08</u>	<u>\$ 20.60</u>	<u>\$ 21.09</u>
\$ 7,437,029	\$ 15,168,079	\$ 58,022,572	\$ 7,961,040
1,299,788	2,634,677	4,282,096	60,242

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities
April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b).....
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments
^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated ETF - January	Innovator U.S. Equity Accelerated ETF - April	Innovator U.S. Equity Accelerated ETF - July	Innovator U.S. Equity Accelerated ETF - October
\$ 11,388,869	\$ 4,379,948	\$ 2,710,439	\$ 46,000,507
167	128	126	403
-	204	2	100
11,389,036	4,380,280	2,710,567	46,001,010
1,009,333	322,595	70,246	5,454,636
6,640	2,219	1,679	25,967
1,015,973	324,814	71,925	5,480,603
\$ 10,373,063	\$ 4,055,466	\$ 2,638,642	\$ 40,520,407
\$ 10,336,600	\$ 4,452,301	\$ 3,700,077	\$ 41,903,987
36,463	(396,835)	(1,061,435)	(1,383,580)
\$ 10,373,063	\$ 4,055,466	\$ 2,638,642	\$ 40,520,407
\$ 10,373,063	\$ 4,055,466	\$ 2,638,642	\$ 40,520,407
475,000	150,000	100,000	1,725,000
\$ 21.84	\$ 27.04	\$ 26.39	\$ 23.49
\$ 10,401,361	\$ 4,282,438	\$ 2,526,363	\$ 37,611,297
838,807	307,215	197,988	3,403,508

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b).....
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments
^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated Plus ETF - January	Innovator U.S. Equity Accelerated Plus ETF - April	Innovator U.S. Equity Accelerated Plus ETF - July	Innovator U.S. Equity Accelerated Plus ETF - October
\$ 14,045,540	\$ 4,740,878	\$ 13,331,240	\$ 28,178,628
65	133	134	249
-	205	13	107
14,045,605	4,741,216	13,331,387	28,178,984
2,618,683	718,968	1,453,455	6,657,760
7,318	2,132	7,739	13,802
2,626,001	721,100	1,461,194	6,671,562
\$ 11,419,604	\$ 4,020,116	\$ 11,870,193	\$ 21,507,422
\$ 11,829,690	\$ 5,741,211	\$ 15,202,301	\$ 20,435,681
(410,086)	(1,721,095)	(3,332,108)	1,071,741
\$ 11,419,604	\$ 4,020,116	\$ 11,870,193	\$ 21,507,422
\$ 11,419,604	\$ 4,020,116	\$ 11,870,193	\$ 21,507,422
525,000	150,000	450,000	925,000
\$ 21.75	\$ 26.80	\$ 26.38	\$ 23.25
\$ 12,620,404	\$ 4,644,509	\$ 12,443,354	\$ 23,983,256
2,092,774	689,291	2,013,551	4,912,424

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b)
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments

^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated 9 Buffer ETF - January	Innovator U.S. Equity Accelerated 9 Buffer ETF - April	Innovator U.S. Equity Accelerated 9 Buffer ETF - July	Innovator U.S. Equity Accelerated 9 Buffer ETF - October
\$ 70,400,925	\$ 60,188,548	\$ 35,990,467	\$ 59,679,226
608	1,525	407	439
-	206	18	102
<u>70,401,533</u>	<u>60,190,279</u>	<u>35,990,892</u>	<u>59,679,767</u>
9,491,931	7,343,666	2,448,798	9,786,101
38,636	29,080	21,484	31,710
<u>9,530,567</u>	<u>7,372,746</u>	<u>2,470,282</u>	<u>9,817,811</u>
<u>\$ 60,870,966</u>	<u>\$ 52,817,533</u>	<u>\$ 33,520,610</u>	<u>\$ 49,861,956</u>
\$ 59,657,482	\$ 54,365,973	\$ 35,830,443	\$ 47,498,518
1,213,484	(1,548,440)	(2,309,833)	2,363,438
<u>\$ 60,870,966</u>	<u>\$ 52,817,533</u>	<u>\$ 33,520,610</u>	<u>\$ 49,861,956</u>
\$ 60,870,966	\$ 52,817,533	\$ 33,520,610	\$ 49,861,956
2,575,000	1,900,000	1,200,000	2,000,000
<u>\$ 23.64</u>	<u>\$ 27.80</u>	<u>\$ 27.93</u>	<u>\$ 24.93</u>
\$ 67,068,866	\$ 59,545,579	\$ 37,650,849	\$ 53,969,160
9,405,318	7,385,259	4,962,288	9,047,200

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b)
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments
^(b) Premiums received

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth Accelerated Plus ETF - January	Innovator Growth Accelerated Plus ETF - April	Innovator Growth Accelerated Plus ETF - July	Innovator Growth Accelerated Plus ETF - October
\$ 49,791,468	\$ 11,537,560	\$ 9,545,359	\$ 17,422,202
344	197	59	84
-	204	2	103
<u>49,791,812</u>	<u>11,537,961</u>	<u>9,545,420</u>	<u>17,422,389</u>
16,768,057	1,993,401	1,694,940	4,964,488
<u>20,711</u>	<u>3,498</u>	<u>5,322</u>	<u>7,978</u>
<u>16,788,768</u>	<u>1,996,899</u>	<u>1,700,262</u>	<u>4,972,466</u>
<u>\$ 33,003,044</u>	<u>\$ 9,541,062</u>	<u>\$ 7,845,158</u>	<u>\$ 12,449,923</u>
\$ 32,953,339	\$ 15,524,641	\$ 13,578,271	\$ 12,350,998
49,705	(5,983,579)	(5,733,113)	98,925
<u>\$ 33,003,044</u>	<u>\$ 9,541,062</u>	<u>\$ 7,845,158</u>	<u>\$ 12,449,923</u>
\$ 33,003,044	\$ 9,541,062	\$ 7,845,158	\$ 12,449,923
1,700,000	350,000	325,000	575,000
<u>\$ 19.41</u>	<u>\$ 27.26</u>	<u>\$ 24.14</u>	<u>\$ 21.65</u>
\$ 40,476,371	\$ 11,330,638	\$ 9,302,204	\$ 13,607,379
10,048,680	1,920,531	1,470,939	2,890,056

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Assets and Liabilities April 30, 2023 (Unaudited)

Assets:

Investments, at value ^(a)
Interest receivable
Deposit at broker for options
Total Assets

Liabilities:

Options written, at value ^(b).....
Payable to Adviser
Total Liabilities

Net Assets

Net Assets Consist of:

Capital stock
Total distributable earnings/(accumulated deficit)

Net Assets

Net Asset Value:

Net assets
Shares of beneficial interest outstanding (unlimited shares without par value
authorized)
Net asset value price per share

^(a) Cost of investments
^(b) Premiums received

INNOVATOR ETFs TRUST

	Innovator Defined Wealth Shield ETF	Innovator U.S. Equity Accelerated ETF - Quarterly	Innovator Growth Accelerated ETF - Quarterly
.....	\$ 386,614,828	\$ 20,947,614	\$ 11,296,577
.....	3,629	246	122
.....	206	108	102
.....	386,618,663	20,947,968	11,296,801
.....	8,355,269	524,294	303,934
.....	206,948	11,933	6,861
.....	8,562,217	536,227	310,795
.....	\$ 378,056,446	\$ 20,411,741	\$ 10,986,006
.....	\$ 384,797,921	\$ 22,257,836	\$ 16,505,246
.....	(6,741,475)	(1,846,095)	(5,519,240)
.....	\$ 378,056,446	\$ 20,411,741	\$ 10,986,006
.....	\$ 378,056,446	\$ 20,411,741	\$ 10,986,006
.....	13,800,000	750,000	475,000
.....	\$ 27.40	\$ 27.22	\$ 23.13
.....	\$ 385,896,783	\$ 20,627,879	\$ 11,355,329
.....	10,402,893	690,181	529,224

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss).....

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written.....

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written.....

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written.....

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator International Developed Power Buffer ETF - January	Innovator International Developed Power Buffer ETF - April	Innovator International Developed Power Buffer ETF - July	Innovator International Developed Power Buffer ETF - October
\$ 5,289	\$ 3,397	\$ 9,474	\$ 4,146
5,289	3,397	9,474	4,146
559,904	358,634	701,342	453,048
559,904	358,634	701,342	453,048
(554,615)	(355,237)	(691,868)	(448,902)
(7,308,102)	(3,182,280)	2,945,241	(26,528)
3,666,110	3,000,821	6,338,581	1,971,228
1,472,356	2,554,451	1,396,142	151,894
1,268,767	190,430	627,247	(306,362)
13,099,661	2,866,940	17,473,334	18,037,820
6,304,452	582,350	2,470,674	(4,085,659)
18,503,244	6,012,712	31,251,219	15,742,393
\$ 17,948,629	\$ 5,657,475	\$ 30,559,351	\$ 15,293,491

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written.....
Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written.....

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Emerging Markets Power Buffer ETF - January	Innovator Emerging Markets Power Buffer ETF - April	Innovator Emerging Markets Power Buffer ETF - July	Innovator Emerging Markets Power Buffer ETF - October
\$ 3,222	\$ 1,649	\$ 2,762	\$ 1,030
3,222	1,649	2,762	1,030
357,124	160,650	345,151	142,476
357,124	160,650	345,151	142,476
(353,902)	(159,001)	(342,389)	(141,446)
(9,799,972)	(3,306,328)	(381,531)	(164,060)
4,866,883	806,691	1,272,353	298,874
909,201	1,258,597	639,367	104,717
(1,453,287)	986,887	9,558	(20,554)
4,305,261	2,666,386	(158,610)	2,281,367
8,212,461	1,611,623	4,122,635	1,316,841
7,040,547	4,023,856	5,503,772	3,817,185
\$ 6,686,645	\$ 3,864,855	\$ 5,161,383	\$ 3,675,739

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth- 100 Power Buffer ETF - January	Innovator Growth- 100 Power Buffer ETF - April	Innovator Growth- 100 Power Buffer ETF - July	Innovator Growth- 100 Power Buffer ETF - October
\$ 3,768	\$ 2,803	\$ 7,303	\$ 4,574
3,768	2,803	7,303	4,574
342,244	221,470	419,210	361,364
342,244	221,470	419,210	361,364
(338,476)	(218,667)	(411,907)	(356,790)
(17,903,067)	(5,014,327)	(2,642,387)	34,329
11,204,272	1,884,434	1,266,781	794,641
2,044,095	2,638,387	2,146,250	402,153
(10,941,588)	2,643,158	1,734,656	126,593
20,591,611	3,844,617	9,267,360	8,314,060
2,974,419	948,711	1,369,318	1,693,056
7,969,742	6,944,980	13,141,978	11,364,832
\$ 7,631,266	\$ 6,726,313	\$ 12,730,071	\$ 11,008,042

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
 Investments.....
 Redemptions sold in-kind on investments.....
 Redemptions sold in-kind on options written.....
 Options written.....
Net change in unrealized appreciation/(depreciation) on:
 Investments.....
 Options written.....
Net Realized and Unrealized Gain/(Loss) on Investments and Options Written.....
Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Small Cap Power Buffer ETF - January	Innovator U.S. Small Cap Power Buffer ETF - April	Innovator U.S. Small Cap Power Buffer ETF - July	Innovator U.S. Small Cap Power Buffer ETF - October
\$ 6,102	\$ 3,936	\$ 5,971	\$ 4,275
6,102	3,936	5,971	4,275
496,945	337,872	300,823	331,114
496,945	337,872	300,823	331,114
(490,843)	(333,936)	(294,852)	(326,839)
(11,223,553)	(7,066,910)	(661,579)	(596,959)
5,712,983	92,917	774,746	114,596
1,801,239	2,864,246	625,224	104,836
(343,566)	3,616,040	86,665	52,503
(186,104)	4,772,434	(5,352,709)	(3,874,431)
3,991,281	(1,438,400)	4,847,326	6,484,569
(247,720)	2,840,327	319,673	2,285,114
\$ (738,563)	\$ 2,506,391	\$ 24,821	\$ 1,958,275

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker ETF - January	Innovator Double Stacker ETF - October	Innovator Triple Stacker ETF - January	Innovator Triple Stacker ETF - October
\$ 460	\$ 530	\$ 530	\$ 704
460	530	530	704
10,304	16,660	20,809	23,803
10,304	16,660	20,809	23,803
(9,844)	(16,130)	(20,279)	(23,099)
(990,401)	-	(2,380,531)	33,782
-	-	(235,116)	-
-	-	126,077	-
311,771	-	1,034,354	(24,409)
1,544,529	678,896	3,612,354	408,456
(561,614)	(135,429)	(1,679,857)	205,791
304,285	543,467	477,281	623,620
\$ 294,441	\$ 527,337	\$ 457,002	\$ 600,521

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written.....
Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written.....

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker 9 Buffer ETF - January	Innovator Double Stacker 9 Buffer ETF - October	Innovator 20+ Year Treasury Bond 9 Buffer ETF - July	Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly
\$ 535	\$ 993	\$ 2,645	\$ 202
535	993	2,645	202
28,493	56,065	189,025	38,151
28,493	56,065	189,025	38,151
(27,958)	(55,072)	(186,380)	(37,949)
(908,574)	25,555	(18,095)	(346,774)
100,498	105,566	-	533,899
94,020	5,017	-	147,848
357,217	(30,367)	(1,341)	143,103
2,041,252	1,556,636	304,702	513,720
(1,088,297)	(247,964)	4,083,582	(179,353)
596,116	1,414,443	4,368,848	812,443
\$ 568,158	\$ 1,359,371	\$ 4,182,468	\$ 774,494

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated ETF - January	Innovator U.S. Equity Accelerated ETF - April	Innovator U.S. Equity Accelerated ETF - July	Innovator U.S. Equity Accelerated ETF - October
\$ 702	\$ 513	\$ 685	\$ 1,953
702	513	685	1,953
27,656	13,582	10,027	148,376
27,656	13,582	10,027	148,376
(26,954)	(13,069)	(9,342)	(146,423)
(812,673)	(632,992)	(10,501)	(1,379)
(69,626)	(166,785)	45,576	139,271
115,083	221,255	4,969	(31,325)
37,812	112,625	(605)	(7,907)
1,862,769	1,071,177	195,621	3,927,528
(323,032)	(338,624)	115,129	477,949
810,333	266,656	350,189	4,504,137
\$ 783,379	\$ 253,587	\$ 340,847	\$ 4,357,714

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written.....
Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written.....

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated Plus ETF - January	Innovator U.S. Equity Accelerated Plus ETF - April	Innovator U.S. Equity Accelerated Plus ETF - July	Innovator U.S. Equity Accelerated Plus ETF - October
\$ 413	\$ 249	\$ 767	\$ 1,241
413	249	767	1,241
33,195	12,508	49,633	76,785
33,195	12,508	49,633	76,785
(32,782)	(12,259)	(48,866)	(75,544)
(1,692,813)	(751,765)	(11,076)	(11,310)
82,855	(438,819)	183,479	298,417
(22,276)	230,989	229,720	97,432
393,975	476,178	8,787	(11,523)
3,092,816	1,407,687	1,012,403	1,919,534
(921,523)	(708,523)	318,559	(149,804)
933,034	215,747	1,741,872	2,142,746
\$ 900,252	\$ 203,488	\$ 1,693,006	\$ 2,067,202

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated 9 Buffer ETF - January	Innovator U.S. Equity Accelerated 9 Buffer ETF - April	Innovator U.S. Equity Accelerated 9 Buffer ETF - July	Innovator U.S. Equity Accelerated 9 Buffer ETF - October
\$ 2,166	\$ 2,126	\$ 2,002	\$ 2,492
<u>2,166</u>	<u>2,126</u>	<u>2,002</u>	<u>2,492</u>
<u>145,906</u>	<u>84,571</u>	<u>134,067</u>	<u>181,767</u>
<u>145,906</u>	<u>84,571</u>	<u>134,067</u>	<u>181,767</u>
<u>(143,740)</u>	<u>(82,445)</u>	<u>(132,065)</u>	<u>(179,275)</u>
(2,744,763)	(3,114,220)	(49,868)	(8,229)
937,588	(320,806)	87,817	245,577
605,556	1,592,722	850,831	173,843
(600,877)	1,062,111	6,592	(9,372)
5,281,191	4,121,340	1,040,500	3,139,475
<u>(109,652)</u>	<u>(1,141,900)</u>	<u>1,574,301</u>	<u>784,668</u>
<u>3,369,043</u>	<u>2,199,247</u>	<u>3,510,173</u>	<u>4,325,962</u>
<u>\$ 3,225,303</u>	<u>\$ 2,116,802</u>	<u>\$ 3,378,108</u>	<u>\$ 4,146,687</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written

Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written

Net Realized and Unrealized Gain/(Loss) on Investments and Options Written

Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth Accelerated Plus ETF - January	Innovator Growth Accelerated Plus ETF - April	Innovator Growth Accelerated Plus ETF - July	Innovator Growth Accelerated Plus ETF - October
\$ 1,042	\$ 610	\$ 712	\$ 536
<u>1,042</u>	<u>610</u>	<u>712</u>	<u>536</u>
62,408	17,914	47,808	38,639
<u>62,408</u>	<u>17,914</u>	<u>47,808</u>	<u>38,639</u>
<u>(61,366)</u>	<u>(17,304)</u>	<u>(47,096)</u>	<u>(38,103)</u>
(2,794,162)	(2,977,730)	(665,223)	3,558
-	(673,712)	(494,909)	100,816
-	320,052	1,925,141	4,125
354,086	1,611,323	64,440	(5,022)
11,999,209	4,263,364	3,121,671	3,367,904
<u>(7,073,526)</u>	<u>(1,973,494)</u>	<u>(1,855,064)</u>	<u>(1,796,127)</u>
<u>2,485,607</u>	<u>569,803</u>	<u>2,096,056</u>	<u>1,675,254</u>
<u>\$ 2,424,241</u>	<u>\$ 552,499</u>	<u>\$ 2,048,960</u>	<u>\$ 1,637,151</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Operations
For the Period Ended April 30, 2023 (Unaudited)

Investment Income:

Interest.....
Total Investment Income.....

Expenses:

Investment advisory fee.....
Total Expenses.....

Net Investment Income/(Loss)

Realized & Unrealized Gain/(Loss):

Net realized gain/(loss) on:
Investments.....
Redemptions sold in-kind on investments.....
Redemptions sold in-kind on options written.....
Options written.....
Net change in unrealized appreciation/(depreciation) on:
Investments.....
Options written.....
Net Realized and Unrealized Gain/(Loss) on Investments and Options Written.....
Net Increase/(Decrease) in Net Assets Resulting From Operations.....

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

	Innovator Defined Wealth Shield ETF	Innovator U.S. Equity Accelerated ETF - Quarterly	Innovator Growth Accelerated ETF - Quarterly
.....	\$ 10,282	\$ 751	\$ 342
.....	10,282	751	342
.....	1,078,923	55,054	55,048
.....	1,078,923	55,054	55,048
.....	(1,068,641)	(54,303)	(54,706)
.....	7,294,729	2,092,057	2,013,357
.....	8,111,661	167,612	560,695
.....	4,172,422	(37,112)	(218,985)
.....	(2,766,275)	468,861	(1,043,037)
.....	(10,156,017)	(1,001,592)	(902,082)
.....	8,998,502	837,470	389,747
.....	15,655,022	2,527,296	799,695
.....	\$ 14,586,381	\$ 2,472,993	\$ 744,989

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator International Developed Power Buffer ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
Operations:		
Net Investment income/(loss)	\$ (554,615)	\$ (634,417)
Net realized gain/(loss).....	(900,869)	2,233,725
Net change in unrealized appreciation/(depreciation)	19,404,113	(11,602,654)
Net Increase/(Decrease) in Net Assets Resulting from Operations	17,948,629	(10,003,346)
Capital Share Transactions:		
Proceeds from shares sold	166,077,758	99,555,597
Cost of shares redeemed	(45,540,242)	(81,343,988)
Transaction fees (see Note 5)	68,304	29,709
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	120,605,820	18,241,318
Total Increase/(Decrease) in Net Assets	\$ 138,554,449	\$ 8,237,972
Net Assets:		
Beginning of the period.....	\$ 65,687,566	\$ 57,449,594
End of the period.....	\$ 204,242,015	\$ 65,687,566
Change in Shares Outstanding:		
Shares sold	6,025,000	3,725,000
Shares redeemed	(1,700,000)	(3,125,000)
Net Increase/(Decrease).....	4,325,000	600,000

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator International Developed Power Buffer ETF - April		Innovator International Developed Power Buffer ETF - July		Innovator International Developed Power Buffer ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (355,237)	\$ (400,200)	\$ (691,868)	\$ (679,225)	\$ (448,902)	\$ (165,842)
2,563,422	(5,217,339)	11,307,211	(3,568,900)	1,790,232	(2,165,524)
3,449,290	(1,889,271)	19,944,008	(2,692,646)	13,952,161	2,402,687
<u>5,657,475</u>	<u>(7,506,810)</u>	<u>30,559,351</u>	<u>(6,940,771)</u>	<u>15,293,491</u>	<u>71,321</u>
305,984,203	116,462,668	24,293,043	222,082,910	9,949,797	88,356,625
(129,977,027)	(85,837,085)	(133,630,277)	(82,609,017)	(14,367,345)	(3,641,725)
96,855	70,891	61,963	82,748	7,492	43,222
<u>176,104,031</u>	<u>30,696,474</u>	<u>(109,275,271)</u>	<u>139,556,641</u>	<u>(4,410,056)</u>	<u>84,758,122</u>
<u>\$ 181,761,506</u>	<u>\$ 23,189,664</u>	<u>\$ (78,715,920)</u>	<u>\$ 132,615,870</u>	<u>\$ 10,883,435</u>	<u>\$ 84,829,443</u>
\$ 43,236,467	\$ 20,046,803	\$ 188,756,569	\$ 56,140,699	\$ 94,354,558	\$ 9,525,115
<u>\$ 224,997,973</u>	<u>\$ 43,236,467</u>	<u>\$ 110,040,649</u>	<u>\$ 188,756,569</u>	<u>\$ 105,237,993</u>	<u>\$ 94,354,558</u>
12,475,000	4,825,000	1,025,000	9,925,000	425,000	4,025,000
(5,325,000)	(3,675,000)	(5,350,000)	(3,650,000)	(575,000)	(150,000)
<u>7,150,000</u>	<u>1,150,000</u>	<u>(4,325,000)</u>	<u>6,275,000</u>	<u>(150,000)</u>	<u>3,875,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Emerging Markets Power Buffer ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
Operations:		
Net Investment income/(loss).....	\$ (353,902)	\$ (756,314)
Net realized gain/(loss).....	(5,477,175)	(3,988,284)
Net change in unrealized appreciation/(depreciation)	<u>12,517,722</u>	<u>(10,922,022)</u>
Net Increase/(Decrease) in Net Assets Resulting from Operations	<u>6,686,645</u>	<u>(15,666,620)</u>
Capital Share Transactions:		
Proceeds from shares sold	108,402,205	18,399,455
Cost of shares redeemed	(55,354,270)	(53,166,152)
Transaction fees (see Note 5)	42,697	28,194
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	<u>53,090,632</u>	<u>(34,738,503)</u>
Total Increase/(Decrease) in Net Assets	<u>\$ 59,777,277</u>	<u>\$ (50,405,123)</u>
Net Assets:		
Beginning of the period.....	\$ 55,914,561	\$ 106,319,684
End of the period.....	<u>\$ 115,691,838</u>	<u>\$ 55,914,561</u>
Change in Shares Outstanding:		
Shares sold	3,900,000	625,000
Shares redeemed	<u>(2,050,000)</u>	<u>(1,900,000)</u>
Net Increase/(Decrease).....	<u>1,850,000</u>	<u>(1,275,000)</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Emerging Markets Power Buffer ETF - April		Innovator Emerging Markets Power Buffer ETF - July		Innovator Emerging Markets Power Buffer ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (159,001)	\$ (341,704)	\$ (342,389)	\$ (337,472)	\$ (141,446)	\$ (79,299)
(254,153)	(1,182,633)	1,539,747	(4,330,940)	218,977	(1,332,181)
<u>4,278,009</u>	<u>(4,241,626)</u>	<u>3,964,025</u>	<u>(2,503,144)</u>	<u>3,598,208</u>	<u>(556,334)</u>
<u>3,864,855</u>	<u>(5,765,963)</u>	<u>5,161,383</u>	<u>(7,171,556)</u>	<u>3,675,739</u>	<u>(1,967,814)</u>
37,995,660	59,000,490	53,947,430	62,185,197	8,782,872	23,128,578
(21,683,138)	(56,630,658)	(22,607,338)	(41,632,505)	(7,425,138)	(590,100)
<u>10,235</u>	<u>20,970</u>	<u>33,243</u>	<u>24,537</u>	<u>6,967</u>	<u>10,934</u>
<u>16,322,757</u>	<u>2,390,802</u>	<u>31,373,335</u>	<u>20,577,229</u>	<u>1,364,701</u>	<u>22,549,412</u>
<u>\$ 20,187,612</u>	<u>\$ (3,375,161)</u>	<u>\$ 36,534,718</u>	<u>\$ 13,405,673</u>	<u>\$ 5,040,440</u>	<u>\$ 20,581,598</u>
\$ 30,655,831	\$ 34,030,992	\$ 54,642,799	\$ 41,237,126	\$ 25,628,345	\$ 5,046,747
<u>\$ 50,843,443</u>	<u>\$ 30,655,831</u>	<u>\$ 91,177,517</u>	<u>\$ 54,642,799</u>	<u>\$ 30,668,785</u>	<u>\$ 25,628,345</u>
1,575,000	2,475,000	2,325,000	2,750,000	400,000	1,075,000
(900,000)	(2,425,000)	(950,000)	(1,775,000)	(325,000)	(25,000)
<u>675,000</u>	<u>50,000</u>	<u>1,375,000</u>	<u>975,000</u>	<u>75,000</u>	<u>1,050,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Growth-100 Power Buffer ETF - January	
	Period Ended	Year Ended
	April 30, 2023 (Unaudited)	October 31, 2022
Operations:		
Net Investment income/(loss).....	\$ (338,476)	\$ (829,576)
Net realized gain/(loss).....	(15,596,288)	4,528,019
Net change in unrealized appreciation/(depreciation)	<u>23,566,030</u>	<u>(23,498,625)</u>
Net Increase/(Decrease) in Net Assets Resulting from Operations	<u>7,631,266</u>	<u>(19,800,182)</u>
Capital Share Transactions:		
Proceeds from shares sold	67,324,242	150,131,645
Cost of shares redeemed	(62,848,175)	(134,907,370)
Transaction fees (see Note 5)	<u>23,612</u>	<u>56,240</u>
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	<u>4,499,679</u>	<u>15,280,515</u>
Total Increase/(Decrease) in Net Assets	<u>\$ 12,130,945</u>	<u>\$ (4,519,667)</u>
Net Assets:		
Beginning of the period.....	\$ 82,777,484	\$ 87,297,151
End of the period.....	<u>\$ 94,908,429</u>	<u>\$ 82,777,484</u>
Change in Shares Outstanding:		
Shares sold	1,925,000	3,600,000
Shares redeemed	<u>(1,775,000)</u>	<u>(3,350,000)</u>
Net Increase/(Decrease).....	<u>150,000</u>	<u>250,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth-100 Power Buffer ETF - April		Innovator Growth-100 Power Buffer ETF - July		Innovator Growth-100 Power Buffer ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (218,667)	\$ (399,515)	\$ (411,907)	\$ (562,754)	\$ (356,790)	\$ (520,061)
2,151,652	1,043,406	2,505,300	(5,142,236)	1,357,716	(6,430,346)
<u>4,793,328</u>	<u>(6,768,741)</u>	<u>10,636,678</u>	<u>(1,136,637)</u>	<u>10,007,116</u>	<u>(867,160)</u>
<u>6,726,313</u>	<u>(6,124,850)</u>	<u>12,730,071</u>	<u>(6,841,627)</u>	<u>11,008,042</u>	<u>(7,817,567)</u>
88,661,650	80,087,048	11,005,200	156,075,852	17,423,143	43,011,748
(36,762,682)	(62,385,170)	(65,602,642)	(86,882,000)	(23,891,963)	(32,185,163)
<u>34,636</u>	<u>35,216</u>	<u>29,605</u>	<u>65,452</u>	<u>16,653</u>	<u>27,345</u>
<u>51,933,604</u>	<u>17,737,094</u>	<u>(54,567,837)</u>	<u>69,259,304</u>	<u>(6,452,167)</u>	<u>10,853,930</u>
<u>\$ 58,659,917</u>	<u>\$ 11,612,244</u>	<u>\$ (41,837,766)</u>	<u>\$ 62,417,677</u>	<u>\$ 4,555,875</u>	<u>\$ 3,036,363</u>
\$ 52,865,925	\$ 41,253,681	\$ 118,403,852	\$ 55,986,175	\$ 80,964,858	\$ 77,928,495
<u>\$ 111,525,842</u>	<u>\$ 52,865,925</u>	<u>\$ 76,566,086</u>	<u>\$ 118,403,852</u>	<u>\$ 85,520,733</u>	<u>\$ 80,964,858</u>
2,300,000	2,125,000	250,000	3,550,000	490,000	1,190,000
(975,000)	(1,675,000)	(1,425,000)	(1,975,000)	(630,000)	(840,000)
<u>1,325,000</u>	<u>450,000</u>	<u>(1,175,000)</u>	<u>1,575,000</u>	<u>(140,000)</u>	<u>350,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

Innovator U.S. Small Cap Power Buffer ETF - January

	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
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Operations:

Net Investment income/(loss).....	\$ (490,843)	\$ (855,952)
Net realized gain/(loss).....	(4,052,897)	6,533,452
Net change in unrealized appreciation/(depreciation)	3,805,177	(14,706,352)
Net Increase/(Decrease) in Net Assets Resulting from Operations	(738,563)	(9,028,852)

Capital Share Transactions:

Proceeds from shares sold	148,290,555	147,439,086
Cost of shares redeemed	(51,607,515)	(143,934,103)
Transaction fees (see Note 5)	59,865	56,466
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	96,742,905	3,561,449
Total Increase/(Decrease) in Net Assets	\$ 96,004,342	\$ (5,467,403)

Net Assets:

Beginning of the period.....	\$ 79,490,939	\$ 84,958,342
End of the period.....	\$ 175,495,281	\$ 79,490,939

Change in Shares Outstanding:

Shares sold	4,850,000	4,650,000
Shares redeemed	(1,725,000)	(4,700,000)
Net Increase/(Decrease).....	3,125,000	(50,000)

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Small Cap Power Buffer ETF - April		Innovator U.S. Small Cap Power Buffer ETF - July		Innovator U.S. Small Cap Power Buffer ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (333,936)	\$ (680,673)	\$ (294,852)	\$ (514,804)	\$ (326,839)	\$ (320,078)
(493,707)	1,048,164	825,056	(6,861,135)	(325,024)	(4,584,175)
<u>3,334,034</u>	<u>(6,996,703)</u>	<u>(505,383)</u>	<u>2,510,018</u>	<u>2,610,138</u>	<u>1,633,545</u>
<u>2,506,391</u>	<u>(6,629,212)</u>	<u>24,821</u>	<u>(4,865,921)</u>	<u>1,958,275</u>	<u>(3,270,708)</u>
89,515,382	124,453,680	11,639,543	95,308,208	21,665,263	57,505,679
(50,381,178)	(117,880,038)	(20,600,508)	(86,223,780)	(20,645,465)	(17,965,585)
<u>27,907</u>	<u>34,641</u>	<u>11,679</u>	<u>32,925</u>	<u>20,502</u>	<u>36,450</u>
<u>39,162,111</u>	<u>6,608,283</u>	<u>(8,949,286)</u>	<u>9,117,353</u>	<u>1,040,300</u>	<u>39,576,544</u>
<u>\$ 41,668,502</u>	<u>\$ (20,929)</u>	<u>\$ (8,924,465)</u>	<u>\$ 4,251,432</u>	<u>\$ 2,998,575</u>	<u>\$ 36,305,836</u>
\$ 84,854,723	\$ 84,875,652	\$ 78,334,876	\$ 74,083,444	\$ 72,937,495	\$ 36,631,659
<u>\$ 126,523,225</u>	<u>\$ 84,854,723</u>	<u>\$ 69,410,411</u>	<u>\$ 78,334,876</u>	<u>\$ 75,936,070</u>	<u>\$ 72,937,495</u>
3,425,000	4,750,000	475,000	4,025,000	850,000	2,275,000
<u>(1,950,000)</u>	<u>(4,475,000)</u>	<u>(825,000)</u>	<u>(3,600,000)</u>	<u>(775,000)</u>	<u>(725,000)</u>
<u>1,475,000</u>	<u>275,000</u>	<u>(350,000)</u>	<u>425,000</u>	<u>75,000</u>	<u>1,550,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Double Stacker ETF - January	
	Period Ended	
	April 30, 2023	Year Ended October 31, 2022
	(Unaudited)	
Operations:		
Net Investment income/(loss)	\$ (9,844)	\$ (39,144)
Net realized gain/(loss).....	(678,630)	463,881
Net change in unrealized appreciation/(depreciation)	982,915	(1,440,830)
Net Increase/(Decrease) in Net Assets Resulting from		
Operations	294,441	(1,016,093)
Capital Share Transactions:		
Proceeds from shares sold	616,548	7,264,468
Cost of shares redeemed	(1,252,795)	(9,916,322)
Transaction fees (see Note 5)	934	1,248
Net Increase/(Decrease) in Net Assets from Capital Share		
Transactions	(635,313)	(2,650,606)
Total Increase/(Decrease) in Net Assets	\$ (340,872)	\$ (3,666,699)
Net Assets:		
Beginning of the period.....	\$ 3,029,937	\$ 6,696,636
End of the period.....	\$ 2,689,065	\$ 3,029,937
Change in Shares Outstanding:		
Shares sold	25,000	250,000
Shares redeemed	(50,000)	(350,000)
Net Increase/(Decrease).....	(25,000)	(100,000)

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker ETF - October		Innovator Triple Stacker ETF - January		Innovator Triple Stacker ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (16,130)	\$ (55,554)	\$ (20,279)	\$ (146,226)	\$ (23,099)	\$ (81,751)
-	(1,141,506)	(1,455,216)	2,041,588	9,373	(1,285,511)
543,467	(254,558)	1,932,497	(5,519,533)	614,247	(435,495)
<u>527,337</u>	<u>(1,451,618)</u>	<u>457,002</u>	<u>(3,624,171)</u>	<u>600,521</u>	<u>(1,802,757)</u>
-	2,231,755	1,231,798	48,692,803	1,322,895	5,265,070
-	(5,736,838)	(2,484,582)	(83,205,767)	(639,727)	(14,897,395)
-	2,891	1,562	19,488	981	9,032
-	(3,502,192)	(1,251,222)	(34,493,476)	684,149	(9,623,293)
<u>\$ 527,337</u>	<u>\$ (4,953,810)</u>	<u>\$ (794,220)</u>	<u>\$ (38,117,647)</u>	<u>\$ 1,284,670</u>	<u>\$ (11,426,050)</u>
\$ 4,020,907	\$ 8,974,717	\$ 5,989,234	\$ 44,106,881	\$ 5,276,058	\$ 16,702,108
\$ 4,548,244	\$ 4,020,907	\$ 5,195,014	\$ 5,989,234	\$ 6,560,728	\$ 5,276,058
-	75,000	50,000	1,650,000	50,000	175,000
-	(200,000)	(100,000)	(2,900,000)	(25,000)	(500,000)
-	(125,000)	(50,000)	(1,250,000)	25,000	(325,000)
<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Double Stacker 9 Buffer ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
Operations:		
Net Investment income/(loss).....	\$ (27,958)	\$ (91,349)
Net realized gain/(loss).....	(356,839)	(203,199)
Net change in unrealized appreciation/(depreciation)	952,955	(1,257,874)
Net Increase/(Decrease) in Net Assets Resulting from Operations	568,158	(1,552,422)
Capital Share Transactions:		
Proceeds from shares sold	1,320,065	18,636,238
Cost of shares redeemed	(3,268,052)	(22,243,630)
Transaction fees (see Note 5)	1,982	7,400
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	(1,946,005)	(3,599,992)
Total Increase/(Decrease) in Net Assets	\$ (1,377,847)	\$ (5,152,414)
Net Assets:		
Beginning of the period.....	\$ 8,189,605	\$ 13,342,019
End of the period.....	\$ 6,811,758	\$ 8,189,605
Change in Shares Outstanding:		
Shares sold	50,000	675,000
Shares redeemed	(125,000)	(825,000)
Net Increase/(Decrease).....	(75,000)	(150,000)

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Double Stacker 9 Buffer ETF - October		Innovator 20+ Year Treasury Bond 9 Buffer ETF - July		Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly	
Period Ended	Year Ended	Period Ended	Year Ended	Period Ended	Year Ended
April 30, 2023	October 31,	April 30, 2023	October 31,	April 30, 2023	October 31,
(Unaudited)	2022	(Unaudited)	2022	(Unaudited)	2022
\$ (55,072)	\$ (142,769)	\$ (186,380)	\$ (58,931)	\$ (37,949)	\$ (67,529)
105,771	(1,372,989)	(19,436)	(889,093)	478,076	(1,181,531)
<u>1,308,672</u>	<u>(117,496)</u>	<u>4,388,284</u>	<u>(1,423,078)</u>	<u>334,367</u>	<u>(462,702)</u>
<u>1,359,371</u>	<u>(1,633,254)</u>	<u>4,182,468</u>	<u>(2,371,102)</u>	<u>774,494</u>	<u>(1,711,762)</u>
679,008	2,162,377	20,265,708	36,476,380	14,952,563	32,030,360
(2,102,372)	(7,744,912)	-	(6,808,675)	(28,176,275)	(19,476,665)
<u>1,025</u>	<u>4,275</u>	<u>10,132</u>	<u>15,893</u>	<u>11,748</u>	<u>16,141</u>
<u>(1,422,339)</u>	<u>(5,578,260)</u>	<u>20,275,840</u>	<u>29,683,598</u>	<u>(13,211,964)</u>	<u>12,569,836</u>
<u>\$ (62,968)</u>	<u>\$ (7,211,514)</u>	<u>\$ 24,458,308</u>	<u>\$ 27,312,496</u>	<u>(12,437,470)</u>	<u>\$ 10,858,074</u>
\$ 14,350,100	\$ 21,561,614	\$ 32,204,227	\$ 4,891,731	\$ 20,347,384	\$ 9,489,310
<u>\$ 14,287,132</u>	<u>\$ 14,350,100</u>	<u>\$ 56,662,535</u>	<u>\$ 32,204,227</u>	<u>\$ 7,909,914</u>	<u>\$ 20,347,384</u>
25,000	75,000	1,025,000	1,850,000	725,000	1,500,000
(75,000)	(275,000)	-	(325,000)	(1,375,000)	(875,000)
<u>(50,000)</u>	<u>(200,000)</u>	<u>1,025,000</u>	<u>1,525,000</u>	<u>(650,000)</u>	<u>625,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator U.S. Equity Accelerated ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Period Ended October 31, 2022 ^(a)
Operations:		
Net Investment income/(loss).....	\$ (26,954)	\$ (24,162)
Net realized gain/(loss).....	(729,404)	-
Net change in unrealized appreciation/(depreciation)	<u>1,539,737</u>	<u>(722,755)</u>
Net Increase/(Decrease) in Net Assets Resulting from Operations	<u>783,379</u>	<u>(746,917)</u>
Capital Share Transactions:		
Proceeds from shares sold	8,082,718	4,718,782
Cost of shares redeemed	(2,469,702)	-
Transaction fees (see Note 5)	<u>3,061</u>	<u>1,742</u>
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	<u>5,616,077</u>	<u>4,720,524</u>
Total Increase/(Decrease) in Net Assets	<u>\$ 6,399,456</u>	<u>\$ 3,973,607</u>
Net Assets:		
Beginning of the period.....	\$ 3,973,607	\$ -
End of the period.....	<u>\$ 10,373,063</u>	<u>\$ 3,973,607</u>
Change in Shares Outstanding:		
Shares sold	400,000	200,000
Shares redeemed	<u>(125,000)</u>	<u>-</u>
Net Increase/(Decrease).....	<u>275,000</u>	<u>200,000</u>

^(a) Since Commencement of Operations on December 31, 2021.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated ETF - April		Innovator U.S. Equity Accelerated ETF - July		Innovator U.S. Equity Accelerated ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (13,069)	\$ (51,876)	\$ (9,342)	\$ (36,787)	\$ (146,423)	\$ (71,738)
(465,897)	851,394	39,439	(750,214)	98,660	(7,607,506)
<u>732,553</u>	<u>(1,357,794)</u>	<u>310,750</u>	<u>(191,707)</u>	<u>4,405,477</u>	<u>1,848,336</u>
<u>253,587</u>	<u>(558,276)</u>	<u>340,847</u>	<u>(978,708)</u>	<u>4,357,714</u>	<u>(5,830,908)</u>
2,586,400	6,852,325	-	7,340,348	1,596,910	40,034,238
(2,540,134)	(10,342,673)	(1,174,652)	(6,293,922)	(1,061,620)	(492,623)
<u>330</u>	<u>-</u>	<u>-</u>	<u>1,357</u>	<u>798</u>	<u>20,017</u>
<u>46,596</u>	<u>(3,490,348)</u>	<u>(1,174,652)</u>	<u>1,047,783</u>	<u>536,088</u>	<u>39,561,632</u>
<u>\$ 300,183</u>	<u>\$ (4,048,624)</u>	<u>\$ (833,805)</u>	<u>\$ 69,075</u>	<u>\$ 4,893,802</u>	<u>\$ 33,730,724</u>
\$ 3,755,283	\$ 7,803,907	\$ 3,472,447	\$ 3,403,372	\$ 35,626,605	\$ 1,895,881
<u>\$ 4,055,466</u>	<u>\$ 3,755,283</u>	<u>\$ 2,638,642</u>	<u>\$ 3,472,447</u>	<u>\$ 40,520,407</u>	<u>\$ 35,626,605</u>
100,000	250,000	-	300,000	75,000	1,650,000
<u>(100,000)</u>	<u>(375,000)</u>	<u>(50,000)</u>	<u>(275,000)</u>	<u>(50,000)</u>	<u>(25,000)</u>
<u>-</u>	<u>(125,000)</u>	<u>(50,000)</u>	<u>25,000</u>	<u>25,000</u>	<u>1,625,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator U.S. Equity Accelerated Plus ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Period Ended October 31, 2022 ^(a)
	<u> </u>	<u> </u>
Operations:		
Net Investment income/(loss).....	\$ (32,782)	\$ (38,272)
Net realized gain/(loss).....	(1,238,259)	(5,447)
Net change in unrealized appreciation/(depreciation)	<u>2,171,293</u>	<u>(1,272,065)</u>
Net Increase/(Decrease) in Net Assets Resulting from Operations	<u>900,252</u>	<u>(1,315,784)</u>
Capital Share Transactions:		
Proceeds from shares sold	6,078,730	10,027,000
Cost of shares redeemed	(529,735)	(3,748,603)
Transaction fees (see Note 5)	<u>3,039</u>	<u>4,705</u>
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	<u>5,552,034</u>	<u>6,283,102</u>
Total Increase/(Decrease) in Net Assets	<u>\$ 6,452,286</u>	<u>\$ 4,967,318</u>
Net Assets:		
Beginning of the period.....	\$ 4,967,318	\$ -
End of the period.....	<u>\$ 11,419,604</u>	<u>\$ 4,967,318</u>
Change in Shares Outstanding:		
Shares sold	300,000	425,000
Shares redeemed	<u>(25,000)</u>	<u>(175,000)</u>
Net Increase/(Decrease).....	<u>275,000</u>	<u>250,000</u>

^(a) Since Commencement of Operations on December 31, 2021.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated Plus ETF - April		Innovator U.S. Equity Accelerated Plus ETF - July		Innovator U.S. Equity Accelerated Plus ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (12,259)	\$ (75,302)	\$ (48,866)	\$ (105,222)	\$ (75,544)	\$ (50,668)
(483,417)	1,255,459	410,910	(2,699,087)	373,016	(1,565,745)
699,164	(1,159,296)	1,330,962	(269,252)	1,769,730	622,764
<u>203,488</u>	<u>20,861</u>	<u>1,693,006</u>	<u>(3,073,561)</u>	<u>2,067,202</u>	<u>(993,649)</u>
1,324,874	41,673,345	-	30,897,257	5,974,350	17,446,092
(1,243,795)	(46,427,730)	(2,525,397)	(24,618,888)	(1,645,300)	(3,882,815)
663	11,466	-	10,156	2,987	8,721
<u>81,742</u>	<u>(4,742,919)</u>	<u>(2,525,397)</u>	<u>6,288,525</u>	<u>4,332,037</u>	<u>13,571,998</u>
<u>\$ 285,230</u>	<u>\$ (4,722,058)</u>	<u>\$ (832,391)</u>	<u>\$ 3,214,964</u>	<u>\$ 6,399,239</u>	<u>\$ 12,578,349</u>
\$ 3,734,886	\$ 8,456,944	\$ 12,702,584	\$ 9,487,620	\$ 15,108,183	\$ 2,529,834
<u>\$ 4,020,116</u>	<u>\$ 3,734,886</u>	<u>\$ 11,870,193</u>	<u>\$ 12,702,584</u>	<u>\$ 21,507,422</u>	<u>\$ 15,108,183</u>
50,000	1,500,000	-	1,300,000	275,000	800,000
(50,000)	(1,650,000)	(100,000)	(1,100,000)	(75,000)	(175,000)
<u>-</u>	<u>(150,000)</u>	<u>(100,000)</u>	<u>200,000</u>	<u>200,000</u>	<u>625,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

Innovator U.S. Equity Accelerated 9 Buffer ETF - January

	Period Ended April 30, 2023 (Unaudited)	Period Ended October 31, 2022^(a)
Operations:		
Net Investment income/(loss)	\$ (143,740)	\$ (85,724)
Net realized gain/(loss).....	(1,802,496)	803,359
Net change in unrealized appreciation/(depreciation)	5,171,539	(1,926,094)
Net Increase/(Decrease) in Net Assets Resulting from Operations	3,225,303	(1,208,459)
Capital Share Transactions:		
Proceeds from shares sold	52,081,557	20,627,440
Cost of shares redeemed	(8,758,655)	(5,128,687)
Transaction fees (see Note 5)	22,771	9,696
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	43,345,673	15,508,449
Total Increase/(Decrease) in Net Assets	\$ 46,570,976	\$ 14,299,990
Net Assets:		
Beginning of the period.....	\$ 14,299,990	\$ -
End of the period.....	\$ 60,870,966	\$ 14,299,990
Change in Shares Outstanding:		
Shares sold	2,325,000	875,000
Shares redeemed	(400,000)	(225,000)
Net Increase/(Decrease).....	1,925,000	650,000

^(a) Since Commencement of Operations on December 31, 2021.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated 9 Buffer ETF - April		Innovator U.S. Equity Accelerated 9 Buffer ETF - July		Innovator U.S. Equity Accelerated 9 Buffer ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (82,445)	\$ (183,627)	\$ (132,065)	\$ (157,823)	\$ (179,275)	\$ (68,471)
(780,193)	1,240,538	895,372	293,685	401,819	(1,049,140)
2,979,440	(2,925,265)	2,614,801	(2,068,870)	3,924,143	959,099
<u>2,116,802</u>	<u>(1,868,354)</u>	<u>3,378,108</u>	<u>(1,933,008)</u>	<u>4,146,687</u>	<u>(158,512)</u>
44,312,682	38,821,274	3,178,413	54,270,900	11,562,260	40,696,985
(13,236,200)	(36,994,890)	(5,274,454)	(30,717,853)	(1,800,755)	(8,941,070)
17,831	9,471	1,589	20,163	5,782	16,088
<u>31,094,313</u>	<u>1,835,855</u>	<u>(2,094,452)</u>	<u>23,573,210</u>	<u>9,767,287</u>	<u>31,772,003</u>
<u>\$ 33,211,115</u>	<u>\$ (32,499)</u>	<u>\$ 1,283,656</u>	<u>\$ 21,640,202</u>	<u>\$ 13,913,974</u>	<u>\$ 31,613,491</u>
<u>\$ 19,606,418</u>	<u>\$ 19,638,917</u>	<u>\$ 32,236,954</u>	<u>\$ 10,596,752</u>	<u>\$ 35,947,982</u>	<u>\$ 4,334,491</u>
<u>\$ 52,817,533</u>	<u>\$ 19,606,418</u>	<u>\$ 33,520,610</u>	<u>\$ 32,236,954</u>	<u>\$ 49,861,956</u>	<u>\$ 35,947,982</u>
1,625,000	1,425,000	125,000	2,125,000	500,000	1,800,000
(500,000)	(1,375,000)	(200,000)	(1,250,000)	(75,000)	(400,000)
<u>1,125,000</u>	<u>50,000</u>	<u>(75,000)</u>	<u>875,000</u>	<u>425,000</u>	<u>1,400,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Growth Accelerated Plus ETF - January	
	Period Ended April 30, 2023 (Unaudited)	Period Ended October 31, 2022 ^(a)
Operations:		
Net Investment income/(loss).....	\$ (61,366)	\$ (44,573)
Net realized gain/(loss).....	(2,440,076)	(56,791)
Net change in unrealized appreciation/(depreciation)	4,925,683	(2,329,964)
Net Increase/(Decrease) in Net Assets Resulting from Operations	2,424,241	(2,431,328)
Capital Share Transactions:		
Proceeds from shares sold	27,073,893	11,747,653
Cost of shares redeemed	(910,510)	(4,920,453)
Transaction fees (see Note 5)	13,992	5,556
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	26,177,375	6,832,756
Total Increase/(Decrease) in Net Assets	\$ 28,601,616	\$ 4,401,428
Net Assets:		
Beginning of the period.....	\$ 4,401,428	\$ -
End of the period.....	\$ 33,003,044	\$ 4,401,428
Change in Shares Outstanding:		
Shares sold	1,500,000	500,000
Shares redeemed	(50,000)	(250,000)
Net Increase/(Decrease).....	1,450,000	250,000

^(a) Since Commencement of Operations on December 31, 2021.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator Growth Accelerated Plus ETF - April		Innovator Growth Accelerated Plus ETF - July		Innovator Growth Accelerated Plus ETF - October	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (17,304)	\$ (102,815)	\$ (47,096)	\$ (104,072)	\$ (38,103)	\$ (36,351)
(1,720,067)	298,970	829,449	(3,664,162)	103,477	(1,637,201)
<u>2,289,870</u>	<u>(1,513,816)</u>	<u>1,266,607</u>	<u>(1,680,499)</u>	<u>1,571,777</u>	<u>49,224</u>
<u>552,499</u>	<u>(1,317,661)</u>	<u>2,048,960</u>	<u>(5,448,733)</u>	<u>1,637,151</u>	<u>(1,624,328)</u>
5,361,650	19,390,637	-	38,276,508	5,299,378	6,543,125
(3,399,777)	(29,506,305)	(12,196,525)	(23,097,298)	(508,570)	(1,472,862)
<u>3,796</u>	<u>1,853</u>	<u>523</u>	<u>12,013</u>	<u>2,650</u>	<u>2,946</u>
<u>1,965,669</u>	<u>(10,113,815)</u>	<u>(12,196,002)</u>	<u>15,191,223</u>	<u>4,793,458</u>	<u>5,073,209</u>
<u>\$ 2,518,168</u>	<u>\$ (11,431,476)</u>	<u>\$ (10,147,042)</u>	<u>\$ 9,742,490</u>	<u>\$ 6,430,609</u>	<u>\$ 3,448,881</u>
\$ 7,022,894	\$ 18,454,370	\$ 17,992,200	\$ 8,249,710	\$ 6,019,314	\$ 2,570,433
<u>9,541,062</u>	<u>7,022,894</u>	<u>7,845,158</u>	<u>17,992,200</u>	<u>12,449,923</u>	<u>6,019,314</u>
200,000	725,000	-	1,750,000	275,000	300,000
(150,000)	(1,050,000)	(575,000)	(1,150,000)	(25,000)	(75,000)
<u>50,000</u>	<u>(325,000)</u>	<u>(575,000)</u>	<u>600,000</u>	<u>250,000</u>	<u>225,000</u>

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Statements of Changes in Net Assets

	Innovator Defined Wealth Shield ETF	
	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
Operations:		
Net Investment income/(loss).....	\$ (1,068,641)	\$ (795,181)
Net realized gain/(loss).....	16,812,537	217,238
Net change in unrealized appreciation/(depreciation)	(1,157,515)	3,775,588
Net Increase/(Decrease) in Net Assets Resulting from Operations	14,586,381	3,197,645
Capital Share Transactions:		
Proceeds from shares sold	310,321,313	523,189,050
Cost of shares redeemed	(203,391,552)	(299,145,558)
Transaction fees (see Note 5)	78,236	133,414
Net Increase/(Decrease) in Net Assets from Capital Share Transactions	107,007,997	224,176,906
Total Increase/(Decrease) in Net Assets	\$ 121,594,378	\$ 227,374,551
Net Assets:		
Beginning of the period.....	\$ 256,462,068	\$ 29,087,517
End of the period.....	\$ 378,056,446	\$ 256,462,068
Change in Shares Outstanding:		
Shares sold	11,525,000	20,250,000
Shares redeemed	(7,525,000)	(11,575,000)
Net Increase/(Decrease).....	4,000,000	8,675,000

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Innovator U.S. Equity Accelerated ETF - Quarterly		Innovator Growth Accelerated ETF - Quarterly	
Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022	Period Ended April 30, 2023 (Unaudited)	Year Ended October 31, 2022
\$ (54,303)	\$ (91,751)	\$ (54,706)	\$ (116,153)
2,691,418	(2,162,238)	1,312,030	(4,479,231)
(164,122)	79,918	(512,335)	(132,088)
2,472,993	(2,174,071)	744,989	(4,727,472)
7,736,360	32,813,970	2,667,755	39,819,130
(1,241,565)	(32,627,833)	(10,494,965)	(32,716,332)
3,868	6,952	1,334	6,810
6,498,663	193,089	(7,825,876)	7,109,608
\$ 8,971,656	\$ (1,980,982)	\$ (7,080,887)	\$ 2,382,136
\$ 11,440,085	\$ 13,421,067	\$ 18,066,893	\$ 15,684,757
\$ 20,411,741	\$ 11,440,085	\$ 10,986,006	\$ 18,066,893
300,000	1,275,000	125,000	1,600,000
(50,000)	(1,250,000)	(500,000)	(1,275,000)
250,000	25,000	(375,000)	325,000

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Investment Operations:			Capital Share Transactions:		Distributions Paid to Shareholders: Paid from realized gains
	Net Asset Value, Beginning of Period	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)	
Innovator International Developed Power Buffer ETF - January						
For the period 11/1/2022 -						
4/30/2023	\$ 24.11	(0.12)	4.97	4.85	0.01	-
For the year ended 10/31/2022	\$ 27.04	(0.22)	(2.72)	(2.94)	0.01	-
For the year ended 10/31/2021	\$ 23.82	(0.22)	3.43	3.21	0.01	-
For the period 12/31/2019 ^(d) -						
10/31/2020	\$ 24.44	(0.17)	(0.47)	(0.64)	0.02	-
Innovator International Developed Power Buffer ETF - April						
For the period 11/1/2022 -						
4/30/2023	\$ 22.46	(0.10)	2.40	2.30	0.03	-
For the year ended 10/31/2022	\$ 25.87	(0.20)	(3.25)	(3.45)	0.04	-
For the period 3/31/2021 ^(d) -						
10/31/2021	\$ 24.90	(0.13)	1.08	0.95	0.02	-
Innovator International Developed Power Buffer ETF - July						
For the period 11/1/2022 -						
4/30/2023	\$ 22.08	(0.10)	4.06	3.96	0.01	-
For the year ended 10/31/2022	\$ 24.68	(0.20)	(2.42)	(2.62)	0.02	-
For the year ended 10/31/2021	\$ 22.73	(0.21)	2.15	1.94	0.01	-
For the year ended 10/31/2020	\$ 23.43	(0.19)	(0.30)	(0.49)	0.02	(0.23)
For the period 6/28/2019 ^(d) -						
10/31/2019	\$ 23.04	(0.06)	0.43	0.37	0.02	-
Innovator International Developed Power Buffer ETF - October						
For the period 11/1/2022 -						
4/30/2023	\$ 22.20	(0.10)	3.57	3.47	^(e)	-
For the year ended 10/31/2022	\$ 25.40	(0.20)	(3.05) ^(g)	(3.25)	0.05	-
For the period 9/30/2021 ^(d) -						
10/31/2021	\$ 24.97	(0.02)	0.45	0.43	^(e)	-

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Includes broker interest expense of 0.01%.

^(g) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return ^(c)	Net assets, end of period (000)	Ratio to Average Net Assets of: ^(a)		
				Expenses	Net investment income/(loss)	Portfolio turnover rate ^(c)
4.86	\$ 28.97	20.18%	\$ 204,242	0.85%	(0.84)%	0%
(2.93)	\$ 24.11	(10.84)%	\$ 65,688	0.85%	(0.85)%	0%
3.22	\$ 27.04	13.47%	\$ 57,450	0.85%	(0.85)%	0%
(0.62)	\$ 23.82	(2.52)%	\$ 52,415	0.85%	(0.85)%	0%
2.33	\$ 24.79	10.39%	\$ 224,998	0.85%	(0.84)%	0%
(3.41)	\$ 22.46	(13.17)%	\$ 43,236	0.85%	(0.84)%	0%
0.97	\$ 25.87	3.88%	\$ 20,047	0.85%	(0.85)%	0%
3.97	\$ 26.05	17.97%	\$ 110,041	0.85%	(0.84)%	0%
(2.60)	\$ 22.08	(10.54)%	\$ 188,757	0.85%	(0.85)%	0%
1.95	\$ 24.68	8.58%	\$ 56,141	0.85%	(0.85)%	0%
(0.70)	\$ 22.73	(2.04)%	\$ 69,883	0.86% ^(f)	(0.86)%	0%
0.39	\$ 23.43	1.70%	\$ 63,851	0.85%	(0.85)%	99%
3.47	\$ 25.67	15.61%	\$ 105,238	0.85%	(0.84)%	0%
(3.20)	\$ 22.20	(12.60)%	\$ 94,355	0.85%	(0.85)%	0%
0.43	\$ 25.40	1.72%	\$ 9,525	0.85%	(0.85)%	0%

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Investment Operations:			Capital Share Transactions:		Distributions Paid to Shareholders: Paid from realized gains
	Net Asset Value, Beginning of Period	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)	
Innovator Emerging Markets Power Buffer ETF - January						
For the period 11/1/2022 - 4/30/2023	\$ 24.58	(0.12)	3.58	3.46	0.01	-
For the year ended 10/31/2022	\$ 29.95	(0.25)	(5.13)	(5.38)	0.01	-
For the year ended 10/31/2021	\$ 27.26	(0.27)	2.94 ^(f)	2.67	0.02	-
For the period 12/31/2019 ^(d) - 10/31/2020	\$ 26.80	(0.19)	0.62 ^(f)	0.43	0.03	-
Innovator Emerging Markets Power Buffer ETF - April						
For the period 11/1/2022 - 4/30/2023	\$ 21.51	(0.10)	2.79	2.69	0.01	-
For the year ended 10/31/2022	\$ 24.75	(0.21)	(3.04)	(3.25)	0.01	-
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 24.96	(0.13)	(0.10) ^(f)	(0.23)	0.02	-
Innovator Emerging Markets Power Buffer ETF - July						
For the period 11/1/2022 - 4/30/2023	\$ 21.22	(0.10)	1.95	1.85	0.01	-
For the year ended 10/31/2022	\$ 25.77	(0.21)	(4.36)	(4.57)	0.02	-
For the year ended 10/31/2021	\$ 25.60	(0.23)	0.39	0.16	0.01	-
For the year ended 10/31/2020	\$ 25.25	(0.22)	0.71 ^(f)	0.49	0.03	(0.17)
For the period 6/28/2019 ^(d) - 10/31/2019	\$ 25.28	(0.07)	0.02 ^(f)	(0.05)	0.02	-
Innovator Emerging Markets Power Buffer ETF - October						
For the period 11/1/2022 - 4/30/2023	\$ 20.50	(0.10)	2.75	2.65	- ^(e)	-
For the year ended 10/31/2022	\$ 25.23	(0.20)	(4.56)	(4.76)	0.03	-
For the period 9/30/2021 ^(d) - 10/31/2021	\$ 24.99	(0.02)	(0.26)	0.24	- ^(e)	-

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

^(g) Includes broker interest expense of 0.01%.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)			Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)		
3.47	\$ 28.05	14.11%	\$ 115,692	0.89%	(0.88)%	0%	
(5.37)	\$ 24.58	(17.93)%	\$ 55,915	0.89%	(0.89)%	0%	
2.69	\$ 29.95	9.87%	\$ 106,320	0.89%	(0.89)%	0%	
0.46	\$ 27.26	1.71%	\$ 27,940	0.89%	(0.89)%	0%	
2.70	\$ 24.21	12.54%	\$ 50,843	0.89%	(0.88)%	0%	
(3.24)	\$ 21.51	(13.08)%	\$ 30,656	0.89%	(0.89)%	0%	
(0.21)	\$ 24.75	(0.84)%	\$ 34,031	0.89%	(0.89)%	0%	
1.86	\$ 23.08	8.78%	\$ 91,178	0.89%	(0.88)%	0%	
(4.55)	\$ 21.22	(17.66)%	\$ 54,643	0.89%	(0.89)%	0%	
0.17	\$ 25.77	0.68%	\$ 41,237	0.89%	(0.89)%	0%	
0.35	\$ 25.60	2.04%	\$ 35,197	0.90%(d)	(0.90)%	0%	
(0.03)	\$ 25.25	(0.11)%	\$ 43,559	0.89%	(0.89)%	31%	
2.65	\$ 23.15	12.89%	\$ 30,669	0.89%	(0.88)%	0%	
(4.73)	\$ 20.50	(18.75)%	\$ 25,628	0.89%	(0.89)%	0%	
0.24	\$ 25.23	0.98%	\$ 5,047	0.89%	(0.89)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Investment Operations:			Capital Share Transactions:		Distributions Paid to Shareholders: Paid from realized gains
	Net Asset Value, Beginning of Period	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)	
Innovator Growth-100 Power Buffer ETF - January						
For the period 11/1/2022 - 4/30/2023	\$ 35.60	(0.14)	2.88	2.74	0.01	-
For the year ended 10/31/2022 .	\$ 42.07	(0.30)	(6.19)	(6.49)	0.02	-
For the year ended 10/31/2021 .	\$ 37.44	(0.31)	4.91	4.60	0.03	-
For the period 12/31/2019 ^(d) - 10/31/2020	\$ 34.94	(0.24)	2.69	2.45	0.05	-
Innovator Growth-100 Power Buffer ETF - April						
For the period 11/1/2022 - 4/30/2023	\$ 34.67	(0.14)	4.58	4.44	0.02	-
For the year ended 10/31/2022 .	\$ 38.38	(0.29)	(3.45)	(3.74)	0.03	-
For the year ended 10/31/2021 .	\$ 34.93	(0.29)	3.71	3.42	0.03	-
For the period 3/31/2020 ^(d) - 10/31/2020	\$ 31.27	(0.16)	3.77	3.61	0.05	-
Innovator Growth-100 Power Buffer ETF - July						
For the period 11/1/2022 - 4/30/2023	\$ 43.06	(0.17)	5.71	5.54	0.01	-
For the year ended 10/31/2022 .	\$ 47.65	(0.35)	(4.28)	(4.63)	0.04	-
For the year ended 10/31/2021 .	\$ 42.23	(0.36)	5.74	5.38	0.04	-
For the period 6/30/2020 ^(d) - 10/31/2020	\$ 40.64	(0.11)	1.67	1.56	0.03	-
Innovator Growth-100 Power Buffer ETF - October						
For the period 11/1/2022 - 4/30/2023	\$ 35.28	(0.14)	4.53	4.39	0.01	-
For the year ended 10/31/2022 .	\$ 40.07	(0.30)	(4.51)	(4.81)	0.02	-
For the year ended 10/31/2021 .	\$ 33.53	(0.30)	6.82	6.52	0.02	-
For the year ended 10/31/2020 .	\$ 31.70	(0.26)	2.39	2.13	0.05	(0.35)
For the period 9/30/2019 ^(d) - 10/31/2019	\$ 31.01	(0.02)	0.70	0.68	0.01	-

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Includes broker interest expense of 0.02%.

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INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)			Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)		
2.75	\$ 38.35	7.71%	\$ 94,908	0.79%	(0.78)%	0%	
(6.47)	\$ 35.60	(15.37)%	\$ 82,777	0.79%	(0.79)%	0%	
4.63	\$ 42.07	12.36%	\$ 87,297	0.79%	(0.79)%	0%	
2.50	\$ 37.44	7.16%	\$ 39,315	0.79%	(0.79)%	0%	
4.46	\$ 39.13	12.88%	\$ 111,526	0.79%	(0.78)%	0%	
(3.71)	\$ 34.67	(9.67)%	\$ 52,866	0.79%	(0.79)%	0%	
3.45	\$ 38.38	9.87%	\$ 41,254	0.79%	(0.79)%	0%	
3.66	\$ 34.93	11.69%	\$ 15,717	0.79%	(0.79)%	0%	
5.55	\$ 48.61	12.91%	\$ 76,566	0.79%	(0.78)%	0%	
(4.59)	\$ 43.06	(9.64)%	\$ 118,404	0.79%	(0.79)%	0%	
5.42	\$ 47.65	12.83%	\$ 55,986	0.79%	(0.79)%	0%	
1.59	\$ 42.23	3.91%	\$ 57,011	0.79%	(0.79)%	0%	
4.40	\$ 39.68	12.49%	\$ 85,521	0.79%	(0.78)%	0%	
(4.79)	\$ 35.28	(11.95)%	\$ 80,965	0.79%	(0.79)%	0%	
6.54	\$ 40.07	19.51%	\$ 77,928	0.79%	(0.79)%	0%	
1.83	\$ 33.53	6.92%	\$ 40,566	0.81%(e)	(0.81)%	0%	
0.69	\$ 31.70	2.21%	\$ 26,149	0.79%	(0.79)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Investment Operations:			Capital Share Transactions:		Distributions Paid to Shareholders: Paid from realized gains
	Net Asset Value, Beginning of Period	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)	
Innovator U.S. Small Cap Power Buffer ETF - January						
For the period 11/1/2022 - 4/30/2023	\$ 30.28	(0.12)	0.35	0.23	0.01	-
For the year ended 10/31/2022 . \$	31.76	(0.24)	(1.26)	(1.50)	0.02	-
For the year ended 10/31/2021 . \$	26.18	(0.24)	5.78	5.54	0.04	-
For the period 12/31/2019 ^(d) - 10/31/2020	\$ 26.70	(0.17)	(0.40)	(0.57)	0.05	-
Innovator U.S. Small Cap Power Buffer ETF - April						
For the period 11/1/2022 - 4/30/2023	\$ 25.52	(0.10)	0.93	0.83	0.01	-
For the year ended 10/31/2022 . \$	27.83	(0.20)	(2.12)	(2.32)	0.01	-
For the year ended 10/31/2021 . \$	26.00	(0.22)	2.03	1.81	0.02	-
For the period 3/31/2020 ^(d) - 10/31/2020	\$ 23.05	(0.12)	3.05	2.93	0.02	-
Innovator U.S. Small Cap Power Buffer ETF - July						
For the period 11/1/2022 - 4/30/2023	\$ 24.48	(0.10)	(0.03)	(0.13)	— ^(e)	-
For the year ended 10/31/2022 . \$	26.70	(0.20)	(2.03)	(2.23)	0.01	-
For the year ended 10/31/2021 . \$	23.91	(0.21)	2.99	2.78	0.01	-
For the period 6/30/2020 ^(d) - 10/31/2020	\$ 23.07	(0.06)	0.89	0.83	0.01	-
Innovator U.S. Small Cap Power Buffer ETF - October						
For the period 11/1/2022 - 4/30/2023	\$ 25.37	(0.10)	0.46	0.36	0.01	-
For the year ended 10/31/2022 . \$	27.65	(0.20)	(2.10)	(2.30)	0.02	-
For the year ended 10/31/2021 . \$	24.08	(0.21)	3.77	3.56	0.01	-
For the year ended 10/31/2020 . \$	24.71	(0.19)	(0.26)	(0.45)	0.02	(0.20)
For the period 9/30/2019 ^(d) - 10/31/2019	\$ 24.38	(0.01)	0.33	0.32	0.01	-

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return ^(c)	Net assets, end of period (000)	Ratio to Average Net Assets of: ^(a)			Portfolio turnover rate ^(c)
				Expenses	Net investment income/(loss)		
0.24	\$ 30.52	0.79%	\$ 175,495	0.79%	(0.78)%	0%	
(1.48)	\$ 30.28	(4.65)%	\$ 79,491	0.79%	(0.79)%	0%	
5.58	\$ 31.76	21.31%	\$ 84,958	0.79%	(0.79)%	0%	
(0.52)	\$ 26.18	(1.95)%	\$ 165,588	0.79%	(0.79)%	0%	
0.84	\$ 26.36	3.29%	\$ 126,523	0.79%	(0.78)%	0%	
(2.31)	\$ 25.52	(8.29)%	\$ 84,855	0.79%	(0.79)%	0%	
1.83	\$ 27.83	7.04%	\$ 84,876	0.79%	(0.79)%	0%	
2.95	\$ 26.00	12.79%	\$ 33,147	0.79%	(0.79)%	0%	
(0.13)	\$ 24.35	(0.51)%	\$ 69,410	0.79%	(0.77)%	0%	
(2.22)	\$ 24.48	(8.30)%	\$ 78,335	0.79%	(0.79)%	0%	
2.79	\$ 26.70	11.64%	\$ 74,083	0.79%	(0.79)%	0%	
0.84	\$ 23.91	3.66%	\$ 23,316	0.79%	(0.79)%	0%	
0.37	\$ 25.74	1.47%	\$ 75,936	0.79%	(0.78)%	0%	
(2.28)	\$ 25.37	(8.24)%	\$ 72,937	0.79%	(0.79)%	0%	
3.57	\$ 27.65	14.79%	\$ 36,632	0.79%	(0.79)%	0%	
(0.63)	\$ 24.08	(1.73)%	\$ 48,170	0.79%	(0.79)%	0%	
0.33	\$ 24.71	1.35%	\$ 27,179	0.79%	(0.74)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:
		Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator Double Stacker ETF - January					
For the period 11/1/2022 -					
4/30/2023	\$ 24.24	(0.09)	2.73	2.64	0.01
For the year ended 10/31/2022	\$ 29.76	(0.21)	(5.32)	(5.53)	0.01
For the period 12/31/2020 ^(d) -					
10/31/2021	\$ 25.43	(0.18)	4.50	4.32	0.01
Innovator Double Stacker ETF - October					
For the period 11/1/2022 -					
4/30/2023	\$ 26.81	(0.11)	3.62	3.51	— ^(e)
For the year ended 10/31/2022	\$ 32.64	(0.24)	(5.60)	(5.84)	0.01
For the year ended 10/31/2021	\$ 24.84	(0.23)	8.01	7.78	0.02
For the period 9/30/2020 ^(d) -					
10/31/2020	\$ 25.47	(0.02)	(0.64)	(0.66)	0.03
Innovator Triple Stacker ETF - January					
For the period 11/1/2022 -					
4/30/2023	\$ 23.96	(0.09)	2.10	2.01	0.01
For the year ended 10/31/2022	\$ 29.40	(0.22)	(5.25)	(5.47)	0.03
For the period 12/31/2020 ^(d) -					
10/31/2021	\$ 25.42	(0.18)	4.14	3.96	0.02
Innovator Triple Stacker ETF - October					
For the period 11/1/2022 -					
4/30/2023	\$ 26.38	(0.11)	2.89	2.78	— ^(e)
For the year ended 10/31/2022	\$ 31.81	(0.24)	(5.22)	(5.46)	0.03
For the year ended 10/31/2021	\$ 25.00	(0.23)	7.02	6.79	0.02
For the period 9/30/2020 ^(d) -					
10/31/2020	\$ 25.46	(0.02)	(0.45)	(0.47)	0.01

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Includes broker interest expense of 0.01%.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)		Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)	
2.65 \$	26.89	10.94%	\$ 2,689	0.79%	(0.75)%	0%
(5.52) \$	24.24	(18.56)%	\$ 3,030	0.79%	(0.79)%	0%
4.33 \$	29.76	17.04%	\$ 6,697	0.79%	(0.79)%	0%
3.51 \$	30.32	13.12%	\$ 4,548	0.79%	(0.76)%	0%
(5.83) \$	26.81	(17.86)%	\$ 4,021	0.79%	(0.79)%	0%
7.80 \$	32.64	31.36%	\$ 8,975	0.79%	(0.79)%	0%
(0.63) \$	24.84	(2.46)%	\$ 11,801	0.80%(1)	(0.80)%	0%
2.02 \$	25.98	8.42%	\$ 5,195	0.79%	(0.77)%	0%
(5.44) \$	23.96	(18.53)%	\$ 5,989	0.79%	(0.79)%	0%
3.98 \$	29.40	15.68%	\$ 44,107	0.79%	(0.79)%	0%
2.78 \$	29.16	10.53%	\$ 6,561	0.79%	(0.77)%	0%
(5.43) \$	26.38	(17.08)%	\$ 5,276	0.79%	(0.79)%	0%
6.81 \$	31.81	27.25%	\$ 16,702	0.79%	(0.79)%	0%
(0.46) \$	25.00	(1.80)%	\$ 6,875	0.79%	(0.79)%	0%

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout each period)

	Investment Operations:				Capital Share Transactions:
	Net Asset Value, Beginning of Period	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator Double Stacker 9 Buffer ETF - January					
For the period 11/1/2022 - 4/30/2023	\$ 25.20	(0.10)	2.14	2.04	0.01
For the year ended 10/31/2022	\$ 28.09	(0.21)	(2.70)	(2.91)	0.02
For the period 12/31/2020 ^(d) - 10/31/2021	\$ 25.42	(0.18)	2.83	2.65	0.02
Innovator Double Stacker 9 Buffer ETF - October					
For the period 11/1/2022 - 4/30/2023	\$ 27.33	(0.11)	2.86	2.75	— ^(e)
For the year ended 10/31/2022	\$ 29.74	(0.23)	(2.19)	(2.42)	0.01
For the year ended 10/31/2021	\$ 24.96	(0.22)	4.99	4.77	0.01
For the period 9/30/2020 ^(d) - 10/31/2020	\$ 25.46	(0.02)	(0.51)	(0.53)	0.03
Innovator 20+ Year Treasury Bond 9 Buffer ETF - July					
For the period 11/1/2022 - 4/30/2023	\$ 18.67	(0.08)	2.01	1.93	— ^(e)
For the year ended 10/31/2022	\$ 24.46	(0.17)	(5.67)	(5.84)	0.05
For the year ended 10/31/2021	\$ 24.32	(0.17)	0.30 ^(g)	0.13	0.01
For the period 8/17/2020 ^(d) - 10/31/2020	\$ 24.87	(0.04)	(0.52)	(0.56)	0.01
Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly					
For the period 11/1/2022 - 4/30/2023	\$ 19.85	(0.08)	1.30	1.22	0.02
For the year ended 10/31/2022	\$ 23.72	(0.17)	(3.74)	(3.91)	0.04
For the year ended 10/31/2021	\$ 24.43	(0.19)	(0.56) ^(g)	(0.75)	0.04
For the period 8/17/2020 ^(d) - 10/31/2020	\$ 24.87	(0.04)	(0.42)	(0.46)	0.02

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Includes broker interest expense of 0.01%.

^(g) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)			Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)		
2.05	\$ 27.25	8.13%	\$ 6,812	0.79%	(0.78)%	0%	
(2.89)	\$ 25.20	(10.29)%	\$ 8,190	0.79%	(0.79)%	0%	
2.67	\$ 28.09	10.50%	\$ 13,342	0.79%	(0.79)%	0%	
2.75	\$ 30.08	10.04%	\$ 14,287	0.79%	(0.78)%	0%	
(2.41)	\$ 27.33	(8.09)%	\$ 14,350	0.79%	(0.79)%	0%	
4.78	\$ 29.74	19.14%	\$ 21,562	0.79%	(0.79)%	0%	
(0.50)	\$ 24.96	(1.95)%	\$ 31,204	0.79%	(0.79)%	0%	
1.93	\$ 20.60	10.37%	\$ 56,663	0.79%	(0.78)%	0%	
(5.79)	\$ 18.67	(23.67)%	\$ 32,204	0.79%	(0.79)%	0%	
0.14	\$ 24.46	0.55%	\$ 4,892	0.79%	(0.72)%	0%	
(0.55)	\$ 24.32	(2.19)%	\$ 5,473	0.79%	(0.79)%	0%	
1.24	\$ 21.09	6.26%	\$ 7,910	0.79%	(0.79)%	0%	
(3.87)	\$ 19.85	(16.32)%	\$ 20,347	0.79%	(0.79)%	0%	
0.71	\$ 23.72	(2.87)%	\$ 9,489	0.79%	(0.79)%	0%	
(0.44)	\$ 24.43	(1.79)%	\$ 3,053	0.80% ⁽¹⁾	(0.80)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout)

	Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:
		Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator U.S. Equity Accelerated ETF - January					
For the period 11/1/2022 - 4/30/2023	\$ 19.87	(0.08)	2.04	1.96	0.01
For the period 12/31/2021 ^(d) - 10/31/2022	\$ 24.71	(0.14)	(4.71)	(4.85)	0.01
Innovator U.S. Equity Accelerated ETF - April					
For the period 11/1/2022 - 4/30/2023	\$ 25.04	(0.10)	2.10	2.00	— ^(e)
For the year ended 10/31/2022	\$ 28.38	(0.21)	(3.13)	(3.34)	— ^(e)
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.37	(0.13)	3.13	3.00	0.01
Innovator U.S. Equity Accelerated ETF - July					
For the period 11/1/2022 - 4/30/2023	\$ 23.15	(0.09)	3.33	3.24	— ^(e)
For the year ended 10/31/2022	\$ 27.23	(0.20)	(3.89)	(4.09)	0.01
For the period 6/30/2021 ^(d) - 10/31/2021	\$ 25.69	(0.07)	1.61	1.54	— ^(e)
Innovator U.S. Equity Accelerated ETF - October					
For the period 11/1/2022 - 4/30/2023	\$ 20.96	(0.09)	2.62	2.53	— ^(e)
For the year ended 10/31/2022	\$ 25.28	(0.17)	(4.20)	(4.37)	0.05
For the period 9/30/2021 ^(d) - 10/31/2021	\$ 24.05	(0.02)	1.25	1.23	—

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

each period)

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return ^(c)	Net assets, end of period (000)	Ratio to Average Net Assets of: ^(a)		Portfolio turnover rate ^(c)
				Expenses	Net investment income/(loss)	
1.97 \$	21.84	9.92%	\$ 10,373	0.79%	(0.77)%	0%
(4.84) \$	19.87	(19.60)%	\$ 3,974	0.79%	(0.79)%	0%
2.00 \$	27.04	7.99%	\$ 4,055	0.79%	(0.76)%	0%
(3.34) \$	25.04	(11.78)%	\$ 3,755	0.79%	(0.79)%	0%
3.01 \$	28.38	11.86%	\$ 7,804	0.79%	(0.79)%	0%
3.24 \$	26.39	13.98%	\$ 2,639	0.79%	(0.74)%	0%
(4.08) \$	23.15	(14.97)%	\$ 3,472	0.79%	(0.78)%	0%
1.54 \$	27.23	5.98%	\$ 3,403	0.79%	(0.79)%	0%
2.53 \$	23.49	12.09%	\$ 40,520	0.79%	(0.78)%	0%
(4.32) \$	20.96	(17.10)%	\$ 35,627	0.79%	(0.79)%	0%
1.23 \$	25.28	5.11%	\$ 1,896	0.79%	(0.85)%	0%

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INNOVATOR ETFs TRUST

Financial Highlights

	Per Share Operating Performance (For a share outstanding throughout				
	Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:
		Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator U.S. Equity Accelerated Plus ETF - January					
For the period 11/1/2022 - 4/30/2023	\$ 19.87	(0.08)	1.95	1.87	0.01
For the period 12/31/2021 ^(a) - 10/31/2022....	\$ 24.71	(0.14)	(4.72)	(4.86)	0.02
Innovator U.S. Equity Accelerated Plus ETF - April					
For the period 11/1/2022 - 4/30/2023	\$ 24.90	(0.10)	1.99	1.89	0.01
For the year ended 10/31/2022	\$ 28.19	(0.22)	(3.10) ^(f)	(3.32)	0.03
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.37	(0.13)	2.94	2.81	0.01
Innovator U.S. Equity Accelerated Plus ETF - July					
For the period 11/1/2022 - 4/30/2023	\$ 23.10	(0.09)	3.37	3.28	– ^(e)
For the year ended 10/31/2022	\$ 27.11	(0.19)	(3.84)	(4.03)	0.02
For the period 6/30/2021 ^(d) - 10/31/2021	\$ 25.68	(0.07)	1.49	1.42	0.01
Innovator U.S. Equity Accelerated Plus ETF - October					
For the period 11/1/2022 - 4/30/2023	\$ 20.84	(0.08)	2.49	2.41	– ^(e)
For the year ended 10/31/2022	\$ 25.30	(0.18)	(4.31)	(4.49)	0.03
For the period 9/30/2021 ^(d) - 10/31/2021	\$ 24.05	(0.02)	1.27	1.25	–

(a) Annualized for periods less than one year.

(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

(c) Not annualized for periods less than one year.

(d) Commencement of operations.

(e) Amount represents less than \$0.01 per share.

(f) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

each period)		Ratios/Supplemental Data:					
Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)		Portfolio turnover rate (e)	
				Expenses	Net investment income/(loss)		
1.88	\$ 21.75	9.47%	\$ 11,420	0.79%	(0.78)%	0%	
(4.84)	\$ 19.87	(19.59)%	\$ 4,967	0.79%	(0.79)%	0%	
1.90	\$ 26.80	7.64%	\$ 4,020	0.79%	(0.77)%	0%	
(3.29)	\$ 24.90	(11.67)%	\$ 3,735	0.79%	(0.79)%	0%	
2.82	\$ 28.19	11.11%	\$ 8,457	0.79%	(0.79)%	0%	
3.28	\$ 26.38	14.21%	\$ 11,870	0.79%	(0.78)%	0%	
(4.01)	\$ 23.10	(14.80)%	\$ 12,703	0.79%	(0.79)%	0%	
1.43	\$ 27.11	5.56%	\$ 9,488	0.79%	(0.79)%	0%	
2.41	\$ 23.25	11.58%	\$ 21,507	0.79%	(0.78)%	0%	
(4.46)	\$ 20.84	(17.63)%	\$ 15,108	0.79%	(0.79)%	0%	
1.25	\$ 25.30	5.20%	\$ 2,530	0.79%	(0.83)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout					
	Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:
		Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator U.S. Equity Accelerated 9 Buffer ETF - January					
For the period 11/1/2022 - 4/30/2023	\$ 22.00	(0.09)	1.72	1.63	0.01
For the period 12/31/2021 ^(d) - 10/31/2022	\$ 24.70	(0.15)	(2.57)	(2.72)	0.02
Innovator U.S. Equity Accelerated 9 Buffer ETF - April					
For the period 11/1/2022 - 4/30/2023	\$ 25.30	(0.10)	2.58	2.48	0.02
For the year ended 10/31/2022	\$ 27.09	(0.21)	(1.59)	(1.80)	0.01
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.37	(0.12)	1.83	1.71	0.01
Innovator U.S. Equity Accelerated 9 Buffer ETF - July					
For the period 11/1/2022 - 4/30/2023	\$ 25.28	(0.10)	2.75	2.65	— ^(e)
For the year ended 10/31/2022	\$ 26.49	(0.20)	(1.04)	(1.24)	0.03
For the period 6/30/2021 ^(d) - 10/31/2021	\$ 25.68	(0.07)	0.87	0.80	0.01
Innovator U.S. Equity Accelerated 9 Buffer ETF - October					
For the period 11/1/2022 - 4/30/2023	\$ 22.82	(0.09)	2.20	2.11	— ^(e)
For the year ended 10/31/2022	\$ 24.77	(0.19)	(1.80) ^(f)	(1.99)	0.04
For the period 9/30/2021 ^(d) - 10/31/2021	\$ 24.04	(0.02)	0.74	0.72	0.01

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

each period)		Ratios/Supplemental Data:					
Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)			Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)		
1.64	\$ 23.64	7.45%	\$ 60,871	0.79%	(0.78)%	0%	
(2.70)	\$ 22.00	(10.93)%	\$ 14,300	0.79%	(0.79)%	0%	
2.50	\$ 27.80	9.88%	\$ 52,818	0.79%	(0.77)%	0%	
(1.79)	\$ 25.30	(6.61)%	\$ 19,606	0.79%	(0.79)%	0%	
1.72	\$ 27.09	6.77%	\$ 19,639	0.79%	(0.79)%	0%	
2.65	\$ 27.93	10.48%	\$ 33,521	0.79%	(0.78)%	0%	
(1.21)	\$ 25.28	(4.56)%	\$ 32,237	0.79%	(0.79)%	0%	
0.81	\$ 26.49	3.16%	\$ 10,597	0.79%	(0.79)%	0%	
2.11	\$ 24.93	9.23%	\$ 49,862	0.79%	(0.78)%	0%	
(1.95)	\$ 22.82	(7.85)%	\$ 35,948	0.79%	(0.79)%	0%	
0.73	\$ 24.77	3.03%	\$ 4,334	0.79%	(0.82)%	0%	

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INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout)						
Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:		
	Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)		
Innovator Growth Accelerated Plus ETF - January						
For the period 11/1/2022 - 4/30/2023	\$ 17.61	(0.07)	1.85	1.78	0.02	
For the period 12/31/2021 ^(d) - 10/31/2022	\$ 25.46	(0.13)	(7.74)	(7.87)	0.02	
Innovator Growth Accelerated Plus ETF - April						
For the period 11/1/2022 - 4/30/2023	\$ 23.41	(0.09)	3.92	3.83	0.02	
For the year ended 10/31/2022	\$ 29.53	(0.22)	(5.90)	(6.12)	- ^(e)	
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.53	(0.13)	4.11	3.98	0.02	
Innovator Growth Accelerated Plus ETF - July						
For the period 11/1/2022 - 4/30/2023	\$ 19.99	(0.08)	4.23	4.15	- ^(e)	
For the year ended 10/31/2022	\$ 27.50	(0.18)	(7.35)	(7.53)	0.02	
For the period 6/30/2021 ^(d) - 10/31/2021	\$ 25.52	(0.07)	2.05	1.98	-	
Innovator Growth Accelerated Plus ETF - October						
For the period 11/1/2022 - 4/30/2023	\$ 18.52	(0.08)	3.20	3.12	0.01	
For the year ended 10/31/2022	\$ 25.70	(0.18)	(7.01)	(7.19)	0.01	
For the period 9/30/2021 ^(d) - 10/31/2021	\$ 24.32	(0.02)	1.40	1.38	- ^(e)	

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

each period)

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return ^(c)	Net assets, end of period (000)	Ratio to Average Net Assets of: ^(a)		Portfolio turnover rate ^(c)
				Expenses	Net investment income/(loss)	
1.80	\$ 19.41	10.27%	\$ 33,003	0.79%	(0.78)%	0%
(7.85)	\$ 17.61	(30.85)%	\$ 4,401	0.79%	(0.79)%	0%
3.85	\$ 27.26	16.45%	\$ 9,541	0.79%	(0.76)%	0%
(6.12)	\$ 23.41	(20.72)%	\$ 7,023	0.79%	(0.79)%	0%
4.00	\$ 29.53	15.66%	\$ 18,454	0.79%	(0.79)%	0%
4.15	\$ 24.14	20.75%	\$ 7,845	0.79%	(0.78)%	0%
(7.51)	\$ 19.99	(27.30)%	\$ 17,992	0.79%	(0.79)%	0%
1.98	\$ 27.50	7.75%	\$ 8,250	0.79%	(0.79)%	0%
3.13	\$ 21.65	16.91%	\$ 12,450	0.79%	(0.78)%	0%
(7.18)	\$ 18.52	(27.95)%	\$ 6,019	0.79%	(0.79)%	0%
1.38	\$ 25.70	5.69%	\$ 2,570	0.79%	(0.82)%	0%

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Financial Highlights

Per Share Operating Performance (For a share outstanding throughout)

	Net Asset Value, Beginning of Period	Investment Operations:			Capital Share Transactions:
		Net investment income/(loss) ^(b)	Net realized and unrealized gain/(loss)	Total From Investment Operations	Transaction fees (see Note 5)
Innovator Defined Wealth Shield ETF					
For the period 11/1/2022 - 4/30/2023	\$ 26.17	(0.09)	1.31	1.22	0.01
For the year ended 10/31/2022	\$ 25.86	(0.18)	0.46	0.28	0.03
For the period 6/30/2021 ^(d) - 10/31/2021	\$ 25.69	(0.06)	0.20 ^(f)	0.14	0.03
Innovator U.S. Equity Accelerated ETF - Quarterly					
For the period 11/1/2022 - 4/30/2023	\$ 22.88	(0.10)	4.43	4.33	0.01
For the year ended 10/31/2022	\$ 28.25	(0.20)	(5.19)	(5.39)	0.02
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.37	(0.13)	3.00	2.87	0.01
Innovator Growth Accelerated ETF - Quarterly					
For the period 11/1/2022 - 4/30/2023	\$ 21.26	(0.08)	1.95	1.87	— ^(e)
For the year ended 10/31/2022	\$ 29.88	(0.20)	(8.43)	(8.63)	0.01
For the period 3/31/2021 ^(d) - 10/31/2021	\$ 25.53	(0.13)	4.47	4.34	0.01

^(a) Annualized for periods less than one year.

^(b) Net investment income/(loss) per share has been calculated based on average shares outstanding during the period.

^(c) Not annualized for periods less than one year.

^(d) Commencement of operations.

^(e) Amount represents less than \$0.01 per share.

^(f) Net realized and unrealized gain/(loss) per share includes balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gain/(loss) in the Statement of Operations due to share transactions for the period.

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

each period)

Ratios/Supplemental Data:

Change in Net Asset Value for the Period	Net Asset Value, End of Period	Total return (c)	Net assets, end of period (000)	Ratio to Average Net Assets of: (a)		Portfolio turnover rate (c)
				Expenses	Net investment income/(loss)	
1.23	\$ 27.40	4.68%	\$ 378,056	0.69%	(0.68)%	0%
0.31	\$ 26.17	1.21%	\$ 256,462	0.69%	(0.69)%	0%
0.17	\$ 25.86	0.65%	\$ 29,088	0.69%	(0.69)%	0%
4.34	\$ 27.22	18.95%	\$ 20,412	0.79%	(0.78)%	0%
(5.37)	\$ 22.88	(19.02)%	\$ 11,440	0.79%	(0.79)%	0%
2.88	\$ 28.25	11.37%	\$ 13,421	0.79%	(0.79)%	0%
1.87	\$ 23.13	8.81%	\$ 10,986	0.79%	(0.78)%	0%
(8.62)	\$ 21.26	(28.85)%	\$ 18,067	0.79%	(0.79)%	0%
4.35	\$ 29.88	17.02%	\$ 15,685	0.79%	(0.79)%	0%

The accompanying notes are an integral part of these financial statements.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited)

1. ORGANIZATION

Innovator ETFs Trust (the “Trust”) was organized under Delaware law as a Delaware statutory trust on October 17, 2007, and is registered with the Securities and Exchange Commission (“SEC”) under the Investment Company Act of 1940, as amended (the “1940 Act”) as an open-end management investment company. The Trust currently consists of multiple operational series, of which forty-three are covered in this report, collectively the (“Funds”):

Name	Ticker	Commencement of Operations	Tracking Fund
Innovator International Developed Power Buffer ETF - January.....	IJAN	December 31, 2019	iShares MSCI EAFE ETF
Innovator International Developed Power Buffer ETF - April.....	IAPR	March 31, 2021	iShares MSCI EAFE ETF
Innovator International Developed Power Buffer ETF - July.....	IJUL	June 28, 2019	iShares MSCI EAFE ETF
Innovator International Developed Power Buffer ETF - October.....	IOCT	September 30, 2021	iShares MSCI EAFE ETF
Innovator Emerging Markets Power Buffer ETF - January.....	EJAN	December 31, 2019	iShares MSCI Emerging Markets ETF
Innovator Emerging Markets Power Buffer ETF - April.....	EAPR	March 31, 2021	iShares MSCI Emerging Markets ETF
Innovator Emerging Markets Power Buffer ETF - July.....	EJUL	June 28, 2019	iShares MSCI Emerging Markets ETF
Innovator Emerging Markets Power Buffer ETF - October.....	EOCT	September 30, 2021	iShares MSCI Emerging Markets ETF
Innovator Growth-100 Power Buffer ETF - January.....	NJAN	December 31, 2019	Invesco QQQ Trust
Innovator Growth-100 Power Buffer ETF - April.....	NAPR	March 31, 2020	Invesco QQQ Trust
Innovator Growth-100 Power Buffer ETF - July.....	NJUL	June 30, 2020	Invesco QQQ Trust
Innovator Growth-100 Power Buffer ETF - October.....	NOCT	September 30, 2019	Invesco QQQ Trust
Innovator U.S. Small Cap Power Buffer ETF - January.....	KJAN	December 31, 2019	iShares Russell 2000 ETF
Innovator U.S. Small Cap Power Buffer ETF - April.....	KAPR	March 31, 2020	iShares Russell 2000 ETF
Innovator U.S. Small Cap Power Buffer ETF - July.....	KJUL	June 30, 2020	iShares Russell 2000 ETF
Innovator U.S. Small Cap Power Buffer ETF - October.....	KOCT	September 30, 2019	iShares Russell 2000 ETF
Innovator Double Stacker ETF - January.....	DSJA	December 31, 2020	SPDR S&P 500® ETF Trust and Invesco QQQ Trust
Innovator Double Stacker ETF - October.....	DSOC	September 30, 2020	SPDR S&P 500® ETF Trust and Invesco QQQ Trust
Innovator Triple Stacker ETF - January.....	TSJA	December 31, 2020	SPDR S&P 500® ETF Trust, Invesco QQQ Trust and iShares Russell 2000 ETF
Innovator Triple Stacker ETF - October.....	TSOC	September 30, 2020	SPDR S&P 500® ETF Trust, Invesco QQQ Trust and iShares Russell 2000 ETF
Innovator Double Stacker 9 Buffer ETF - January.....	DBJA	December 31, 2020	SPDR S&P 500® ETF Trust and Invesco QQQ Trust
Innovator Double Stacker 9 Buffer ETF - October.....	DBOC	September 30, 2020	SPDR S&P 500® ETF Trust and Invesco QQQ Trust
Innovator U.S. Equity Accelerated ETF - January.....	XDJA	December 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated ETF - April.....	XDAP	March 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated ETF - July.....	XDJL	June 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated ETF - October.....	XDOC	September 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated Plus ETF - January.....	XTJA	December 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated Plus ETF - April.....	XTAP	March 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated Plus ETF - July.....	XTJL	June 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated Plus ETF - October.....	XTOC	September 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated 9 Buffer ETF - January.....	XBJA	December 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated 9 Buffer ETF - April.....	XBAP	March 31, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated 9 Buffer ETF - July.....	XBJL	June 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated 9 Buffer ETF - October.....	XBOC	September 30, 2021	SPDR S&P 500® ETF Trust
Innovator Growth Accelerated Plus ETF - January.....	QTJA	December 31, 2021	Invesco QQQ Trust
Innovator Growth Accelerated Plus ETF - April.....	QTAP	March 31, 2021	Invesco QQQ Trust
Innovator Growth Accelerated Plus ETF - July.....	QTJL	June 30, 2021	Invesco QQQ Trust
Innovator Growth Accelerated Plus ETF - October.....	QTOC	September 30, 2021	Invesco QQQ Trust
Innovator 20+ Year Treasury Bond 9 Buffer ETF - July.....	TBJL	August 17, 2020	iShares 20+ Year Treasury Bond ETF
Innovator 20+ Year Treasury Bond 5 Floor ETF - Quarterly.....	TFJL	August 17, 2020	iShares 20+ Year Treasury Bond ETF
Innovator Defined Wealth Shield ETF.....	BALT	June 30, 2021	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Accelerated ETF - Quarterly.....	XDSQ	March 31, 2021	SPDR S&P 500® ETF Trust
Innovator Growth Accelerated ETF - Quarterly.....	XDQQ	March 31, 2021	Invesco QQQ Trust

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The operational series of the Trust covered outside of this report consist of:

Name	Ticker	Commencement of Operations	Tracking Index/Fund
Innovator IBD® 50 ETF	FFTY	April 8, 2015	IBD® 50 Index
Innovator IBD® Breakout Opportunities ETF.....	BOUT	September 12, 2018	IBD® Breakout Stocks Index
Innovator Deepwater Frontier Tech ETF	LOUP	July 24, 2018	Loup Frontier Tech Index
Innovator S&P Investment Grade Preferred ETF.....	EPRF	May 23, 2016	S&P U.S. High Quality Preferred Stock Index
Innovator Laddered Allocation Power Buffer ETF (b).....	BUFF	October 19, 2016	Refinitiv Laddered Power Buffer Strategy Index
Innovator Laddered Allocation Buffer ETF (c).....	BUFB	February 8, 2022	MerQube U.S. Large Cap Equity Buffer Laddered Index
Innovator Buffer Step-Up Strategy ETF.....	BSTP	March 7, 2022	SPDR S&P 500® ETF Trust
Innovator Power Buffer Step-Up Strategy ETF.....	PSTP	March 7, 2022	SPDR S&P 500® ETF Trust
Innovator Hedged TSLA Strategy ETF	TSLH	July 25, 2022	Tesla, Inc.
Innovator Uncapped Accelerated U.S. Equity ETF	XUSP	August 10, 2022	SPDR S&P 500® ETF Trust
Innovator Equity Managed Floor ETF.....	SFLR	November 8, 2022	SPDR S&P 500® ETF Trust
Innovator Gradient Tactical Rotation Strategy ETF	IGTR	November 16, 2022	S&P Global Broad Market Index
Innovator U.S. Equity Buffer ETF - January.....	BJAN	December 31, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - February.....	BFEB	January 31, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - March.....	BMAR	February 28, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - April.....	BAPR	March 29, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - May.....	BMAJ	April 30, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - June.....	BJUN	May 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - July.....	BJUL	August 28, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - August.....	BAUG	July 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - September.....	BSEP	August 30, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - October.....	BOCT	September 28, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - November.....	BNOV	October 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Buffer ETF - December.....	BDEC	November 29, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - January.....	PJAN	December 31, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - February.....	PFEB	January 31, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - March.....	PMAR	February 28, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - April.....	PAPR	March 29, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - May.....	PMAY	April 30, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - June.....	PJUN	May 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - July.....	PJUL	August 7, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - August.....	PAUG	July 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - September.....	PSEP	August 30, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - October.....	POCT	September 28, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - November.....	PNOV	October 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Power Buffer ETF - December.....	PDEC	November 29, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - January.....	UJAN	December 31, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - February.....	UFEB	January 31, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - March.....	UMAR	February 28, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - April.....	UAPR	March 29, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - May.....	UMAY	April 30, 2020	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - June.....	UJUN	May 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - July.....	UJUL	August 7, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - August.....	UAUG	July 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - September.....	USEP	August 30, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - October.....	UOCT	September 28, 2018	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - November.....	UNOV	October 31, 2019	SPDR S&P 500® ETF Trust
Innovator U.S. Equity Ultra Buffer ETF - December.....	UDEC	November 29, 2019	SPDR S&P 500® ETF Trust
Innovator Premium Income 10 Barrier ETF - April.....	APRD	March 31, 2023	S&P 500® Index
Innovator Premium Income 20 Barrier ETF - April.....	APRH	March 31, 2023	S&P 500® Index
Innovator Premium Income 30 Barrier ETF - April.....	APRJ	March 31, 2023	S&P 500® Index
Innovator Premium Income 40 Barrier ETF - April.....	APRQ	March 31, 2023	S&P 500® Index

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The Funds are exchange traded funds that offer one class of shares, do not charge a sales load, do not have a redemption fee and currently do not charge a 12b-1 fee to their shareholders. The Innovator International Developed and Emerging Markets ETFs list and principally trade their shares on NYSE Arca (“NYSE”). All other Innovator ETFs included in this report each, respectively, list and principally trade their shares on Cboe BZX Exchange, Inc. (“Cboe BZX”).

Each Fund employs a specific “defined outcome strategy.” Defined outcome strategies generally seek to produce pre-determined investment outcomes based upon the performance of an index or one or more underlying securities. The Funds’ pre-determined outcomes (“*Outcomes*”) are based upon the price performance of a benchmark index or one or more underlying exchange-traded fund (the “*Benchmark*”) over a period of approximately one year or another predetermined period (“*Outcome Period*”). The Funds’ investment strategy provides shareholders with participation in any gains experienced by the applicable Benchmark over the course of the Outcome Period, subject to a cap on upside returns (a “*Cap*”), and, if applicable, a predetermined buffer (a “*Buffer*”) against Benchmark losses for the Outcome Period. These defined outcomes are managed by purchasing and selling call and put FLEXible EXchange Options (“*FLEX Options*”) to create layers within a Fund’s portfolio. Each Fund’s FLEX Option has the same reference asset and expiration date, with uniquely selected strike prices for the Fund’s Outcome Period. Due to the customizable nature of FLEX Options that allows for specific strike prices to be selected for the same reference asset and expiration date, when each of the FLEX Options expire on the last day of the Outcome Period, the Funds are expected to achieve a Benchmark investment return with the applicable Buffer and Cap investment parameters.

The Funds are investment companies and accordingly follow the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 946 “Financial Services – Investment Companies”.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies consistently followed by the Trust in the preparation of its financial statements. These policies are in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Valuation:

The net asset values ("NAV") of the Funds are determined as of the close of regular trading on the NYSE (normally 4:00 p.m. ET). If the NYSE closes early on a valuation day, the Funds shall determine NAV as of that time.

Portfolio securities generally shall be valued utilizing prices provided by independent pricing services. The Adviser, as the Trust's Valuation Designee ("Valuation Designee") is responsible for establishing valuation of portfolio securities and other instruments held by the Funds in accordance with the Trust's valuation procedures.

Common stocks, preferred stocks and other equity securities listed on any national or foreign exchange (excluding the NASDAQ National Market ("NASDAQ") and the London Stock Exchange Alternative Investment Market ("AIM")) are generally valued at the last sale price on the exchange on which they are principally traded or, for NASDAQ and AIM securities, the official closing price. Securities traded on more than one securities exchange are valued at the last sale price or official closing price, as applicable, at the close of the exchange representing the principal market for such securities. Securities traded in the over-the-counter market are valued at the mean of the bid and the asked price, if available, and otherwise at their closing bid price. Redeemable securities issued by open-end investment companies shall be valued at the investment company's applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities. Fixed income securities, swaps, currency-, credit- and commodity-linked notes, and other similar instruments will be valued using a pricing service. Fixed income securities having a remaining maturity of 60 days or less when purchased will be valued at cost adjusted for amortization of premiums and accretion of discounts, provided the Valuation Designee has determined that the use of amortized cost is an appropriate reflection of fair value given market and issuer specific conditions existing at the time of the determination. Deposit accounts are valued at acquisition cost. Foreign securities and other assets denominated in foreign currencies are translated into U.S. dollars at the exchange rate of such currencies against the U.S. dollar as provided by the pricing service. All assets denominated in foreign currencies will be converted into U.S. dollars at the exchange rates in effect at the time of valuation. Restricted securities (with the exception of Rule 144A Securities for which market quotations are available) will normally be valued at fair value as determined by the Valuation Designee.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Exchange-traded option contracts (other than FLEX Option contracts) will be valued at the closing price in the market where such contracts are principally traded. If no closing price is available, they will be fair valued at the mean of their most recent bid and asked price, if available, and otherwise at their closing bid price. OTC options are fair valued at the mean of the most recent bid and asked price, if available, and otherwise at their closing bid price. FLEX Options will be valued at a model-based price provided by the exchange on which the option is traded at the official close of that exchange's trading date. If the exchange on which the option is traded is unable to provide a model price, FLEX Options prices will be provided by backup provider Super Derivatives. Otherwise, the value of a FLEX Option will be determined by the Valuation Designee in accordance with the Trust's valuation procedures.

If no quotation can be obtained from a pricing service, then the Valuation Designee will then attempt to obtain one or more broker quotes for the security. If no quotation is available from either a pricing service or one or more brokers or if the Valuation Designee has reason to question the reliability or accuracy of a quotation supplied or the use of amortized cost, the value of any portfolio security held by the Funds for which reliable market quotations are not readily available will be determined by the Valuation Designee in a manner that most appropriately reflects fair market value of the security on the valuation date. The use of a fair valuation method may be appropriate if, for example: (i) market quotations do not accurately reflect fair value of an investment; (ii) an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (for example, a foreign exchange or market); (iii) a trading halt closes an exchange or market early; or (iv) other events result in an exchange or market delaying its normal close.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Fair Valuation Measurement:

FASB established a framework for measuring fair value in accordance with U.S. GAAP. Under ASC Topic 820, "Fair Value Measurement" ("ASC 820"), various inputs are used in determining the value of the Funds' investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The three Levels of inputs of the fair value hierarchy are defined as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.
- Level 2 – Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Funds' own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgement. Accordingly, the degree of judgement exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The following table summarizes valuation of the Funds' investments under the fair value hierarchy levels as of April 30, 2023:

IJAN

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$209,360,578	\$ -	\$209,360,578
Short Term Investments	400,014	-	-	400,014
Total Assets	<u>\$ 400,014</u>	<u>\$209,360,578</u>	<u>\$ -</u>	<u>\$209,760,592</u>
Liabilities				
Options Written	\$ -	\$ 5,411,768	\$ -	\$ 5,411,768
Total Liabilities	<u>\$ -</u>	<u>\$ 5,411,768</u>	<u>\$ -</u>	<u>\$ 5,411,768</u>

IAPR

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$232,806,209	\$ -	\$232,806,209
Short Term Investments	452,950	-	-	452,950
Total Assets	<u>\$ 452,950</u>	<u>\$232,806,209</u>	<u>\$ -</u>	<u>\$233,259,159</u>
Liabilities				
Options Written	\$ -	\$ 8,147,032	\$ -	\$ 8,147,032
Total Liabilities	<u>\$ -</u>	<u>\$ 8,147,032</u>	<u>\$ -</u>	<u>\$ 8,147,032</u>

IJUL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$111,250,300	\$ -	\$111,250,300
Short Term Investments	189,335	-	-	189,335
Total Assets	<u>\$ 189,335</u>	<u>\$111,250,300</u>	<u>\$ -</u>	<u>\$111,439,635</u>
Liabilities				
Options Written	\$ -	\$ 1,357,840	\$ -	\$ 1,357,840
Total Liabilities	<u>\$ -</u>	<u>\$ 1,357,840</u>	<u>\$ -</u>	<u>\$ 1,357,840</u>

IOCT

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$113,990,001	\$ -	\$113,990,001
Short Term Investments	202,834	-	-	202,834
Total Assets	<u>\$ 202,834</u>	<u>\$113,990,001</u>	<u>\$ -</u>	<u>\$114,192,835</u>
Liabilities				
Options Written	\$ -	\$ 8,882,047	\$ -	\$ 8,882,047
Total Liabilities	<u>\$ -</u>	<u>\$ 8,882,047</u>	<u>\$ -</u>	<u>\$ 8,882,047</u>

EJAN

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$118,158,145	\$ -	\$118,158,145
Short Term Investments	205,718	-	-	205,718
Total Assets	<u>\$ 205,718</u>	<u>\$118,158,145</u>	<u>\$ -</u>	<u>\$118,363,863</u>
Liabilities				
Options Written	\$ -	\$ 2,588,410	\$ -	\$ 2,588,410
Total Liabilities	<u>\$ -</u>	<u>\$ 2,588,410</u>	<u>\$ -</u>	<u>\$ 2,588,410</u>

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

EAPR

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 53,386,170	\$ -	\$ 53,386,170
Short Term Investments	90,012	-	-	90,012
Total Assets	\$ 90,012	\$ 53,386,170	\$ -	\$ 53,476,182
Liabilities				
Options Written	\$ -	\$ 2,599,640	\$ -	\$ 2,599,640
Total Liabilities	\$ -	\$ 2,599,640	\$ -	\$ 2,599,640

EJUL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 91,542,605	\$ -	\$ 91,542,605
Short Term Investments	164,748	-	-	164,748
Total Assets	\$ 164,748	\$ 91,542,605	\$ -	\$ 91,707,353
Liabilities				
Options Written	\$ -	\$ 464,656	\$ -	\$ 464,656
Total Liabilities	\$ -	\$ 464,656	\$ -	\$ 464,656

EOCT

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 31,079,947	\$ -	\$ 31,079,947
Short Term Investments	45,179	-	-	45,179
Total Assets	\$ 45,179	\$ 31,079,947	\$ -	\$ 31,125,126
Liabilities				
Options Written	\$ -	\$ 433,901	\$ -	\$ 433,901
Total Liabilities	\$ -	\$ 433,901	\$ -	\$ 433,901

NJAN

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$104,643,560	\$ -	\$104,643,560
Short Term Investments	200,063	-	-	200,063
Total Assets	\$ 200,063	\$104,643,560	\$ -	\$104,843,623
Liabilities				
Options Written	\$ -	\$ 9,933,700	\$ -	\$ 9,933,700
Total Liabilities	\$ -	\$ 9,933,700	\$ -	\$ 9,933,700

NAPR

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$118,036,069	\$ -	\$118,036,069
Short Term Investments	279,400	-	-	279,400
Total Assets	\$ 279,400	\$118,036,069	\$ -	\$118,315,469
Liabilities				
Options Written	\$ -	\$ 6,733,361	\$ -	\$ 6,733,361
Total Liabilities	\$ -	\$ 6,733,361	\$ -	\$ 6,733,361

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

NJUL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 77,721,533	\$ -	\$ 77,721,533
Short Term Investments	184,867	-	-	184,867
Total Assets	<u>\$ 184,867</u>	<u>\$ 77,721,533</u>	<u>\$ -</u>	<u>\$ 77,906,400</u>
Liabilities				
Options Written	\$ -	\$ 1,289,449	\$ -	\$ 1,289,449
Total Liabilities	<u>\$ -</u>	<u>\$ 1,289,449</u>	<u>\$ -</u>	<u>\$ 1,289,449</u>

NOCT

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 90,605,596	\$ -	\$ 90,605,596
Short Term Investments	203,590	-	-	203,590
Total Assets	<u>\$ 203,590</u>	<u>\$ 90,605,596</u>	<u>\$ -</u>	<u>\$ 90,809,186</u>
Liabilities				
Options Written	\$ -	\$ 5,232,824	\$ -	\$ 5,232,824
Total Liabilities	<u>\$ -</u>	<u>\$ 5,232,824</u>	<u>\$ -</u>	<u>\$ 5,232,824</u>

KJAN

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$180,332,790	\$ -	\$180,332,790
Short Term Investments	464,809	-	-	464,809
Total Assets	<u>\$ 464,809</u>	<u>\$180,332,790</u>	<u>\$ -</u>	<u>\$180,797,599</u>
Liabilities				
Options Written	\$ -	\$ 5,191,324	\$ -	\$ 5,191,324
Total Liabilities	<u>\$ -</u>	<u>\$ 5,191,324</u>	<u>\$ -</u>	<u>\$ 5,191,324</u>

KAPR

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$132,448,951	\$ -	\$132,448,951
Short Term Investments	330,479	-	-	330,479
Total Assets	<u>\$ 330,479</u>	<u>\$132,448,951</u>	<u>\$ -</u>	<u>\$132,779,430</u>
Liabilities				
Options Written	\$ -	\$ 6,192,097	\$ -	\$ 6,192,097
Total Liabilities	<u>\$ -</u>	<u>\$ 6,192,097</u>	<u>\$ -</u>	<u>\$ 6,192,097</u>

KJUL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 69,524,255	\$ -	\$ 69,524,255
Short Term Investments	177,008	-	-	177,008
Total Assets	<u>\$ 177,008</u>	<u>\$ 69,524,255</u>	<u>\$ -</u>	<u>\$ 69,701,263</u>
Liabilities				
Options Written	\$ -	\$ 246,289	\$ -	\$ 246,289
Total Liabilities	<u>\$ -</u>	<u>\$ 246,289</u>	<u>\$ -</u>	<u>\$ 246,289</u>

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

KOCT

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 76,897,048	\$ -	\$ 76,897,048
Short Term Investments	187,894	-	-	187,894
Total Assets	\$ 187,894	\$ 76,897,048	\$ -	\$ 77,084,942
Liabilities				
Options Written	\$ -	\$ 1,099,009	\$ -	\$ 1,099,009
Total Liabilities	\$ -	\$ 1,099,009	\$ -	\$ 1,099,009

DSJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 3,208,556	\$ -	\$ 3,208,556
Short Term Investments	18,876	-	-	18,876
Total Assets	\$ 18,876	\$ 3,208,556	\$ -	\$ 3,227,432
Liabilities				
Options Written	\$ -	\$ 536,824	\$ -	\$ 536,824
Total Liabilities	\$ -	\$ 536,824	\$ -	\$ 536,824

DSOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 5,346,455	\$ -	\$ 5,346,455
Short Term Investments	18,992	-	-	18,992
Total Assets	\$ 18,992	\$ 5,346,455	\$ -	\$ 5,365,447
Liabilities				
Options Written	\$ -	\$ 814,466	\$ -	\$ 814,466
Total Liabilities	\$ -	\$ 814,466	\$ -	\$ 814,466

TSJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 6,711,498	\$ -	\$ 6,711,498
Short Term Investments	51,455	-	-	51,455
Total Assets	\$ 51,455	\$ 6,711,498	\$ -	\$ 6,762,953
Liabilities				
Options Written	\$ -	\$ 1,564,610	\$ -	\$ 1,564,610
Total Liabilities	\$ -	\$ 1,564,610	\$ -	\$ 1,564,610

TSOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 8,487,569	\$ -	\$ 8,487,569
Short Term Investments	29,969	-	-	29,969
Total Assets	\$ 29,969	\$ 8,487,569	\$ -	\$ 8,517,538
Liabilities				
Options Written	\$ -	\$ 1,952,821	\$ -	\$ 1,952,821
Total Liabilities	\$ -	\$ 1,952,821	\$ -	\$ 1,952,821

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

DBJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 8,593,150	\$ -	\$ 8,593,150
Short Term Investments	20,342	-	-	20,342
Total Assets	\$ 20,342	\$ 8,593,150	\$ -	\$ 8,613,492
Liabilities				
Options Written	\$ -	\$ 1,797,230	\$ -	\$ 1,797,230
Total Liabilities	\$ -	\$ 1,797,230	\$ -	\$ 1,797,230

DBOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 17,656,218	\$ -	\$ 17,656,218
Short Term Investments	44,212	-	-	44,212
Total Assets	\$ 44,212	\$ 17,656,218	\$ -	\$ 17,700,430
Liabilities				
Options Written	\$ -	\$ 3,404,310	\$ -	\$ 3,404,310
Total Liabilities	\$ -	\$ 3,404,310	\$ -	\$ 3,404,310

TBJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 57,567,222	\$ -	\$ 57,567,222
Short Term Investments	153,957	-	-	153,957
Total Assets	\$ 153,957	\$ 57,567,222	\$ -	\$ 57,721,179
Liabilities				
Options Written	\$ -	\$ 1,022,929	\$ -	\$ 1,022,929
Total Liabilities	\$ -	\$ 1,022,929	\$ -	\$ 1,022,929

TFJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 7,935,087	\$ -	\$ 7,935,087
Short Term Investments	11,357	-	-	11,357
Total Assets	\$ 11,357	\$ 7,935,087	\$ -	\$ 7,946,444
Liabilities				
Options Written	\$ -	\$ 31,627	\$ -	\$ 31,627
Total Liabilities	\$ -	\$ 31,627	\$ -	\$ 31,627

XDJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 11,347,521	\$ -	\$ 11,347,521
Short Term Investments	41,348	-	-	41,348
Total Assets	\$ 41,348	\$ 11,347,521	\$ -	\$ 11,388,869
Liabilities				
Options Written	\$ -	\$ 1,009,333	\$ -	\$ 1,009,333
Total Liabilities	\$ -	\$ 1,009,333	\$ -	\$ 1,009,333

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

XDAP

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 4,334,968	\$ -	\$ 4,334,968
Short Term Investments	44,980	-	-	44,980
Total Assets	\$ 44,980	\$ 4,334,968	\$ -	\$ 4,379,948
Liabilities				
Options Written	\$ -	\$ 322,595	\$ -	\$ 322,595
Total Liabilities	\$ -	\$ 322,595	\$ -	\$ 322,595

XDJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 2,677,703	\$ -	\$ 2,677,703
Short Term Investments	32,736	-	-	32,736
Total Assets	\$ 32,736	\$ 2,677,703	\$ -	\$ 2,710,439
Liabilities				
Options Written	\$ -	\$ 70,246	\$ -	\$ 70,246
Total Liabilities	\$ -	\$ 70,246	\$ -	\$ 70,246

XDOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 45,906,710	\$ -	\$ 45,906,710
Short Term Investments	93,797	-	-	93,797
Total Assets	\$ 93,797	\$ 45,906,710	\$ -	\$ 46,000,507
Liabilities				
Options Written	\$ -	\$ 5,454,636	\$ -	\$ 5,454,636
Total Liabilities	\$ -	\$ 5,454,636	\$ -	\$ 5,454,636

XTJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 14,007,742	\$ -	\$ 14,007,742
Short Term Investments	37,798	-	-	37,798
Total Assets	\$ 37,798	\$ 14,007,742	\$ -	\$ 14,045,540
Liabilities				
Options Written	\$ -	\$ 2,618,683	\$ -	\$ 2,618,683
Total Liabilities	\$ -	\$ 2,618,683	\$ -	\$ 2,618,683

XTAP

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 4,729,350	\$ -	\$ 4,729,350
Short Term Investments	11,528	-	-	11,528
Total Assets	\$ 11,528	\$ 4,729,350	\$ -	\$ 4,740,878
Liabilities				
Options Written	\$ -	\$ 718,968	\$ -	\$ 718,968
Total Liabilities	\$ -	\$ 718,968	\$ -	\$ 718,968

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

XTJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 13,314,036	\$ -	\$ 13,314,036
Short Term Investments	17,204	-	-	17,204
Total Assets	<u>\$ 17,204</u>	<u>\$ 13,314,036</u>	<u>\$ -</u>	<u>\$ 13,331,240</u>
Liabilities				
Options Written	\$ -	\$ 1,453,455	\$ -	\$ 1,453,455
Total Liabilities	<u>\$ -</u>	<u>\$ 1,453,455</u>	<u>\$ -</u>	<u>\$ 1,453,455</u>

XTOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 28,119,444	\$ -	\$ 28,119,444
Short Term Investments	59,184	-	-	59,184
Total Assets	<u>\$ 59,184</u>	<u>\$ 28,119,444</u>	<u>\$ -</u>	<u>\$ 28,178,628</u>
Liabilities				
Options Written	\$ -	\$ 6,657,760	\$ -	\$ 6,657,760
Total Liabilities	<u>\$ -</u>	<u>\$ 6,657,760</u>	<u>\$ -</u>	<u>\$ 6,657,760</u>

XBJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 70,235,925	\$ -	\$ 70,235,925
Short Term Investments	165,000	-	-	165,000
Total Assets	<u>\$ 165,000</u>	<u>\$ 70,235,925</u>	<u>\$ -</u>	<u>\$ 70,400,925</u>
Liabilities				
Options Written	\$ -	\$ 9,491,931	\$ -	\$ 9,491,931
Total Liabilities	<u>\$ -</u>	<u>\$ 9,491,931</u>	<u>\$ -</u>	<u>\$ 9,491,931</u>

XBAP

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 60,034,603	\$ -	\$ 60,034,603
Short Term Investments	153,945	-	-	153,945
Total Assets	<u>\$ 153,945</u>	<u>\$ 60,034,603</u>	<u>\$ -</u>	<u>\$ 60,188,548</u>
Liabilities				
Options Written	\$ -	\$ 7,343,666	\$ -	\$ 7,343,666
Total Liabilities	<u>\$ -</u>	<u>\$ 7,343,666</u>	<u>\$ -</u>	<u>\$ 7,343,666</u>

XBJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 35,893,425	\$ -	\$ 35,893,425
Short Term Investments	97,042	-	-	97,042
Total Assets	<u>\$ 97,042</u>	<u>\$ 35,893,425</u>	<u>\$ -</u>	<u>\$ 35,990,467</u>
Liabilities				
Options Written	\$ -	\$ 2,448,798	\$ -	\$ 2,448,798
Total Liabilities	<u>\$ -</u>	<u>\$ 2,448,798</u>	<u>\$ -</u>	<u>\$ 2,448,798</u>

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

XBOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 59,547,706	\$ -	\$ 59,547,706
Short Term Investments	131,520	-	-	131,520
Total Assets	\$ 131,520	\$ 59,547,706	\$ -	\$ 59,679,226

Liabilities

Options Written	\$ -	\$ 9,786,101	\$ -	\$ 9,786,101
Total Liabilities	\$ -	\$ 9,786,101	\$ -	\$ 9,786,101

QTJA

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 49,684,780	\$ -	\$ 49,684,780
Short Term Investments	106,688	-	-	106,688
Total Assets	\$ 106,688	\$ 49,684,780	\$ -	\$ 49,791,468

Liabilities

Options Written	\$ -	\$ 16,768,057	\$ -	\$ 16,768,057
Total Liabilities	\$ -	\$ 16,768,057	\$ -	\$ 16,768,057

QTAP

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 11,504,667	\$ -	\$ 11,504,667
Short Term Investments	32,893	-	-	32,893
Total Assets	\$ 32,893	\$ 11,504,667	\$ -	\$ 11,537,560

Liabilities

Options Written	\$ -	\$ 1,993,401	\$ -	\$ 1,993,401
Total Liabilities	\$ -	\$ 1,993,401	\$ -	\$ 1,993,401

QTJL

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 9,502,303	\$ -	\$ 9,502,303
Short Term Investments	43,056	-	-	43,056
Total Assets	\$ 43,056	\$ 9,502,303	\$ -	\$ 9,545,359

Liabilities

Options Written	\$ -	\$ 1,694,940	\$ -	\$ 1,694,940
Total Liabilities	\$ -	\$ 1,694,940	\$ -	\$ 1,694,940

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

QTOC

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 17,403,689	\$ -	\$ 17,403,689
Short Term Investments	18,513	-	-	18,513
Total Assets	\$ 18,513	\$ 17,403,689	\$ -	\$ 17,422,202

Liabilities

Options Written	\$ -	\$ 4,964,488	\$ -	\$ 4,964,488
Total Liabilities	\$ -	\$ 4,964,488	\$ -	\$ 4,964,488

BALT

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 386,101,620	\$ -	\$ 386,101,620
Short Term Investments	513,208	-	-	513,208
Total Assets	\$ 513,208	\$ 386,101,620	\$ -	\$ 386,614,828

Liabilities

Options Written	\$ -	\$ 8,355,269	\$ -	\$ 8,355,269
Total Liabilities	\$ -	\$ 8,355,269	\$ -	\$ 8,355,269

XDSQ

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 20,910,338	\$ -	\$ 20,910,338
Short Term Investments	37,276	-	-	37,276
Total Assets	\$ 37,276	\$ 20,910,338	\$ -	\$ 20,947,614

Liabilities

Options Written	\$ -	\$ 524,294	\$ -	\$ 524,294
Total Liabilities	\$ -	\$ 524,294	\$ -	\$ 524,294

XDQQ

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options.....	\$ -	\$ 11,258,816	\$ -	\$ 11,258,816
Short Term Investments	37,761	-	-	37,761
Total Assets	\$ 37,761	\$ 11,258,816	\$ -	\$ 11,296,577

Liabilities

Options Written	\$ -	\$ 303,934	\$ -	\$ 303,934
Total Liabilities	\$ -	\$ 303,934	\$ -	\$ 303,934

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

There were no Level 3 investments for the Funds during the period ended April 30, 2023.

Option Contracts:

In general, an option contract is an agreement between a buyer and seller that gives the purchaser of the option the right to buy or sell a particular asset at a specified future date at an agreed upon price (commonly known as the “strike price”).

The Funds invest primarily in FLEX Option contracts. FLEX Options are customized option contracts that trade on an exchange but provide investors with the ability to customize key contract terms like strike price, style and expiration date while achieving price discovery in competitive, transparent auctions markets and avoiding the counterparty exposure of over-the-counter options positions. Like traditional exchange-traded options, FLEX Options are guaranteed for settlement by the OCC, a market clearinghouse that guarantees performance by counterparties to certain derivatives contracts. The FLEX Options in which the Funds will invest are all European style options (options that are exercisable only on the expiration date). The FLEX Options are listed on the Chicago Board Options Exchange.

The Funds will purchase and sell call and put FLEX Options. In general, put options give the holder (i.e., the buyer) the right to sell an asset (or deliver the cash value of the index, in case of an index put option) and the seller (i.e., the writer) of the put has the obligation to buy the asset (or receive cash value of the index, in case of an index put option) at a certain defined price. Call options give the holder (i.e., the buyer) the right to buy an asset (or receive cash value of the index, in case of an index call option) and the seller (i.e., the writer) the obligation to sell the asset (or deliver cash value of the index, in case of an index call option) at a certain defined price.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

When the Funds purchase an option, an amount equal to the premium paid by the Funds are recorded as an investment and is subsequently adjusted to the current value of the option purchased. If an option expires on the stipulated expiration date or if the Funds enter into a closing sale transaction, a gain or loss is realized. If a call option is exercised, the cost of the security acquired is increased by the premium paid for the call. If a put option is exercised, a gain or loss is realized from the sale of the underlying security, and the proceeds from such sale are decreased by the premium originally paid. Purchased options are non-income producing securities.

When the Funds write an option, an amount equal to the premium received by the Funds are recorded as a liability and is subsequently adjusted to the current value of the option written. Premiums received from writing options that expire unexercised are treated by the Funds on the expiration date as realized gain from written options. The difference between the premium and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is also treated as a realized gain, or if the premium is less than the amount paid for the closing purchase transaction, as a realized loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether the Funds have realized a gain or loss. If a put option is exercised, the premium reduces the cost basis of the securities purchased by the Funds. The Funds, as writers of an option, bear the market risk of an unfavorable change in the price of the security underlying the written option.

All of the FLEX Option contracts held by the Funds are fully funded and cash settled, therefore balance sheet offsetting under U.S. GAAP does not apply.

The Funds bear the risk that the OCC will be unable or unwilling to perform its obligations under the FLEX Options contracts. In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Funds could suffer significant losses. Additionally, FLEX Options may be less liquid than certain other securities such as standardized options. In less liquid market for the FLEX Options, the Funds may have difficulty closing out certain FLEX Options positions at desired times and prices. The Funds may experience substantial downside from specific FLEX Option positions and certain FLEX Option positions may expire worthless. The value of the underlying FLEX Options will be affected by, among others, changes in the value of the exchange, changes in interest rates, changes in the actual and implied volatility of the Index and the remaining time to until the FLEX Options expire. The value of the FLEX Options does not increase or decrease at the same rate as the level of the Index (although they generally move in the same direction). However, as a FLEX Option approaches its expiration date, its value typically increasingly moves with the value of the Index.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The value of derivative instruments on the Statements of Assets and Liabilities for the Funds as of April 30, 2023 are as follows:

	Equity Risk - Call and Put Options not Accounted for as Hedging Instruments	
	Asset	Liability
	Derivatives	Derivatives
	Investments, at value	Options written, at value
IJAN	\$209,360,578	\$ 5,411,768
IAPR	232,806,209	8,147,032
IJUL	111,250,300	1,357,840
IOCT	113,990,001	8,882,047
EJAN	118,158,145	2,588,410
EAPR	53,386,170	2,599,640
EJUL	91,542,605	464,656
EOCT	31,079,947	433,901
NJAN	104,643,560	9,933,700
NAPR	118,036,069	6,733,361
NJUL	77,721,533	1,289,449
NOCT	90,605,596	5,232,824
KJAN	180,332,790	5,191,324
KAPR	132,448,951	6,192,097
KJUL	69,524,255	246,289
KOCT	76,897,048	1,099,009
DSJA	3,208,556	536,824
DSOC	5,346,455	814,466
TSJA	6,711,498	1,564,610
TSOC	8,487,569	1,952,821
DBJA	8,593,150	1,797,230
DBOC	17,656,218	3,404,310
TBJL	57,567,222	1,022,929
TFJL	7,935,087	31,627
XDJA	11,347,521	1,009,333
XDAP	4,334,968	322,595
XDJL	2,677,703	70,246
XDOC	45,906,710	5,454,636
XTJA	14,007,742	2,618,683
XTAP	4,729,350	718,968
XTJL	13,314,036	1,453,455
XTOC	28,119,444	6,657,760
XBJA	70,235,925	9,491,931
XBAP	60,034,603	7,343,666
XBJL	35,893,425	2,448,798
XBOC	59,547,706	9,786,101
QTJA	49,684,780	16,768,057
QTAP	11,504,667	1,993,401
QTJL	9,502,303	1,694,940
QTOC	17,403,689	4,964,488
BALT	386,101,620	8,355,269
XDSQ	20,910,338	524,294
XDQQ	11,258,816	303,934

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The effect of derivative instruments on the Statements of Operations for the period ended April 30, 2023:

Equity Risk - Call and Put Options not Accounted for as Hedging Instruments				
Amount of Realized Gain/(Loss) on Derivatives Recognized in Income				
	Investments	Investments in-kind	Options written	Options written in-kind
IJAN	\$ (7,308,102)	\$ 3,666,110	\$ 1,268,767	\$1,472,356
IAPR	(3,182,280)	3,000,821	190,430	2,554,451
IJUL	2,945,241	6,338,581	627,247	1,396,142
IOCT	(26,528)	1,971,228	(306,362)	151,894
EJAN	(9,799,972)	4,866,883	(1,453,287)	909,201
EAPR	(3,306,328)	806,691	986,887	1,258,597
EJUL	(381,531)	1,272,353	9,558	639,367
EOCT	(164,060)	298,874	(20,554)	104,717
NJAN	(17,903,067)	11,204,272	(10,941,588)	2,044,095
NAPR	(5,014,327)	1,884,434	2,643,158	2,638,387
NJUL	(2,642,387)	1,266,781	1,734,656	2,146,250
NOCT	34,329	794,641	126,593	402,153
KJAN	(11,223,553)	5,712,983	(343,566)	1,801,239
KAPR	(7,066,910)	92,917	3,616,040	2,864,246
KJUL	(661,579)	774,746	86,665	625,224
KOCT	(596,959)	114,596	52,503	104,836
DSJA	(990,401)	-	311,771	-
DSOC	-	-	-	-
TSJA	(2,380,531)	(235,116)	1,034,354	126,077
TSOC	33,782	-	(24,409)	-
DBJA	(908,574)	100,498	357,217	94,020
DBOC	25,555	105,566	(30,367)	5,017
TBJL	(18,095)	-	(1,341)	-
TFJL	(346,774)	533,899	143,103	147,848
XDJA	(812,673)	(69,626)	37,812	115,083
XDAP	(632,992)	(166,785)	112,625	221,255
XDJL	(10,501)	45,576	(605)	4,969
XDOC	(1,379)	139,271	(7,907)	(31,325)
XTJA	(1,692,812)	82,855	393,975	(22,276)
XTAP	(751,765)	(438,819)	476,178	230,989
XTJL	(11,076)	183,479	8,787	229,720
XTOC	(11,310)	298,417	(11,523)	97,432
XBJA	(2,744,763)	937,588	(600,877)	605,556
XBAP	(3,114,220)	(320,806)	1,062,111	1,592,722
XBJL	(49,868)	87,817	6,592	850,831
XBOC	(8,229)	245,577	(9,372)	173,843
QTJA	(2,794,162)	-	354,086	-
QTAP	(2,977,730)	(673,712)	1,611,323	320,052
QTJL	(665,223)	(494,909)	64,440	1,925,141
QTOC	3,558	100,816	(5,022)	4,125
BALT	7,294,729	8,111,661	(2,766,275)	4,172,422
XDSQ	2,092,057	167,612	468,861	(37,112)
XDQQ	2,013,357	560,695	(1,043,037)	(218,985)

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

	Equity Risk - Call and Put Options not Accounted for as Hedging Instruments	
	Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income	
	Investments	Options written
IJAN	\$ 13,099,661	\$ 6,304,452
IAPR	2,866,940	582,350
IJUL	17,473,334	2,470,674
IOCT	18,037,820	(4,085,659)
EJAN	4,305,261	8,212,461
EAPR	2,666,386	1,611,623
EJUL	(158,610)	4,122,635
EOCT	2,281,367	1,316,841
NJAN	20,591,611	2,974,419
NAPR	3,844,617	948,711
NJUL	9,267,360	1,369,318
NOCT	8,314,060	1,693,056
KJAN	(186,104)	3,991,281
KAPR	4,772,434	(1,438,400)
KJUL	(5,352,709)	4,847,326
KOCT	(3,874,431)	6,484,569
DSJA	1,544,529	(561,614)
DSOC	678,896	(135,429)
TSJA	3,612,354	(1,679,857)
TSOC	408,456	205,791
DBJA	2,041,252	(1,088,297)
DBOC	1,556,636	(247,964)
TBJL	304,702	4,083,582
TFJL	513,720	(179,353)
XDJA	1,862,769	(323,032)
XDAP	1,071,177	(338,624)
XDJL	195,621	115,129
XDOC	3,927,528	477,949
XTJA	3,092,816	(921,523)
XTAP	1,407,687	(708,523)
XTJL	1,012,403	318,559
XTOC	1,919,534	(149,804)
XBJA	5,281,191	(109,652)
XBAP	4,121,340	(1,141,900)
XBJL	1,040,500	1,574,301
XBOC	3,139,475	784,668
QTJA	11,999,209	(7,073,526)
QTAP	4,263,364	(1,973,494)
QTJL	3,121,671	(1,855,064)
QTOC	3,367,904	(1,796,127)
BALT	(10,156,017)	8,998,502
XDSQ	(1,001,592)	837,470
XDQQ	(902,082)	389,747

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The average volume of derivative activity during the period ended April 30, 2023, is as follows:

	<u>Purchased Options</u>	<u>Options Written</u>
	Average Monthly Market Value	Average Monthly Market Value
IJAN	\$146,932,020	\$ (4,670,125)
IAPR	101,245,613	(2,580,112)
IJUL	164,553,011	(4,264,934)
IOCT	117,257,424	(8,622,406)
EJAN	88,483,655	(3,277,144)
EAPR	39,389,499	(1,672,207)
EJUL	82,914,265	(1,371,733)
EOCT	34,164,445	(1,469,660)
NJAN	96,807,583	(8,648,382)
NAPR	65,066,169	(4,301,703)
NJUL	105,050,206	(3,294,144)
NOCT	97,570,666	(5,678,348)
KJAN	140,848,804	(6,236,471)
KAPR	92,827,019	(3,047,730)
KJUL	78,634,499	(2,294,098)
KOCT	88,915,670	(4,023,696)
DSJA	3,007,867	(353,458)
DSOC	4,975,325	(679,863)
TSJA	6,491,011	(1,271,146)
TSOC	8,116,218	(1,945,569)
DBJA	8,812,761	(1,476,247)
DBOC	17,374,277	(3,091,019)
TBJL	52,820,617	(2,243,902)
TFJL	7,424,742	(52,971)
XDJA	8,472,349	(675,602)
XDAP	3,561,826	(99,530)
XDJL	2,575,390	(118,852)
XDOC	43,878,688	(5,395,421)
XTJA	11,004,560	(1,823,816)
XTAP	3,430,839	(201,094)
XTJL	14,536,907	(1,820,081)
XTOC	26,251,083	(6,132,809)
XBJA	47,226,429	(6,212,481)
XBAP	25,362,413	(2,257,817)
XBJL	37,501,445	(3,362,137)
XBOC	57,255,189	(9,662,950)
QTJA	26,307,359	(7,936,362)
QTAP	5,737,787	(488,544)
QTJL	12,872,104	(1,840,975)
QTOC	13,424,112	(3,299,353)
BALT	336,779,800	(14,454,513)
XDSQ	15,596,007	(831,877)
XDQQ	14,824,484	(1,088,220)

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Use of Estimates:

In preparing financial statements in conformity with U.S. GAAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from these estimates.

Guarantees and Indemnifications:

In the normal course of business, the Trust may enter into a contract with service providers that contain general indemnification clauses. The Trust's maximum exposure under these arrangements is unknown as this would involve future claims against the Trust that have not yet occurred. Based on experience, the Trust expects the risk of loss to be remote.

Tax Information:

The Funds are treated as separate entities for federal income tax purposes. The Funds intend to qualify as regulated investment companies ("RICs") under Subchapter M of the Internal Revenue Code of 1986, as amended (the "Internal Revenue Code"). To qualify and remain eligible for the special tax treatment accorded to RICs, the Funds must meet certain annual income and quarterly asset diversification requirements and must distribute annually at least 90% of the sum of (i) its investment company taxable income (which includes dividends, interest and net short-term capital gains) and (ii) certain net tax-exempt income, if any. If so qualified, the Funds will not be subject to federal income tax to the extent the Funds distribute substantially all of their net investment income and capital gains to shareholders.

Management evaluates the Funds' tax positions to determine if the tax positions taken meet the minimum recognition threshold in connection with accounting for uncertainties in income tax positions taken or expected to be taken for the purposes of measuring and recognizing tax liabilities in the financial statements. Tax benefits associated with an uncertain tax position can be recognized only when the position is "more likely than not" to be sustained assuming examination by taxing authorities. Interest and penalties related to income taxes would be recorded as tax expense in the Statements of Operations. During the period ended April 30, 2023, the Funds did not incur any interest or penalties. The Funds' federal income tax returns are subject to examination by the Internal Revenue Service (IRS) for a period of three fiscal years after they are filed. State and local tax returns may be subject to examination for an additional fiscal year depending on the jurisdiction. As of April 30, 2023, the Funds did not have a liability for any unrecognized tax benefits. As of April 30, 2023, the Funds have no examinations in progress and management is not aware of any tax positions for which it is reasonably possible that the amounts of unrecognized tax benefits

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

will significantly change in the next twelve months. The Funds are subject to examination by U.S. Federal tax authorities for all tax years since inception.

U.S. GAAP requires that certain components of net assets be reclassified between distributable earnings/(accumulated deficit) and additional paid-in capital. These reclassifications have no effect on net assets or net asset value per share. For the year or period ended October 31, 2022, the Funds made the following permanent book-to-tax reclassifications due to deemed distributions, net operating losses, and redemption in-kind transactions:

	Distributable Earnings/ (Accumulated Deficit)	Paid-In Capital
IJAN.....	\$ (6,859,436)	\$ 6,859,436
IAPR.....	(1,582,655)	1,582,655
IJUL.....	(10,925,880)	10,925,880
IOCT.....	(174,292)	174,292
EJAN.....	1,540,336	(1,540,336)
EAPR.....	(3,220,258)	3,220,258
EJUL.....	(6,595,221)	6,595,221
EOCT.....	(96,774)	96,774
NJAN.....	(22,629,861)	22,629,861
NAPR.....	(5,099,640)	5,099,640
NJUL.....	(9,069,301)	9,069,301
NOCT.....	(767,941)	767,941
KJAN.....	(18,503,230)	18,503,230
KAPR.....	(7,804,265)	7,804,265
KJUL.....	(11,852,758)	11,852,758
KOCT.....	(354,251)	354,251
DSJA.....	(1,689,424)	1,689,424
DSOC.....	59,974	(59,974)
TSJA.....	(13,052,901)	13,052,901
TSOC.....	(161,467)	161,467
DBJA.....	(4,628,219)	4,628,219
DBOC.....	104,027	(104,027)
TBJL.....	(745,914)	745,914
TFJL.....	76,042	(76,042)
XDJA.....	-	-
XDAP.....	(767,169)	767,169
XDJL.....	(608,206)	608,206
XDOC.....	6,444	(6,444)
XTJA.....	5,447	(5,447)
XTAP.....	(2,446,354)	2,446,354
XTJL.....	(2,319,729)	2,319,729
XTOC.....	(58,560)	58,560
XBJA.....	(803,359)	803,359
XBAP.....	(2,338,191)	2,338,191
XBJL.....	(4,036,977)	4,036,977
XBOC.....	(1,710,721)	1,710,721
QTJA.....	56,791	(56,791)
QTAP.....	(4,491,711)	4,491,711
QTJL.....	(2,751,220)	2,751,220
QTOC.....	(32,136)	32,136
BALT.....	(24,450,011)	24,450,011
XDSQ.....	(2,088,648)	2,088,648
XDQQ.....	(2,038,586)	2,038,586

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Distributions to Shareholders:

Distributions to shareholders are recorded on the ex-dividend date. The Funds intend to pay out dividends from their net investment income, if any, annually. Distributions of net realized capital gains, if any, will be declared and paid at least annually by the Funds. The Funds may periodically make reclassifications among certain of its capital accounts as a result of the recognition and characterization of certain income and capital gain distributions determined annually in accordance with federal tax regulations which may differ from U.S. GAAP. Distributions that exceed earnings and profits for tax purposes are reported as return of capital.

Investment Transactions and Investment Income:

Investment transactions are recorded on the trade date. The Trust determines the gain or loss realized from investment transactions on the basis of identified cost. Dividend income, if any, is recognized on the ex-dividend date. Interest income, including accretion of discounts and amortization of premiums is recognized on an accrual basis using the effective yield method.

3. INVESTMENT ADVISOR AND OTHER AFFILIATES

Innovator Capital Management, LLC (the “Adviser”) acts as investment adviser to the Funds pursuant to an investment advisory agreement between the Trust and the Adviser with respect to the Funds (“Advisory Agreement”) and, pursuant to the Advisory Agreement, is responsible for the day-to-day management of the Funds.

Pursuant to the Advisory Agreement, IJAN, IAPR, IJUL, and IOCT each pay monthly the Adviser a unitary fee calculated daily based on the average daily net assets of the Fund at the annual rate of 0.85%, EJAN, EAPR, EJUL and EOCT each pay monthly the Adviser a unitary fee calculated daily based on the average daily net assets of the Fund at the annual rate of 0.89%, BALT pays monthly the Adviser a unitary fee calculated daily based on the average daily net assets of the Fund at the annual rate of 0.69%. All other Innovator ETFs included in this report each, respectively, pay monthly the Adviser a unitary fee calculated daily based on the average daily net assets of each Fund at the annual rate of 0.79%. During the term of the Advisory Agreement, the Adviser pays all expenses of the Funds, including the cost of transfer agency, custody, fund administration, legal, audit, and other services and license fees, except for the fees paid under the Advisory Agreement, interest, taxes, brokerage commissions and other expenses connected with the execution of portfolio transactions, distribution and service fees payable pursuant to a Rule 12b-1 plan, if any, and extraordinary expenses.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Milliman Financial Risk Management LLC (the “Sub-Adviser”) acts as sub-adviser to the Funds pursuant to a sub-advisory agreement between the Adviser and the Sub-Adviser with respect to the Funds (“Sub-Advisory Agreement”) and, pursuant to the Sub-Advisory Agreement, is responsible for execution of the Sub-Adviser’s strategy for each of the Funds. The Sub-Adviser is responsible for the day-to-day management of the Funds’ portfolios. Pursuant to the Sub-Advisory Agreement between the Adviser and the Sub-Adviser, the Adviser pays the Sub-Adviser a fee, based on the Funds’ average daily net assets, for the services and facilities it provides payable on a monthly basis.

Certain trustees and officers of the Trust are affiliated with the Adviser. Trustee compensation is paid for by the Adviser.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

4. INVESTMENT TRANSACTIONS

For the period ended April 30, 2023, there were no purchases or proceeds from long-term sales of investment securities.

For the period ended April 30, 2023, in-kind transactions associated with creations and redemptions were as follows:

	In-Kind Creations	In-Kind Redemptions
IJAN	\$ -	\$ 13,116,329
IAPR	-	22,499,162
IJUL	-	35,038,959
IOCT	-	10,510,360
EJAN	-	36,560,140
EAPR	-	3,510,186
EJUL	-	10,431,936
EOCT	-	2,424,323
NJAN	-	25,126,782
NAPR	-	9,293,233
NJUL	-	17,997,678
NOCT	-	8,722,031
KJAN	-	15,674,668
KAPR	-	2,458,621
KJUL	-	9,221,588
KOCT	-	1,360,872
DSJA	-	-
DSOC	-	-
TSJA	-	565,052
TSOC	-	-
DBJA	-	729,756
DBOC	-	1,005,507
TBJL	-	-
TFJL	-	10,231,928
XDJA	-	504,703
XDAP	-	604,883
XDJL	-	1,274,650
XDOC	-	1,314,671
XTJA	-	747,764
XTAP	-	1,233,199
XTJL	-	3,002,263
XTOC	-	2,421,926
XBJA	-	5,021,277
XBAP	-	6,336,584
XBJL	-	5,934,198
XBOC	-	2,366,091
QTJA	-	-
QTAP	-	1,157,517
QTJL	-	13,129,861
QTOC	-	750,160
BALT	-	198,682,736
XDSQ	-	1,446,530
XDQQ	-	12,085,350

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

5. CREATION AND REDEMPTION TRANSACTIONS

There were an unlimited number of shares of beneficial interest (without par value) authorized by the Trust. Individual shares of the Funds may only be purchased and sold at market prices on the Exchange through a broker-dealer. Such transactions may be subject to customary commission rates imposed by the broker-dealer, and market prices for the Funds' shares may be at, above or below its NAV depending on the premium or discount at which the Funds' shares trade.

The Funds issue and redeem shares on a continuous basis at NAV only in blocks of shares called "Creation Units." Creation Units are issued and redeemed principally for cash. Once created, shares generally trade in the secondary market at market prices that change throughout the day in amounts less than a Creation Unit. Except when aggregated in Creation Units, shares are not redeemable securities of the Funds. Shares of the Funds may only be purchased or redeemed by certain financial institutions ("Authorized Participants"). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation or (ii) a DTC participant and, in each case, must have executed a Participant Agreement with the Distributor. A transaction fee is applicable to each transaction regardless of the number of units purchased or sold in the transaction. Each Fund, subject to approval by the Board of Trustees, may adjust transaction fees from time to time based upon actual experience. Additional charges received by the Funds, if any, are disclosed as Transaction Fees on the Statements of Changes in Net Assets. Most retail investors do not qualify as Authorized Participants nor have the resources to buy and sell whole Creation Units. Therefore, they are unable to purchase or redeem the shares directly from the Funds. Rather, most retail investors may purchase shares in the secondary market with the assistance of a broker and are subject to customary brokerage commissions or fees.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

6. FEDERAL INCOME TAX INFORMATION

At October 31, 2022, the cost of investments including options written and net unrealized appreciation/(depreciation) for federal income tax purposes were as follows:

	Cost of Portfolio	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation / (Depreciation)
IJAN	\$ 73,864,650	\$14,176,153	\$(22,306,234)	\$ (8,130,081)
IAPR	44,492,842	5,134,901	(6,355,605)	(1,220,704)
IJUL	190,670,252	1,102,504	(2,886,204)	(1,783,700)
IOCT	91,830,185	5,914,227	(3,342,496)	2,571,731
EJAN	66,999,880	16,616,465	(27,657,843)	(11,041,378)
EAPR	35,208,394	5,447,738	(9,973,618)	(4,525,880)
EJUL	58,141,481	4,009,097	(7,467,532)	(3,458,435)
EOCT	26,165,595	459,404	(980,717)	(521,313)
NJAN	96,064,293	23,736,429	(36,968,071)	(13,231,642)
NAPR	56,689,672	10,514,872	(14,303,428)	(3,788,556)
NJUL	117,742,041	4,567,585	(3,873,021)	694,564
NOCT	79,828,058	3,203,602	(2,019,778)	1,183,824
KJAN	82,975,905	9,896,078	(13,309,092)	(3,413,014)
KAPR	88,721,893	3,308,950	(7,131,730)	(3,822,780)
KJUL	74,893,690	7,601,640	(4,111,423)	3,490,217
KOCT	70,381,497	6,381,980	(3,822,477)	2,559,503
DSJA	3,728,933	311,867	(1,008,792)	(696,925)
DSOC	3,852,784	378,431	(207,536)	170,895
TSJA	7,373,515	1,298,974	(2,678,978)	(1,380,004)
TSOC	5,045,371	881,849	(647,743)	234,106
DBJA	8,468,225	1,470,789	(1,744,724)	(273,935)
DBOC	13,905,328	1,677,280	(1,223,233)	454,047
TBJL	33,648,067	1,429,756	(2,860,264)	(1,430,508)
TFJL	20,676,368	439,064	(759,413)	(320,349)
XDJA	4,698,870	152,506	(875,260)	(722,754)
XDAP	4,408,101	323,244	(973,666)	(650,422)
XDJL	3,474,178	12,613	(11,544)	1,069
XDOC	33,716,894	4,461,683	(2,529,077)	1,932,606
XTJA	6,242,720	395,615	(1,667,680)	(1,272,065)
XTAP	4,369,491	678,846	(1,311,317)	(632,471)
XTJL	12,596,112	347,847	(230,826)	117,021
XTOC	14,434,281	2,275,838	(1,595,532)	680,306
XBJA	16,235,570	1,526,457	(3,452,551)	(1,926,094)
XBAP	21,916,003	3,010,963	(5,305,842)	(2,294,879)
XBJL	34,023,711	939,189	(2,700,883)	(1,761,694)
XBOC	34,895,037	3,852,525	(2,805,504)	1,047,021
QTJA	6,734,237	354,148	(2,684,112)	(2,329,964)
QTAP	9,183,018	1,900,625	(4,056,443)	(2,155,818)
QTJL	19,251,453	1,631,063	(2,878,515)	(1,247,452)
QTOC	5,853,448	446,921	(278,305)	168,616
BALT	252,661,367	20,562,185	(16,639,001)	3,923,184
XDSQ	10,797,485	1,321,326	(671,581)	649,745
XDQQ	17,400,073	843,330	(164,456)	678,874

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

At October 31, 2022, the components of distributable earnings/(accumulated deficit) on a tax basis were as follows:

	Accumulated Capital and Other Losses	Undistributed Capital Gains	Undistributed Net Ordinary Income	Unrealized Appreciation / (Depreciation) on Investments	Total Distributable Earnings /(Accumulated Deficit)
IJAN	\$ (5,260,128)	\$ -	\$ -	\$ (8,130,081)	\$ (13,390,209)
IAPR	(7,451,944)	-	-	(1,220,704)	(8,672,648)
IJUL	(15,337,226)	-	-	(1,783,700)	(17,120,926)
IOCT	(2,510,557)	-	-	2,571,731	61,174
EJAN	(3,996,921)	-	-	(11,041,378)	(15,038,299)
EAPR	(5,181,808)	-	-	(4,525,880)	(9,707,688)
EJUL	(13,281,445)	-	-	(3,458,435)	(16,739,880)
EOCT	(1,510,830)	-	-	(521,313)	(2,032,143)
NJAN	(18,931,417)	-	-	(13,231,642)	(32,163,059)
NAPR	(4,693,817)	-	-	(3,788,556)	(8,482,373)
NJUL	(14,774,292)	-	-	694,564	(14,079,728)
NOCT	(7,718,348)	-	-	1,183,824	(6,534,524)
KJAN	(12,825,732)	-	-	(3,413,014)	(16,238,746)
KAPR	(7,571,828)	-	-	(3,822,780)	(11,394,608)
KJUL	(19,228,696)	-	-	3,490,217	(15,738,479)
KOCT	(5,258,504)	-	-	2,559,503	(2,699,001)
DSJA	(1,295,762)	-	-	(696,925)	(1,992,687)
DSOC	(6,732,479)	-	-	170,895	(6,561,584)
TSJA	(11,362,783)	-	-	(1,380,004)	(12,742,787)
TSOC	(9,656,646)	-	-	234,106	(9,422,540)
DBJA	(5,190,471)	-	-	(273,935)	(5,464,406)
DBOC	(16,230,797)	-	-	454,047	(15,776,750)
TBJL	(1,970,507)	-	-	(1,430,508)	(3,401,015)
TFJL	(2,241,374)	-	-	(320,349)	(2,561,723)
XDJA	(24,163)	-	-	(722,754)	(746,917)
XDAP	-	-	-	(650,422)	(650,422)
XDJL	(1,403,351)	-	-	1,069	(1,402,282)
XDOC	(7,673,899)	-	-	1,932,606	(5,741,293)
XTJA	(38,272)	-	-	(1,272,065)	(1,310,337)
XTAP	(1,292,112)	-	-	(632,471)	(1,924,583)
XTJL	(5,142,136)	-	-	117,021	(5,025,115)
XTOC	(1,675,767)	-	-	680,306	(995,461)
XBJA	(85,724)	-	-	(1,926,094)	(2,011,818)
XBAP	(1,370,363)	-	-	(2,294,879)	(3,665,242)
XBJL	(3,926,248)	-	-	(1,761,694)	(5,687,942)
XBOC	(2,830,271)	-	-	1,047,021	(1,783,250)
QTJA	(44,573)	-	-	(2,329,964)	(2,374,537)
QTAP	(4,380,261)	-	-	(2,155,818)	(6,536,079)
QTJL	(6,534,621)	-	-	(1,247,452)	(7,782,073)
QTOC	(1,706,844)	-	-	168,616	(1,538,228)
BALT	(25,251,042)	-	-	3,923,184	(21,327,858)
XDSQ	(4,968,833)	-	-	649,745	(4,319,088)
XDQQ	(6,943,105)	-	-	678,874	(6,264,231)

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

Certain qualified late year ordinary losses incurred after December 31, and within the current taxable year, are deemed to arise on the first business day of the next taxable year. At October 31, 2022, the Funds deferred the following qualified late year ordinary losses:

	Late Year Ordinary Losses
IJAN	\$ 554,087
IAPR	371,799
IJUL	600,381
IOCT	147,726
EJAN	597,590
EAPR	290,648
EJUL	275,632
EOCT	69,926
NJAN	722,722
NAPR	346,461
NJUL	489,461
NOCT	413,710
KJAN	742,063
KAPR	562,807
KJUL	414,930
KOCT	265,090
DSJA	29,801
DSOC	43,618
TSJA	87,124
TSOC	59,346
DBJA	73,260
DBOC	114,227
TBJL	52,455
TFJL	55,023
XDJJA	24,162
XDAP	-
XDJL	32,216
XDOC	69,222
XTJA	38,272
XTAP	64,063
XTJL	92,612
XTOC	46,259
XBJA	85,724
XBAP	157,081
XBJL	143,487
XBOC	61,513
QTJA	44,573
QTAP	78,357
QTJL	92,227
QTOC	31,329
BALT	756,826
XDSQ	73,320
XDQQ	95,278

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

At October 31, 2022, for federal income tax purposes, the Funds had capital loss carryforwards available to offset future capital gains for an unlimited period as indicated below:

	<u>Indefinite Short-Term</u>	<u>Indefinite Long-Term</u>
IJAN	\$ 4,706,041	\$ -
IAPR	7,080,146	-
IJUL	14,736,846	-
IOCT	2,362,833	-
EJAN	3,399,331	-
EAPR	4,891,158	-
EJUL	11,928,277	1,077,537
EOCT	1,440,904	-
NJAN	18,208,696	-
NAPR	4,347,357	-
NJUL	14,284,830	-
NOCT	7,304,638	-
KJAN	12,083,667	-
KAPR	7,009,021	-
KJUL	18,813,767	-
KOCT	4,993,414	-
DSJA	1,265,962	-
DSOC	6,688,860	-
TSJA	11,275,660	-
TSOC	9,597,302	-
DBJA	5,117,214	-
DBOC	16,116,570	-
TBJL	1,918,050	-
TFJL	2,186,352	-
XDJA	-	-
XDAP	-	-
XDJL	1,371,136	-
XDOC	7,604,677	-
XTJA	-	-
XTAP	1,228,048	-
XTJL	5,049,521	-
XTOC	1,629,507	-
XBJA	-	-
XBAP	1,213,282	-
XBJL	3,782,761	-
XBOC	2,768,758	-
QTJA	-	-
QTAP	4,301,905	-
QTJL	6,442,393	-
QTOC	1,675,514	-
BALT	24,494,216	-
XDSQ	4,895,511	-
XDQQ	6,847,827	-

To the extent that these loss carryforwards are utilized, capital gains so offset will not be distributed to shareholders. During the current tax year ended October 31, 2022, no capital loss carryforwards available were utilized.

INNOVATOR ETFs TRUST

Notes to Financial Statements (Unaudited) (Continued)

The Funds did not pay any distributions during the fiscal years or periods ended October 31, 2022 and October 31, 2021, respectively.

7. SUBSEQUENT EVENT

Management has evaluated the impact of all subsequent events of the Funds through the date of the financial statements were issued, and has determined that there were no subsequent events requiring recognition or disclosure in the financial statements.

INNOVATOR ETFs TRUST

Trustees and Officers (Unaudited)

<i>Name, Address and Year of Birth</i>	<i>Position with the Trust</i>	<i>Length of Time Served*</i>	<i>Principal Occupation(s) During Past 5 Years</i>	<i>Number of Portfolios in Fund Complex^(a) Overseen by Trustee or Officer</i>	<i>Other Directorships Held by Trustee or Officer in the Past Five Years</i>
Independent Trustees					
Mark Berg 109 N. Hale Street, Wheaton, IL 60187 Year of Birth: 1971	Trustee	Since 2017	Founding Principal (2001-present), Chief Executive Officer (2019-present), President (2001-2019), Timothy Financial Counsel, Inc.	95	Tortazo, LLC (2018-present)
Joe Stowell 109 N. Hale Street, Wheaton, IL 60187 Year of Birth: 1968	Trustee	Since 2017	Chief Operating Officer, Woodmen Valley Chapel (2015-present).	95	Board of Advisors, Westmont College (2016-2021).
Brian J. Wildman 109 N. Hale Street, Wheaton, IL 60187 Year of Birth: 1963	Trustee	Since 2017	President, Timothy Financial Counsel, Inc. (2019-present); Executive Vice President, Consumer Banking (2016-2019), Chief Risk Officer (2013-2016), MB Financial Bank.	95	Missionary Furlough Homes, Inc. (since 2008); MB Financial Bank (2003-2019).

INNOVATOR ETFs TRUST

Trustees and Officers (Unaudited) (Continued)

Interested Trustee & Officer					
H. Bruce Bond ^(b) 109 N. Hale Street, Wheaton, IL 60187 Year of Birth: 1963	Interested Trustee, President and Principal Executive Officer	Since 2017	Chief Executive Officer, Innovator Capital Management, LLC (2017-present).	95	None
Officers					
John W. Southard, Jr. 109 N. Hale Street, Wheaton, IL 60187 Year of Birth: 1969	Vice President, Secretary and Assistant Treasurer	Since 2017	Chief Investment Officer, Innovator Capital Management, LLC (2017-present); Director and Co-Founder, T2 Capital Management, LLC (2010-present).	95	Independent Trustee, ETF Managers Group, LLC (2012-2018)
Kathleen Meyer 109 N. Hale Street Wheaton, IL 60187 Year of Birth: 1964	Vice President, Treasurer and Principal Financial Accounting Officer	Since 2022	Chief Financial Officer, Innovator Capital Management, LLC (2018-present).	95	None
Kevin P. Hourihan 3 Canal Plaza 3rd Floor Portland, ME 04101 Year of Birth: 1978	Chief Compliance Officer and Anti-Money Laundering Officer	Since 2023	Senior Principal Consultant, Fund Chief Compliance Officer, ACA Global, LLC (since 2022); Chief Compliance Officer, Ashmore Funds (2017-2022); Chief Compliance Officer, Ashmore Investment Management (US) Corp (2014-2022); Chief Compliance Officer, Ashmore Equities Investment Management (2015-2019).	95	None

* The Funds' Trustees serve for an indefinite term until their resignation, death or removal. The Funds' officers are elected annually by the Board and serve at the Board's pleasure.

^(a) The Fund Complex includes the Funds, each series of Innovator ETFs Trust.

^(b) H. Bruce Bond is deemed to be an interested person of the Trust (as defined in the 1940 Act) because of his affiliation with the Adviser.

The Statement of Additional Information includes additional information about the Trustees and is available upon request, without charge, by calling 1-877-386-3890.

INNOVATOR ETFs TRUST

Additional Information (Unaudited)

1. INFORMATION ABOUT PROSPECTUS

This report has been prepared for shareholders and may be distributed to others only if preceded or accompanied by a current prospectus. Investors should consider the investment objective and policies, risk considerations, charges and ongoing expenses of an investment carefully before investing. The prospectus contains this and other information relevant to an investment in the respective Fund. Please read the Prospectus carefully before investing. A copy of the Prospectus may be obtained without charge by writing to the Trust's Distributor, or by calling toll free at 1-800-208-5212 or visiting www.innovatoretfs.com.

2. PROXY VOTING POLICIES AND PROCEDURES

The Trust's Proxy Voting Policies and Procedures are available without charge, upon request, by calling 1-877-386-3890 and on the SEC's website at www.sec.gov. Information relating to how each Fund voted proxies relating to portfolio securities held during each year ended June 30 is also available on the SEC'S website at www.sec.gov.

3. INFORMATION ABOUT PORTFOLIO SECURITIES

Each Funds' complete schedule of portfolio holdings for the first and third quarters is filed with the SEC on Form N-Q or Part F of Form N-PORT (beginning with filings after March 31, 2020). The Trust's Form N-Q or Part F of Form N-PORT is available without charge, upon request, by calling 1-877-386-3890, or on the SEC's website at www.sec.gov. The Trust's Form N-Q or Part F of Form N-PORT may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330.

4. HOUSEHOLD DELIVERY OF SHAREHOLDER DOCUMENTS

In order to reduce expenses, the Trust delivers one copy of an annual/semi-annual report, prospectus and/or proxy statement on behalf of two or more shareholders at a shared address (householding). If you do not wish to participate in householding, please indicate this preference on your new account application (if you are opening a new account) or call 1-877-FUND890 (877-386-3890) to change the status of your existing account. You may change your status at any time.

5. ELECTRONIC DELIVERY OF SHAREHOLDER DOCUMENTS

You may choose to receive a Fund's prospectus and annual and semi-annual reports electronically. To sign up for electronic delivery, visit www.icsdelivery.com and select the first letter of your brokerage firm's name. Then, select your brokerage institution from the list that follows, fill out the appropriate information and provide an e-mail address where you would like your information sent. If your brokerage firm is not listed, electronic delivery may not be available. Please contact your brokerage firm or financial adviser.

INNOVATOR ETFs TRUST

Additional Information (Unaudited) (Continued)

6. TAX NOTICE

For the fiscal year ended October 31, 2022, certain dividends paid by the Funds may be subject to a maximum tax rate of 23.8%, as provided for by the Jobs and Growth Tax Relief Reconciliation Act of 2003.

For the taxable year ended October 31, 2022, the percentage of ordinary income dividends paid by the Funds that qualify for the dividends received deduction available to corporations was 0.00%.

For the taxable year ended October 31, 2022, the percentage of ordinary income distributions that were designated as short-term capital gain distributions under Internal Revenue Section 871(k)2(c) was 0.00%.

7. LIQUIDITY RISK MANAGEMENT PROGRAM

Consistent with Rule 22e-4 under the Investment Company Act of 1940, as amended, Innovator ETFs Trust (“Trust”), on behalf of each of its series (each a “Fund” and, collectively, the “Funds”), has established a liquidity risk management program to govern the Funds’ approach to managing liquidity risk (the “Program”). The Program is overseen by the Trust’s Valuation Committee as the Program Administrator, a committee comprised of representatives of the Trust’s investment adviser, Innovator Capital Management LLC and representatives of Milliman Financial Risk Management LLC, the sub-adviser for certain of the Funds (the “Committee”). The Trust’s Board of Trustees (the “Board”) has approved the designation of the Committee to administer the Program.

The Program’s principal objectives include supporting the Funds’ compliance with limits on investments in illiquid assets and mitigating the risk that a Fund will be unable to meet its redemption obligations in a timely manner. The Program also includes a number of elements that support the management and assessment of liquidity risk, including an annual assessment of factors that influence each Fund’s liquidity and the periodic classification and re-classification of certain Funds’ investments into groupings that reflect the Committee’s assessment of their relative liquidity under current market conditions.

At a meeting of the Board held on September 13, 2022, the Trustees received a written report from the Committee regarding the design and operational effectiveness of the Program which has been in operation since September 2019. The Committee determined, and reported to the Board, that the Program is reasonably designed to assess and manage the Funds’ liquidity risk and has operated adequately and effectively to manage the Funds’ liquidity risk since implementation. The Committee reported that during the period covered by the report, there were no liquidity events that impacted the Funds or their ability to timely meet redemptions without dilution to existing shareholders. The Committee also noted no Fund has filed a Form N-LIQUID with the SEC.

INVESTMENT ADVISOR

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INVESTMENT SUB-ADVISOR

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ADMINISTRATOR, FUND ACCOUNTANT & TRANSFER AGENT

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