

October Defined Outcome ETFs™

DEFINED OUTCOME ETFs™ REBALANCING ON OCTOBER 1, 2022

Purchasing the October ETFs prior to the rebalance allows an investor to receive the full upside cap and downside buffer of the new outcome period.

BUFFER ETFs™

Buffer ETFs™ seek to provide investors with equity market appreciation, up to a cap, and downside buffer levels, over a 3-month or 1-year outcome period. Floor ETFs™ seek to provide the upside performance of a reference asset, to a cap, and a maximum loss of 5% or 10% over the 3-month outcome period.



TICKER	REFERENCE ASSET	UPSIDE/DOWNSIDE	BUFFER	OUTCOME PERIOD
BOCT	SPY	1x/1x	9% Buffer	12 months
POCT	SPY	1x/1x	15% Buffer	12 months
UOCT	SPY	1x/1x	30% Buffer	12 months
KOCT	IWM	1x/1x	15% Buffer	12 months
NOCT	QQQ	1x/1x	15% Buffer	12 months
EOCT	EEM	1x/1x	15% Buffer	12 months
IOCT	EFA	1x/1x	15% Buffer	12 months
TFJL	TLT	1x/1x	5% Floor (max loss)	3 months
TSLH	Tesla, Inc	1x/1x	10% Floor (max loss)	3 months
BALT	SPY	1x/1x	20%	3 months

ACCELERATED ETFs™

Accelerated ETFs™ seek to offer approximately 2 or 3 times the upside return of SPY or QQQ, to a cap, with approximately single exposure to the downside, over a 3-month or 1-year outcome period.



TICKER	REFERENCE ASSET	UPSIDE/DOWNSIDE	BUFFER	OUTCOME PERIOD
XBOC	SPY	2x/1x	9% Buffer	12 months
XDOC	SPY	2x/1x	-	12 months
XTOC	SPY	3x/1x	-	12 months
QTOC	QQQ	3x/1x	-	12 months
XDSQ	SPY	2x/1x	-	3 months
XDQQ	QQQ	2x/1x	-	3 months

STACKER ETFs™

Stacker ETFs™ seek to provide capped upside exposure to SPY, QQQ and IWM, and downside exposure to SPY only.



TICKER	REFERENCE ASSET	UPSIDE/DOWNSIDE	BUFFER	OUTCOME PERIOD
TSOC	SPY+QQQ+IWM	1x/1x SPY	-	12 months
DSOC	SPY+QQQ	1x/1x SPY	-	12 months
DBOC	SPY+QQQ	1x/1x SPY	9%	12 months

SPY	QQQ	IWM	EFA	EEM	TLT
SPDR® S&P 500® ETF Trust	Invesco QQQ Trust	iShares Russell 2000 ETF	iShares MSCI EAFE ETF	iShares MSCI Emerging Markets ETF	iShares 20+ Year U.S. Treasury ETF

Upside/downside refers to the fund's upside and downside participation levels, to a cap, of the reference asset.

The funds only seek to provide their investment objective, which is not guaranteed, over the course of an entire outcome period. Investors who purchase shares after or sell shares before the end of an outcome period will experience very different outcomes than the funds seek to provide. **The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Funds is right for you, please see "Investor Suitability" in the prospectus.**

BUFFER ETFs™

The Fund only seek to provide shareholders that hold shares for the entire Outcome Period with their respective buffer level against reference asset losses during the Outcome Period. You will bear all reference asset losses exceeding the buffer. Depending upon market conditions at the time of purchase, a shareholder that purchases shares after the Outcome Period has begun may also lose their entire investment. For instance, if the Outcome Period has begun and the Fund has decreased in value beyond the pre-determined buffer, an investor purchasing shares at that price may not benefit from the buffer. Similarly, if the Outcome Period has begun and the Fund has increased in value, an investor purchasing shares at that price may not benefit from the buffer until the Fund's value has decreased to its value at the commencement of the Outcome Period.

STACKER ETFs™

While the Fund will not participate in any QQQ or IWM ETF (as applicable) losses over the duration of the Outcome Period as whole, a decrease in the value of the QQQ or IWM ETF share price will cause a decrease in the Fund's NAV while an Outcome Period is ongoing. In the event an Outcome Period has begun, and the QQQ or IWM ETF share price has increased in value, such an increase will be reflected in the value of the Fund's purchased call option on the QQQ or IWM ETF. Accordingly, in the event that the QQQ or IWM ETF share price were to subsequently decrease in value, that decrease would also be reflected in the value of that option, and therefore the Fund's NAV. An investor that purchases Fund Shares after the QQQ or IWM ETF has increased in value during an Outcome Period may be negatively affected by future decreases during the remainder of the Outcome Period.

ACCELERATED ETFs™

If the Outcome Period has begun and the Fund has experienced an accelerated return, an investor purchasing Shares at that price may be subject to losses that exceed any losses of the Underlying ETF for the remainder of the Outcome Period and may have diminished or no ability to experience further accelerated return, therefore exposing the investor to greater downside risks.

Fund shareholders are subject to an upside return cap (the "Cap") If the Outcome Period has begun and the Fund has increased in value to a level near to the Cap, an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks. Additionally, the Cap may rise or fall from one Outcome Period to the next. The Cap, and the Fund's position relative to it, should be considered before investing in the Fund.

The ETFs can be held indefinitely, resetting at the end of each outcome period. There is no guarantee the funds' will achieve their investment objective. Investing involves risk, including possible loss of principal.

The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

Innovator ETFs are distributed by Foreside Fund Services, LLC.