

July Defined Outcome ETFs™

DEFINED OUTCOME ETFs™ REBALANCING ON JULY 1, 2022

Purchasing the July ETFs prior to the rebalance allows an investor to receive the full upside cap and downside buffer of the new outcome period.

BUFFER ETFs™

Buffer ETFs™ seek to provide investors with equity market appreciation, up to a cap, and downside buffer levels over a 3-month or 1-year outcome period.



TICKER	NAME	REFERENCE ASSET	UPSIDE/DOWNSIDE	OUTCOME PERIOD
BJUL	U.S. Equity Buffer ETF	SPY	1x/1x + 9% Buffer	12 months
PJUL	U.S. Equity Power Buffer ETF	SPY	1x/1x + 15% Buffer	12 months
UJUL	U.S. Equity Ultra Buffer ETF	SPY	1x/1x + 30% (-5 to -35%) Buffer	12 months
KJUL	U.S. Small Cap Power Buffer ETF	IWM	1x/1x + 15% Buffer	12 months
NJUL	Growth-100 Power Buffer ETF	QQQ	1x/1x + 15% Buffer	12 months
EJUL	Emerging Markets Power Buffer ETF	EEM	1x/1x + 15% Buffer	12 months
IJUL	Intl Developed Power Buffer ETF	EFA	1x/1x + 15% Buffer	12 months
TBJL	20+ Year Treasury Bond 9 Buffer ETF	TLT	1x/1x + 9% Buffer	12 months
TFJL	20+ Year Treasury Bond 5 Floor ETF	TLT	1x/1x + 5% Floor	3 months
BALT	Defined Wealth Shield ETF	SPY	1x/1x + 20% Buffer	3 months

ACCELERATED ETFs®

Accelerated ETFs® seek to offer approximately 2 or 3 times the upside return of SPY or QQQ, to a cap, with approximately single exposure to the downside, over a 3-month or 1-year outcome period.



TICKER	NAME	REFERENCE ASSET	UPSIDE/DOWNSIDE	OUTCOME PERIOD
XBJL	U.S. Equity Accelerated 9 Buffer ETF	SPY	2x/1x + 9% Buffer	12 months
XDJL	U.S. Equity Accelerated ETF	SPY	2x/1x	12 months
XTJL	U.S. Equity Accelerated Plus ETF	SPY	3x/1x	12 months
QTJL	Growth Accelerated Plus ETF	QQQ	3x/1x	12 months
XDSQ	U.S. Equity Accelerated ETF	SPY	2x/1x	3 months
XDQQ	Growth Accelerated ETF	QQQ	2x/1x	3 months

SPY	QQQ	IWM	EFA	EEM	TLT
SPDR® S&P 500® ETF Trust	Invesco QQQ Trust	iShares Russell 2000 ETF	iShares MSCI EAFE ETF	iShares MSCI Emerging Markets ETF	iShares 20+ Year U.S. Treasury ETF

Upside/downside refers to the fund's upside and downside participation levels, to a cap, of the reference asset.

The funds only seek to provide their investment objective, which is not guaranteed, over the course of an entire outcome period. Investors who purchase shares after or sell shares before the end of an outcome period will experience very different outcomes than the funds seek to provide. The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Funds is right for you, please see "Investor Suitability" in the prospectus.

BUFFER ETFs™

The Fund only seek to provide shareholders that hold shares for the entire Outcome Period with their respective buffer level against reference asset losses during the Outcome Period. You will bear all reference asset losses exceeding the buffer. Depending upon market conditions at the time of purchase, a shareholder that purchases shares after the Outcome Period has begun may also lose their entire investment. For instance, if the Outcome Period has begun and the Fund has decreased in value beyond the pre-determined buffer, an investor purchasing shares at that price may not benefit from the buffer. Similarly, if the Outcome Period has begun and the Fund has increased in value, an investor purchasing shares at that price may not benefit from the buffer until the Fund's value has decreased to its value at the commencement of the Outcome Period.

Fund shareholders are subject to an upside return cap (the "Cap") If the Outcome Period has begun and the Fund has increased in value to a level near to the Cap, an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks. Additionally, the Cap may rise or fall from one Outcome Period to the next. The Cap, and the Fund's position relative to it, should be considered before investing in the Fund.

The ETFs can be held indefinitely, resetting at the end of each outcome period. There is no

guarantee the funds' will achieve their investment objective. Investing involves risk, including possible loss of principal.

The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

Innovator ETFs are distributed by Foreside Fund Services, LLC.