INNOVATOR
From Goldman Sachs Asset Management

LOUP

# Innovator Deepwater Frontier Tech ETF

AS OF JUNE 30, 2026

## OVERVIEW

The Innovator Deepwater Frontier Tech ETF seeks to provide capital appreciation through exposure to the investment results of the Deepwater Frontier Tech Index, which tracks the performance of companies that influence the future of technology including, but not limited to, artificial intelligence (AI), fintech, robotics, autonomous and electric vehicles, and virtual/augmented reality.

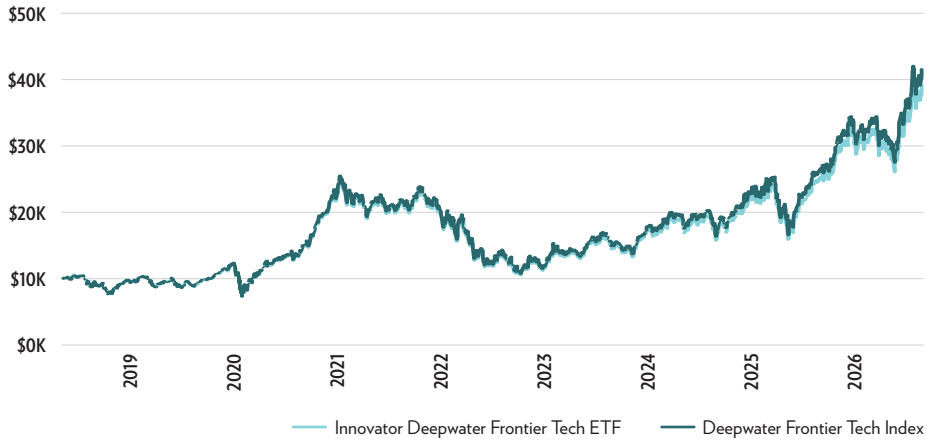
## KEY POINTS

- Exposure to leading disruptive companies believed to influence the future of technology
- Security selection driven by frontier technology research firm, Deepwater Asset Management
- Rebalanced monthly, with a higher weight in highest-ranked names

## DETAILS

| | |
|---|---|
| Ticker | LOUP |
| Listing Date | July 25, 2018 |
| Benchmark | Deepwater Frontier Tech Index (LFTIT) |
| Expense ratio | 0.70% |
| Number of holdings | 31 |
| Net assets | $231.52M |
| Exchange | NYSE Arca |

## GROWTH OF $10,000




*Data is from 7/24/2018 to 6/30/2026. Growth of $10,000 chart reflects a hypothetical $10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.*

## PERFORMANCE

| | YTD | 1 Year | 3 Year | 5 Year | Inception |
|---|---|---|---|---|---|
| ETF NAV | 28.84% | 57.54% | 35.57% | 12.19% | 18.87% |
| ETF Market Price | 28.99% | 57.42% | 35.60% | 12.19% | 18.87% |
| Deepwater Frontier Tech Index | 29.90% | 59.45% | 36.91% | 13.10% | 19.76% |
| Morningstar Exponential Technologies Index | 19.01% | 37.52% | 18.16% | 8.34% | 13.08% |

*Data as of 6/30/2026. The fund incepted on 7/24/2018. Performance quoted represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than quoted. Visit innovatoretfs.com/LOUP for current month end performance. One cannot invest directly in an index. Index returns do not account for fund fees and expenses.*

INDEX PROVIDER:

Deepwater Asset Management

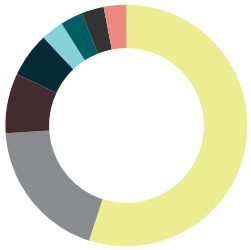
AS OF JUNE 30, 2026

## TOP 10 HOLDINGS

| Company | Weight |
|---|---|
| Roblox Corp | 5.47% |
| Credo Technology Group Holding Ltd | 5.20% |
| BE Semiconductor Industries NV | 4.31% |
| Blackberry Ltd | 3.99% |
| Lam Research Corp | 3.91% |
| Applovin Corp | 3.89% |
| Minimax Group Inc | 3.49% |
| Axon Enterprise Inc | 3.49% |
| Take-Two Interactive Software | 3.45% |
| Nu Holdings Ltd | 3.37% |

*Subject to change.*

## SECTOR WEIGHTS



| | |
|---|---|
| Information Technology | 55.06% |
| Industrials | 18.51% |
| Communication Services | 8.49% |
| Consumer Discretionary | 5.74% |
| Financials | 3.39% |
| Utilities | 3.18% |
| Energy | 2.85% |
| Health Care | 2.80% |

## COUNTRY BREAKDOWN

| | |
|---|---|
| United States | 61.80% |
| Canada | 9.84% |
| Germany | 5.60% |
| Netherlands | 4.31% |
| China | 3.49% |
| Brazil | 3.37% |
| Israel | 3.16% |
| Argentina | 3.08% |
| Bermuda | 3.02% |
| Australia | 2.33% |

## DEEPWATER'S INVESTMENT SELECTION PROCESS

| | | |
|---|---|---|
| 1 | UNIVERSE | Global equity market includes recent IPOs, screen for liquidity |
| 2 | SELECTION | Ranked by Revenue Growth and Revenue Growth Acceleration relative to Frontier technologies |
| 3 | WEIGHTING | Select top 30 ranked names |
| 4 | REBALANCE | Conviction weighted and rebalanced monthly |

LOUP

## IMPORTANT RISK INFORMATION

Shares are bought and sold at market price, not net asset value (NAV), and are not individually redeemable from the fund. NAV represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where fund shares are listed.

Standard Deviation is a measure of how spread out the prices or returns of asset are on average. Beta is a measure of volatility. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation.

The Deepwater Frontier Tech Index is a rules-based stock index owned, developed and maintained by Deepwater Asset Management, LLC, that seeks to identify and track those companies identified as being on the frontier of the development of new technologies that have the potential to have an outsized influence on the future.

The Morningstar Exponential Technologies Index targets constituent companies that are deemed well positioned to benefit from innovative technologies with exponential growth potential by the Morningstar equity research team.

The Fund seeks to provide capital appreciation. The Fund seeks to achieve its investment objective by investing, under normal circumstances, at least 80% of its net assets in the equity securities of companies it considers to be on the frontier of the development of new technologies. In pursuing the Fund's strategy, its sub-adviser references the Deepwater Frontier Tech Index.

The Fund's return may not match the return of the Index. Along with general market risks, an ETF that concentrates its investments in the securities of a particular industry, market, sector, or geographic area may be more volatile than a fund that invests in a broader range of industries. Additionally, the Fund may invest in securities that have additional risks.

Foreign companies can be more volatile, less liquid, and subject to the risk of currency fluctuations. This risk is greater for emerging markets. Small- and mid-cap companies can have limited liquidity and greater volatility than large-cap companies. Also, ETFs face numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruption in the creation/redemption process of the Fund. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. ETFs are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns.

**Management Risk.** The Fund is subject to management risk because it is an actively managed portfolio. The Sub-Adviser will apply investment techniques and risk analyses in making investment decisions for the Fund, but there can be no guarantee that the Fund will meet its investment objective.

The following marks: Accelerated ETFs®, Accelerated Plus ETF®, Accelerated Return ETFs®, Barrier ETF®, Buffer ETF™, Defined Income ETF™, Defined Outcome Bond ETF®, Defined Outcome ETFs™, Defined Protection ETF®, Define Your Future®, Enhanced ETF™, Floor ETF®, Innovator ETFs®, Leading the Defined Outcome ETF Revolution™, Managed Buffer ETFs®, Managed Outcome ETFs®, Step-Up™, Step-Up ETFs®, 100% Buffer ETFs™ and all related names, logos, product and service names, designs, and slogans are the trademarks and registered trademarks of Goldman Sachs, its affiliates or licensors. Use of these terms is strictly prohibited without proper written authorization.

*The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus and summary prospectus contains this and other important information, and it may be obtained at www.innovatoretfs.com. Read it carefully before investing.*

Investing involves risk. Loss of principal is possible. Innovator ETFs® are distributed by Foreside Fund Services, LLC.

© 2026 Goldman Sachs. All rights reserved.