

## May Defined Outcome ETFs™

Buffer ETFs™ seek to provide investors with equity market appreciation, up to a cap, and downside buffer levels, over a 3-month or 1-year outcome period.

### May 1, 2024 REBALANCE



#### BUFFER ETFs™

	TICKER	REFERENCE ASSET	UPSIDE/DOWNSIDE	BUFFER	OUTCOME PERIOD
<b>LISTING 5/1!</b>	IMAY	EFA	1x/1x	15%	12 mo.
	BMAY	SPY	1x/1x	9%	12 mo.
	PMAY	SPY	1x/1x	15%	12 mo.
	UMAY	SPY	1x/1x	30%	12 mo.

SPY: SPDR® S&P 500® ETF Trust  
EFA: iShares MSCI EAFE ETF

Upside/downside refers to the fund's upside and downside participation levels, to a cap, of the reference asset.

The funds only seek to provide their investment objective, which is not guaranteed, over the course of an entire outcome period. Investors who purchase shares after or sell shares before the end of an outcome period will experience very different outcomes than the funds seek to provide. **The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Funds is right for you, please see "Investor Suitability" in the prospectus.**



## IMPORTANT DEFINITIONS AND DISCLOSURES

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**BUFFERETFs™:** The Fund only seek to provide shareholders that hold shares for the entire Outcome Period with their respective buffer level against reference asset losses during the Outcome Period. You will bear all reference asset losses exceeding the buffer. Depending upon market conditions at the time of purchase, a shareholder that purchases shares after the Outcome Period has begun may also lose their entire investment. For instance, if the Outcome Period has begun and the Fund has decreased in value beyond the pre-determined buffer, an investor purchasing shares at that price may not benefit from the buffer. Similarly, if the Outcome Period has begun and the Fund has increased in value, an investor purchasing shares at that price may not benefit from the buffer until the Fund's value has decreased to its value at the commencement of the Outcome Period.

*Fund shareholders are subject to an upside return cap (the "Cap") If the Outcome Period has begun and the Fund has increased in value to a level near to the Cap, an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks. Additionally, the Cap may rise or fall from one Outcome Period to the next. The Cap, and the Fund's position relative to it, should be considered before investing in the Fund.*

The ETFs can be held indefinitely, resetting at the end of each outcome period. There is no guarantee

the funds' will achieve their investment objective. Investing involves risk, including possible loss of principal.

The following marks: Accelerated ETFs®, Accelerated Plus ETF®, Accelerated Return ETFs®, Barrier ETF™, Buffer ETF™, Defined Outcome Bond ETF®, Defined Outcome ETFs™, Defined Protection ETF™, Define Your Future®, Enhanced ETF™, Floor ETF®, Innovator ETFs®, Leading The Defined Outcome ETF Revolution™, Managed Buffer ETFs®, Managed Outcome ETFs®, Step-Up™, Step-Up ETFs™, Target Protection ETF™ and all related names, logos, product and service names, designs, and slogans are the trademarks of Innovator Capital Management, LLC, its affiliates or licensors. Use of these terms is strictly prohibited without proper written authorization.

*The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at [innovatoretf.com](http://innovatoretf.com). Read it carefully before investing.*

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