

Outlook & Conviction Table

Use our product table to find an Innovator ETF® that aligns with the intersection of your outlook and your conviction level.

Bullish - Expecting broad stock market index levels to be higher 12 months from now.

Bearish - Expecting broad stock market index levels to be lower 12 months from now.

		OUTLOOK	
		BULLISH	BEARISH
CONVICTION	HIGH	XUSP Uncapped Accelerated U.S. Equity ETF Uncapped Acceleration on SPY	ZDEC Equity Defined Protection ETF® - December 100% 1-Yr Buffer on SPY
	MODERATE	SFLR Equity Managed Floor ETF® 10% Laddered Floors on SPY	BALT Defined Wealth Shield ETF 20% Quarterly Buffer on SPY
	LOW	BDEC U.S. Equity Buffer ETF™ - December 9% 1-Yr Buffer on SPY	PDEC U.S. Equity Power Buffer ETF™ - December 15% 1-Yr Buffer on SPY

SPY is the SPDR S&P 500 ETF Trust.



The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Fund is right for you, please see “Investor Suitability” in the prospectus.

Investing involves risks. Loss of principal is possible. The Funds face numerous market trading risks, including active markets risk, authorized participation concentration risk, buffered loss risk, cap change risk, capped upside return risk, correlation risk, liquidity risk, management risk, market maker risk, market risk, non-diversification risk, operation risk, options risk, trading issues risk, upside participation risk and valuation risk. For a detail list of fund risks see the prospectus.

FLEX Options Risk The Fund will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation (OCC). In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Fund could suffer significant losses. Additionally, FLEX Options may be less liquid than standard options. In a less liquid market for the FLEX Options, the Fund may have difficulty closing out certain FLEX Options positions at desired times and prices. The values of FLEX Options do not increase or decrease at the same rate as the reference asset and may vary due to factors other than the price of reference asset.

These Funds are designed to provide point-to-point exposure to the price return of the

Reference Asset via a basket of Flex Options. As a result, the ETFs are not expected to move directly in line with the Reference Asset during the interim period.

The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus and summary prospectus contain this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

The following marks: Accelerated ETFs®, Accelerated Plus ETF®, Accelerated Return ETFs®, Barrier ETF®, Buffer ETF™, Defined Income ETF™, Defined Outcome Bond ETF®, Defined Outcome ETFs™, Defined Protection ETF®, Define Your Future®, Enhanced ETF™, Floor ETF®, Innovator ETFs®, Leading the Defined Outcome ETF Revolution™, Managed Buffer ETFs®, Managed Outcome ETFs®, Step-Up™, Step-Up ETFs®, 100% Buffer ETFs™ and all related names, logos, product and service names, designs, and slogans are the trademarks of Innovator Capital Management, LLC, its affiliates or licensors. Use of these terms is strictly prohibited without proper written authorization.

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